

IEIL/BM/2021-22/01

Date: 26/05/2021

To,  
**Bombay Stock Exchange**  
**Corporate Relationship Department,**  
**Ground floor, P J Tower,**  
**Dalal Street, Fort,**  
**Mumbai - 400001**

**Scrip code: 505358**

**Sub: Outcome of Board Meeting held on 26<sup>th</sup> May 2021**

Dear Sir,

The Board of Directors of the Company at their meeting held from IST 01:15 pm to IST 03:45 pm today, inter alia, took on record and duly approved:

**Audited Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March 2021**

Upon recommendation of Audit Committee, the Board of Directors has approved the Audited Financial Results (Standalone & Consolidated) as per Indian Accounting Standards (IND AS) for the quarter and financial year ended on 31<sup>st</sup> March 2021

Accordingly, please find enclosed herewith:

- Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31<sup>st</sup> March 2021
- Statutory Auditors Report on the Audited Financial Results (Standalone & Consolidated) for the year ended 31<sup>st</sup> March 2021
- Declaration by CFO under Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, confirming that the Auditors have given an Unmodified Opinion on the Annual Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March 2021

Kindly take the aforesaid information on your record.

Thanking you,

**For Integra Engineering India Limited**


**Harneet Kaur**  
**Company Secretary**

Encl: as above

**Integra Engineering India Limited**

Registered Office & Works Unit - I : Post Box No. 55, Chandrapura Village, Tal. : Halol - 389 350. Dist. Panchmahals, Gujarat, India  
Phone: +91-2676-221870, 90999 18471, Fax:+91-2676-220887

Works Unit - II : Halol-Champaner Road, P.O. Chandrapura, Tal. : Halol - 391 520. Dist. Panchmahals, Gujarat, India Phone:+91-99240 9926  
www.integraengineering.in E-mail :info@integraengineering.in CIN : L29199GJ1981PLC028741

Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2021

(₹ in Lakhs )

	Particular	Financial results for				
		Quarter ended			Year ended	Year ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	1,854.24	1,730.14	1,526.40	6,300.58	6,291.78
II	Other Income	52.77	58.14	26.16	185.04	214.48
III	<b>TOTAL (I+II)</b>	<b>1,907.00</b>	<b>1,788.29</b>	<b>1,552.56</b>	<b>6,485.62</b>	<b>6,506.26</b>
IV	<b>EXPENDITURE :</b>					
	Cost of Material Consumed	851.52	952.31	838.27	3,247.71	3,179.86
	Purchase of Stock in trade	17.61	15.14	41.07	45.84	173.23
	Changes in Inventories of Finished goods, stock in trade and work in progress	143.12	-70.79	-105.48	38.39	-47.55
	Employee Benefit Expenses	233.40	189.70	213.25	810.64	844.45
	Finance Costs	21.44	17.04	22.45	71.23	78.21
	Depreciation and amortisation expense	38.57	38.99	38.00	153.40	137.76
	Other Expenses	372.14	359.86	362.70	1,347.67	1,301.84
	<b>TOTAL (IV)</b>	<b>1,677.82</b>	<b>1,502.24</b>	<b>1,410.26</b>	<b>5,714.88</b>	<b>5,667.80</b>
V	<b>Profit / (Loss) before tax (III-IV)</b>	<b>229.19</b>	<b>286.04</b>	<b>142.30</b>	<b>770.74</b>	<b>838.46</b>
VI	<b>Tax Expenses</b>					
	Current Tax relating to:					
	- current year	-19.15	71.06	30.02	134.31	181.63
	- earlier years	1.70	-	-0.39	-32.66	10.12
	Deferred Tax	85.90	10.24	17.58	128.45	69.81
VII	<b>Profit / (Loss) for the period (V-VI)</b>	<b>160.73</b>	<b>204.75</b>	<b>95.07</b>	<b>540.64</b>	<b>576.90</b>
VIII	Add: Share in net profit of Associates	-	-	-	-	-
IX	<b>Profit for the period (VII-VIII)</b>	<b>160.73</b>	<b>204.75</b>	<b>95.07</b>	<b>540.64</b>	<b>576.90</b>
X	<b>Other Comprehensive Income</b>					
	(a)Items that will not be reclassified to profit or loss					
	Re-measurement of the defined benefit plans	11.74	-3.00	-11.70	2.74	-10.20
	-Tax Impact	-3.27	0.83	3.26	-0.76	2.84
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>8.47</b>	<b>-2.17</b>	<b>-8.45</b>	<b>1.98</b>	<b>-7.37</b>
XI	<b>Total Comprehensive Income for the year (IX+X) (Comprising Profit and Other Comprehensive Income for the year)</b>	<b>169.20</b>	<b>202.58</b>	<b>86.63</b>	<b>542.62</b>	<b>569.54</b>
XII	<b>Paid-up Equity Share Capital (Face value of 1/- each)</b>	342.45	342.45	342.45	342.45	342.45
XIII	<b>Other Equity</b>	-	-	-	3,111.72	2,562.35
XIV	<b>Earning per share (Basic and Diluted)</b>					
	Basic	0.47	0.60	0.28	1.58	1.68
	Diluted	0.47	0.60	0.28	1.58	1.68

