

KALYANI INVESTMENT

KICL:SEC:

August 8, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 533302

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KICL

Dear Sir,

Sub. : Statement of Unaudited Financial Results (Standalone)
for the quarter ended June 30, 2022

Please find enclosed herewith Statement of Unaudited Financial Results (Standalone) for the quarter ended June 30, 2022, duly approved and taken on record by the Board of Directors of the Company at their meeting held today i.e. on August 8, 2022.

The "Limited Review Report" issued by P G Bhagwat LLP, Chartered Accountants, Pune, Auditors of the Company, with respect to the said results is also enclosed.

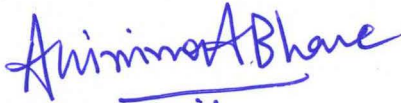
The Board Meeting commenced at 2.15 p.m. and concluded at 2:40 p.m.

Kindly take the aforesaid submissions on record.

Thanking you,

Yours faithfully,

For KALYANI INVESTMENT COMPANY LIMITED



ANIRVINNA A. BHAVE
COMPANY SECRETARY & COMPLIANCE OFFICER
E-mail : anirvinna.bhave@kalyani-investment.com



Encl. : as above



KALYANI
GROUP COMPANY

**KALYANI****KALYANI INVESTMENT COMPANY LIMITED**

Registered Office : Mundhwa, PUNE - 411 036.

CIN: L65993PN2009PLC134196, Tel :91 20 66215000, Fax: 91 20 26821124

Website: www.kalyani-investment.com, E-mail : investor@kalyani-investment.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2022**

₹ in Milns

Sr No.	Particulars	Quarter Ended			Year Ended
		June 30, 2022 Unaudited	March 31, 2022 Unaudited	June 30, 2021 Unaudited	March 31, 2022 Audited
1	Revenue from operations				
	(i) Dividend income	27.78	46.40	51.03	358.11
	(ii) Interest on fixed deposit	10.98	10.66	7.88	37.25
	(iii) Net gain/(loss) on fair value changes	(15.37)	11.87	(39.11)	(3.32)
2	Other Income	0.01	-	0.02	0.26
3	Total Income (1+2)	23.40	68.93	19.82	392.30
4	Expenses				
	(i) Employee benefits expense	1.03	1.15	3.85	10.54
	(ii) Depreciation and amortisation expense	0.24	0.24	0.24	0.97
	(iii) Other expenses	2.51	10.02	2.20	18.46
	Total expenses	3.78	11.41	6.29	29.97
5	Profit before exceptional items (3 - 4)	19.62	57.52	13.53	362.33
6	Exceptional items	-	-	-	-
7	Profit before tax (5 + 6)	19.62	57.52	13.53	362.33
8	Tax expense				
	(i) Current tax expense	8.98	8.00	16.20	93.50
	(ii) Deferred tax	(3.92)	2.97	(10.92)	8.40
	Total Tax Expense	5.06	10.97	5.28	101.90
9	Profit after tax (7 - 8)	14.56	46.55	8.25	260.43
10	Other Comprehensive Income, net of tax				
	A. Items that will not be reclassified to profit or loss (net of tax)	(3,137.96)	(657.31)	11,647.98	6,656.66
	Total Other Comprehensive Income, net of tax	(3,137.96)	(657.31)	11,647.98	6,656.66
11	Total Comprehensive Income for the period / year (9+10)	(3,123.40)	(610.76)	11,656.23	6,917.09
12	Paid-up equity share capital (Face value ₹10/-)	43.65	43.65	43.65	43.65
13	Other Equity	-	-	-	51,810.72
14	Earnings per share (of ₹ 10/- each) (not annualised):				
	Basic & diluted	3.34	10.66	1.89	59.66



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Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 8, 2022. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter ended June 30, 2022.
- 2 The financial statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Company is in the business of making investments in group companies, focusing on earning income through dividends, interest and gains on investment held. Hence, the Company's business activity falls within a single business segment i.e. investments and therefore, segment reporting in terms of Ind AS108 Operating Segment is not applicable.
- 4 The main source of income of the Company is by way of dividend on investments held by it.
- 5 The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amounts of the assets will be recovered and currently does not anticipate any material impact.
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Indian Parliament approval and Presidential assent in September, 2020. The Code has been published in the Gazette of India and subsequently on November 13, 2020 draft rules were published and invited for stakeholders' suggestions. However, the date on which the Code will come into effect has not notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period of the Code becomes effective.
- 7 The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto the third quarter for the respective year. Figures upto the third quarter had been reviewed and not subject to audit.
- 8 Previous quarter / year end figures have been regrouped and reclassified wherever necessary to make them comparable with current period.

FOR KALYANI INVESTMENT COMPANY LIMITED



Amit B. Kalyani

Amit B. Kalyani
Chairman

Date : August 08, 2022

Place : Pune



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Independent Auditors' Review Report
on the unaudited quarterly standalone financial results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
The Board of Directors
Kalyani Investment Company Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Kalyani Investment Company Limited ("KICL" or the Company) for the quarter ended June 30, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

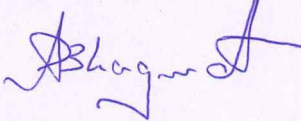
Offices at: Mumbai | Kolhapur | Belagavi | Hubballi | Dharwad | Bengaluru



P G BHAGWAT LLP
Chartered Accountants
LLPIN: AAT-9949

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P G BHAGWAT LLP
Chartered Accountants
Firm's Registration Number: 101118W/W100682



Abhijeet Bhagwat
Partner

Membership Number: 136835
UDIN: 22136835AOMXJZ2548
Pune
August 8, 2022