

Neuland Laboratories Limited

Sanali Info Park, 'A' Block,
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Road No. 2, Banjara Hills
Hyderabad - 500 034,
Telangana, India.

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www.neulandlabs.com

June 4, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

To
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 001

Scrip Code: 524558

Scrip Code: NEULANLAB; Series: EQ

Dear Sirs,

Sub:Submission of half yearly disclosure on Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Disclosure on Related Party Transactions, on a consolidated basis for the half year ended March 31, 2020, drawn in accordance with applicable accounting standards.

This is for your information and records.

Thanking you,

Yours sincerely,
For **Neuland Laboratories Limited**



Sarada Bhamidipati
Company Secretary



Encl: As above

Related Party Disclosures for half year ended March 31, 2020

Name of the Related Party	Nature of Relationship
Enterprise over which Key Management Personnel exercise significant influence	
Neuland Foundation	
Key Managerial Personnel ("KMP")	
Dr. Davuluri Rama Mohan Rao	Chairman & Managing Director
Mr. Davuluri Sucheth Rao	Vice-Chairman & CEO
Mr. Davuluri Saharsh Rao	Joint Managing Director
Mr. Parampally Vasudeva Maiya	Non-Executive Independent Director
Mr. Humayun Dhanrajgir	Non-Executive Independent Director
Mrs. Bharati Rao	Non-Executive Independent Director
Dr. Nirmala Murthy	Non-Executive Independent Director
Dr. William Gordon Mitchell	Non-Executive Independent Director
Dr. Christopher M Cimarusti	Non-Executive Non-Independent Director
Mr. Homi Rustam Khusrokhan	Non-Executive Independent Director
Mr. Amit Agarwal (Upto March 6, 2020)	Chief Financial Officer
Relatives of KMP	
Mrs. Davuluri Vijaya Rao	Wife of Chairman & Managing Director

Details of transaction between the Company and the related parties for the half year ended March 31, 2020 and the outstanding balances as at March 31, 2020

(Amt in Rs.lakhs)

Particulars	For the half year ended March 31, 2020
Enterprise over which KMP exercise significant influence	
Contribution towards Corpus	10.00
Transaction with KMP's	
Managerial remuneration	396.80
Director's Sitting Fees	12.90
Commission	21.00
Professional Fee	5.64
Security Deposit given	242.80
Transaction with relatives of KMP	
Rent	29.96
Balances receivables/(payables)	
Key Managerial Personnel	(56.29)
Relative of Key Managerial personnel	12.66