Notes :-

- The above Audited Consolidated Financial Results have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 26th May 2021.
- The Company is engaged in the business of manufacturing of Machineries and Components, which, in the context of Ind AS - 108 on Segment Reporting, constitutes a single reportable segment.
- Figures of the quarter ended 31st March 2021 and 31st March 2020 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended 31st December 2020 and 31st December 2019 respectively.
- The Company has, at the time of approving the financial results, assessed the potential impact of the COVID-19 on its operations. Barring any future COVID-19 related escalations, based on the current assessment, the Company is of the view that impact of COVID-19 on its operations and the carrying value of its assets and liabilities is not likely to be material.
- The Company's share of losses of the associates exceeds the carrying value of the investment and hence the Company has discontinued recognizing its share of further losses.
- The figures of previous period / year have been re-grouped /re-arranged wherever necessary.

For INTEGRA Engineering India Limited

Place: Mumbai  
Date: 26.05.2021



Shalin Sunandan Divatia  
DIRECTOR

Digitally signed by Shalin Sunandan Divatia  
DN: cn=Shalin Sunandan Divatia, o=INTEGRA Engineering India Limited, email=shalin@integraengineering.in, postalCode=389350, st=Gujarat, serialNumber=1.2.840.113548.1.1.1186131431617  
Date: 2021.05.26 12:00:00 +05'30'

INTEGRA Engineering India Limited

Statement of Audited Consolidated Assets and liabilities as on 31st March, 2021

(₹ in Lakhs )

Particulars	As at 31.03.2021 Audited	As at 31.03.2020 Audited
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	1,602.05	1,613.87
(b) Intangible assets	16.08	10.26
(c) Investment Property	5.41	5.61
(d) Financial Assets		
(i) Investments	-	-
(ii) Others	31.03	36.41
(e) Deferred tax Assets (Net)	340.51	469.73
(f) Other non-current assets	194.78	92.51
<b>Total non-current assets</b>	<b>2,189.86</b>	<b>2,228.39</b>
<b>(2) Current Assets</b>		
(a) Inventories	1,198.26	1,045.70
(b) Financial Assets		
(i) Trade receivables	2,423.31	2,359.98
(ii) Cash and cash equivalents	415.90	35.95
(iii) Other Bank Balances	1,178.65	536.98
(iv) Loans	0.20	0.46
(v) Others	25.16	25.15
(c) Current Tax Assets (net)	-	5.25
(d) Other current assets	98.09	78.54
<b>Total current assets</b>	<b>5,339.57</b>	<b>4,088.00</b>
Assets classified as held for sale	-	24.11
<b>Total assets</b>	<b>7,529.43</b>	<b>6,340.50</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	342.45	342.45
(b) Other Equity	3,111.72	2,562.35
<b>Total equity</b>	<b>3,454.17</b>	<b>2,904.80</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,240.00	1,240.00
(b) Provisions	7.08	27.58
<b>Total non-current liabilities</b>	<b>1,247.08</b>	<b>1,267.58</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,185.93	648.78
(ii) Trade payables		
(A) due to micro enterprises and small enterprises	98.74	42.18
(B) due to other than micro enterprises and small enterprises	412.78	507.00
(iii) Others	903.19	817.10
(b) Other current liabilities	52.50	42.61
(c) Provisions	127.94	110.45
(d) Current Tax Liabilities (net)	47.11	-
<b>Total current liabilities</b>	<b>2,828.18</b>	<b>2,168.12</b>
<b>Total Equity and Liabilities</b>	<b>7,529.43</b>	<b>6,340.50</b>



Audited Consolidated Cash flow statement for the year ended 31st March, 2021

(₹ in Lakhs)

	Particulars	Year ended	Year ended
		31.03.2021	31.03.2020
		Audited	Audited
<b>[A]</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit/(Loss) before tax	770.74	838.46
	<b>Adjustments for:</b>		
	Depreciation/Amortisation/Impairment of Property, Plant and equipments	153.40	137.76
	Employee stock option expense	6.75	8.46
	Interest Income	-45.06	-50.81
	Reversal of Provision for Doubtful Debt	-18.47	-2.04
	Provision/Advances/Sundry Balances written back	-0.00	-2.26
	Impairment of Assets held for sale	-	22.41
	(Profit)/Loss on sale of Fixed Assets (Net)	13.00	-
	Remeasurement of Defined Plans	2.74	-10.20
	Finance cost on Preference shares	49.60	49.60
	Interest Expenses	20.68	27.22
	Bad debts/ provision for Doubtful Receivables/Advances/Sundry balances written off	4.08	16.65
	<b>Operating Profit/(Loss) before changes in working capital</b>	<b>957.47</b>	<b>1,035.25</b>
	<b>Adjustment for (Increase)/Decrease in Operating Assets</b>		
	Inventories	-152.57	40.39
	Trade Receivables	488.20	-155.02
	Loans and Advances	0.26	1.36
	Other Assets	-11.28	-45.85
	<b>Adjustment for Increase/(Decrease) in Operating Liabilities</b>		
	Trade Payables	-37.66	-267.73
	Provisions	-3.01	128.46
	Other Liabilities	46.39	-50.54
	<b>Cash flow from operations after changes in working capital</b>	<b>1,287.80</b>	<b>686.31</b>
	Net Direct Taxes (Paid)/Refunded	-89.29	-149.60
	<b>Net Cash Flow from/(used in) Operating Activities</b>	<b>1,198.51</b>	<b>536.71</b>
<b>[B]</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, plant and Equipments including Capital Advances and Capital work in progress	-209.47	-615.02
	Sale of Assets	11.11	-
	Interest Income	42.16	49.37
	Bank Balances not considered as Cash and Cash Equivalents	-641.67	-282.59
	<b>Net Cash Flow from/(used in) Investing Activities</b>	<b>-797.87</b>	<b>-848.24</b>
<b>[C]</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest Expenses	-20.68	-27.22
	<b>Net Cash Flow from/(used in) Financing Activities</b>	<b>-20.68</b>	<b>-27.22</b>
	<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>379.95</b>	<b>-338.75</b>
	Cash & Cash Equivalents at beginning of year (see Note 1)	35.95	374.70
	<b>Cash and Cash Equivalents at end of period (see Note 1)</b>	<b>415.90</b>	<b>35.95</b>
<b>Notes:</b>			
<b>1</b>	<b>Cash and Cash equivalents comprise of:</b>		
	Cash on Hands	1.70	2.85
	Balance with Banks	15.13	5.39
	Bank Deposits (Short term Investment)	101.74	2.55
	Bank overdraft account	297.33	25.16
	<b>Cash and Cash equivalents</b>	<b>415.90</b>	<b>35.95</b>
	Effect of Unrealised foreign exchange (gain)/loss (Net)	-	-
	<b>Cash and Cash equivalents as restated</b>	<b>415.90</b>	<b>35.95</b>
<b>2</b>	The above Audited Consolidated Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (Ind AS) 7 "Cash Flow Statement".		



**Independent Auditor's Report on Consolidated Financial Results of Integra Engineering India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.**

**TO THE BOARD OF DIRECTORS OF  
INTEGRA ENGINEERING INDIA LIMITED**

**Report on the Audit of Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of consolidated financial results of Integra Engineering India Limited ("the Company") and its associate for the year ended 31<sup>st</sup> March, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements / financial results/ financial information of the associate, the aforesaid consolidated financial results:

- a. includes results of the following entities:
  - I. Integra Systems Private Limited(Associate)
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;
- c. give a true and fair view in conformity with applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Company and its associate for the year ended 31<sup>st</sup> March, 2021.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have



fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Board of Directors' Responsibilities for the Consolidated Financial Results**

These consolidated annual financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated annual financial results, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Company and its associate to express an opinion on Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

### **Other Matters**

1. We have relied on the unaudited financial results of the associate whose financial statements reflects total loss after tax of ₹ Nil and total comprehensive loss of ₹ Nil for the year then ended on that date. These unaudited financial statements have been furnished to us by the management and our report in so far as it relates to the amounts included in respect of above associate is based on solely on such unaudited financial statements.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters.

2. The Consolidated Financial Results includes the results for the quarter ended 31<sup>st</sup> March, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For CNK & Associates LLP**  
Chartered Accountants  
Firm Registration No. 101961W/W-100036



**Pareen Shah**  
Partner  
Membership No.125011  
Place: Vadodara  
Date: 26<sup>th</sup> May, 2021  
UDIN: 21125011AAAABO7735





Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2021

(₹ in Lakhs)

	Particular	Financial results for				
		Quarter ended			Year ended	Year ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
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	<b>TOTAL (IV)</b>	<b>1,677.82</b>	<b>1,502.24</b>	<b>1,410.26</b>	<b>5,714.88</b>	<b>5,667.80</b>
V	<b>Profit / (Loss) before tax (III-IV)</b>	<b>229.19</b>	<b>286.04</b>	<b>142.30</b>	<b>770.74</b>	<b>838.46</b>
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	Current Tax relating to:					
	- current year	-19.15	71.06	30.02	134.31	181.63
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	Deferred Tax	85.90	10.24	17.58	128.45	69.81
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VIII	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to profit or loss					
	Re-measurement of the defined benefit plans	11.74	-3.00	-11.70	2.74	-10.20
	-Tax Impact	-3.27	0.83	3.26	-0.76	2.84
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>8.47</b>	<b>-2.17</b>	<b>-8.45</b>	<b>1.98</b>	<b>-7.37</b>
IX	<b>Total Comprehensive Income for the year (VII+VIII) (Comprising Profit and Other Comprehensive Income for the year)</b>	<b>169.20</b>	<b>202.58</b>	<b>86.63</b>	<b>542.62</b>	<b>569.54</b>
X	<b>Paid-up Equity Share Capital (Face value of 1/- each)</b>	342.45	342.45	342.45	342.45	342.45
XI	<b>Other Equity</b>	-	-	-	3,111.72	2,562.35
XII	<b>Earning per share (Basic and Diluted)</b>					
	<b>Basic</b>	0.47	0.60	0.28	1.58	1.68
	<b>Diluted</b>	0.47	0.60	0.28	1.58	1.68

Notes :-

- The above Audited Standalone Financial Results have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 26th May 2021.
- The Company is engaged in the business of manufacturing of Machineries and Components, which, in the context of Ind AS - 108 on Segment Reporting, constitutes a single reportable segment.
- Figures of the quarter ended 31st March 2021 and 31st March 2020 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended 31st December 2020 and 31st December 2019 respectively.
- The Company has, at the time of approving the financial results, assessed the potential impact of the COVID-19 on its operations. Barring any future COVID-19 related escalations, based on the current assessment, the Company is of the view that impact of COVID-19 on its operations and the carrying value of its assets and liabilities is not likely to be material.
- The figures of previous period / year have been re-grouped /re-arranged wherever necessary.

For INTEGRA Engineering India Limited

Place: Mumbai  
Date: 26.05.2021

Shalin Sunandan  
Director

Digitally signed by Shalin Sunandan Divate  
DN: cn=Shalin Sunandan Divate, o=INTEGRA Engineering India Limited, email=shalin@integraengineering.in, c=IN  
Date: 2021.05.26 15:27:21 +05'30'



## Statement of Audited Standalone Assets and liabilities as on 31st March, 2021

(₹ in Lakhs )

Particulars	As at 31.03.2021 Audited	As at 31.03.2020 Audited
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	1,602.05	1,613.87
(b) Intangible assets	16.08	10.26
(c) Investment Property	5.41	5.61
(d) Financial Assets		
(i) Investments	-	-
(ii) Others	31.03	36.41
(e) Deferred tax Assets (Net)	340.51	469.73
(f) Other non-current assets	194.78	92.51
<b>Total non-current assets</b>	<b>2,189.86</b>	<b>2,228.39</b>
<b>(2) Current Assets</b>		
(a) Inventories	1,198.26	1,045.70
(b) Financial Assets		
(i) Trade receivables	2,423.31	2,359.98
(ii) Cash and cash equivalents	415.90	35.95
(iii) Other Bank Balances	1,178.65	536.98
(iv) Loans	0.20	0.46
(v) Others	25.17	25.15
(c) Current Tax Assets (net)	-	5.25
(d) Other current assets	98.09	78.54
<b>Total current assets</b>	<b>5,339.57</b>	<b>4,088.00</b>
Assets classified as held for sale	-	24.11
<b>Total assets</b>	<b>7,529.43</b>	<b>6,340.50</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	342.45	342.45
(b) Other Equity	3,111.72	2,562.35
<b>Total equity</b>	<b>3,454.17</b>	<b>2,904.80</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,240.00	1,240.00
(b) Provisions	7.08	27.58
<b>Total non-current liabilities</b>	<b>1,247.08</b>	<b>1,267.58</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,185.93	648.78
(ii) Trade payables		
(A) due to micro enterprises and small enterprises	98.74	42.18
(B) due to other than micro enterprises and small enterprises	412.78	507.00
(iii) Others	903.19	817.10
(b) Other current liabilities	52.50	42.61
(c) Provisions	127.94	110.45
(d) Current Tax Liabilities (net)	47.11	-
<b>Total current liabilities</b>	<b>2,828.18</b>	<b>2,168.12</b>
<b>Total Equity and Liabilities</b>	<b>7,529.43</b>	<b>6,340.50</b>



(₹ in Lakhs )

	Particulars	Year ended	Year ended
		31.03.2021	31.03.2020
		Audited	Audited
<b>[A]</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit/(Loss) before tax	770.74	838.46
	<b>Adjustments for:</b>		
	Depreciation/Amortisation/Impairment of Property , Plant and equipments	153.40	137.76
	Employee stock option expense	6.75	8.46
	Interest Income	-45.06	-50.81
	Reversal of Provision for Doubtful Debt	-18.47	-2.04
	Provision/Advances/Sundry Balances written back	-0.00	-2.26
	Impairment of Assets held for sale	-	22.41
	(Profit)/Loss on sale of Fixed Assets (Net)	13.00	-
	Remeasurement of Defined Plans	2.74	-10.20
	Finance cost on Preference shares	49.60	49.60
	Interest Expenses	20.68	27.22
	Bad debts/ provision for Doubtful Receivables/Advances/Sundry balances written off	4.08	16.65
	<b>Operating Profit/(Loss) before changes in working capital</b>	<b>957.47</b>	<b>1,035.25</b>
	<b>Adjustment for (Increase)/Decrease in Operating Assets</b>		
	Inventories	-152.57	40.39
	Trade Receivables	488.20	-155.02
	Loans and Advances	0.26	1.36
	Other Assets	-11.28	-45.85
	<b>Adjustment for Increase/(Decrease) in Operating Liabilities</b>		
	Trade Payables	-37.66	-267.73
	Provisions	-3.01	128.46
	Other Liabilities	46.39	-50.54
	<b>Cash flow from operations after changes in working capital</b>	<b>1,287.80</b>	<b>686.31</b>
	Net Direct Taxes (Paid)/Refunded	-89.29	-149.60
	<b>Net Cash Flow from/(used in) Operating Activities</b>	<b>1,198.51</b>	<b>536.71</b>
<b>[B]</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, plant and Equipments including Capital Advances and Capital work in progress	-209.47	-615.02
	Sale of Assets	11.11	-
	Interest Income	42.16	49.37
	Bank Balances not considered as Cash and Cash Equivalents	-641.67	-282.59
	<b>Net Cash Flow from/(used in) Investing Activities</b>	<b>-797.87</b>	<b>-848.24</b>
<b>[C]</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest Expenses	-20.68	-27.22
	<b>Net Cash Flow from/(used in) Financing Activities</b>	<b>-20.68</b>	<b>-27.22</b>
	<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>379.95</b>	<b>-338.75</b>
	Cash & Cash Equivalents at beginning of year (see Note 1)	35.95	374.70
	<b>Cash and Cash Equivalents at end of period (see Note 1)</b>	<b>415.90</b>	<b>35.95</b>
<b>Notes:</b>			
<b>1</b>	<b>Cash and Cash equivalents comprise of:</b>		
	Cash on Hands	1.70	2.85
	Balance with Banks	15.13	5.39
	Bank Deposits (Short term Investment)	101.74	2.55
	Bank overdraft account	297.33	25.16
	<b>Cash and Cash equivalents</b>	<b>415.90</b>	<b>35.95</b>
	Effect of Unrealised foreign exchange (gain)/loss (Net)	-	-
	<b>Cash and Cash equivalents as restated</b>	<b>415.90</b>	<b>35.95</b>
<b>2</b>	The above Audited Standalone Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (Ind AS) 7 "Cash Flow Statement".		



**Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of the Integra Engineering India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
INTEGRA ENGINEERING INDIA LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of standalone financial results of Integra Engineering India Limited (the company) for quarter and year ended 31<sup>st</sup> March, 2021 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2021.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Management's Responsibilities for the Standalone Financial Results**

The statement has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is



sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



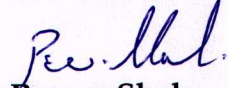
## Other Matter

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2021 being the balancing figures between the audited figures in respect of full financial year ended 31<sup>st</sup> March, 2021 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **CNK & Associates, LLP**

Chartered Accountants

Firm Registration No. 101961W/W-100036



**Preen Shah**

Partner

Membership No. 125011

Place: Vadodara

Date: 26<sup>th</sup> May, 2021

UDIN: 21125011AAAABN9618



Date: 26/05/2021

To,  
Bombay Stock Exchange  
Corporate Relationship Department,  
Ground floor, P J Tower,  
Dalal Street, Fort,  
Mumbai - 400001

**Scrip code: 505358**

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

It is hereby declared that the Statutory Auditors of Integra Engineering India Limited, M/s. C N K & Associates LLP, Chartered Accountants (Registration No. 101961W/W100036), have issued unmodified opinion on (Standalone and Consolidated) Annual Audited Financial Results of the Company, for the financial year ended 31<sup>st</sup> March, 2021.

Kindly take this declaration for your records.

**For Integra Engineering India Limited**



**Bhavin Kariya**  
Chief Financial Officer



**Integra Engineering India Limited**

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