

SASHWAT TECHNOCRATS LIMITED

Regd. Office: Office No.14, First Floor, Plumber House, 557, J. S. S. Road, Chira Bazar, Mumbai-400002
CIN: L24220MH1975PLC018682, E – Mail Id:sashwat.technocrats@gmail.com
Contact No. : 22016021/22016031

Date: 13th November, 2019

To,
The Manager Listing,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Sub: Outcome of Board Meeting as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Scrip Code: 506313

Dear Sir/Madam,

This is to inform you that the Board Meeting of the Company was held on Wednesday, 13th November, 2019 at the registered office of the Company at 12.00 noon and concluded at 12.30 p.m. The Board at the said Meeting has considered and approved the following:

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, the un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30th September, 2019 along with the Limited Review Report of the Auditors on the un-audited Financial Results (Standalone and Consolidated).

Please acknowledge and take on record the above.

Thanking you.
FOR SASHWAT TECHNOCRATS LIMITED

Manish Jakhalia

Manish Jakhalia
Director
(DIN: 01847156)





SARA & ASSOCIATES

Chartered Accountants

Santosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Govind Sharma | Rachana Kanoi | Kamal Sharma | Dominic D'costa | Kalpesh Shrimanker
M.Com., F.C.A., DISA | B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., A.C.A.,

202, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai - 400 002. | Tel: 4922 7200 | Fax: 2209 1106

E-mail: info@sara-india.com Website: www.sara-india.com

Limited Review Report

To,
The Board of Directors,
Sashwat Technocrats Limited

1. We have reviewed the accompanying standalone financial results of **Sashwat Technocrats Limited** (hereinafter referred to as the 'Company'), for the quarter and half year ended 30th September, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These statements are the responsibility of the Company's Management and have been approved by its Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" "(Ind As 34)", prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S A R A & Associates,
Chartered Accountants,
Firm Registration No. 120927W,



Kamal Kumar Sharma
Partner
(Membership No.506374)

Place: Mumbai

Date: 13th November, 2019

UDIN: 19506374AAACN7933

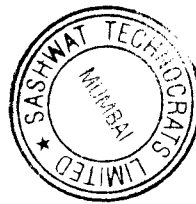
SASHWAT TECHNOCRATS LIMITED

(CIN: L24220MH1975PLC018682)

Regd. Office : Office no. 14, First Floor, Plumber House, 557, JSS Road, Chira Bazar, Mumbai- 400002

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2019

Part I		(Rs.in Lacs)					
Sr. No	Particulars	STANDALONE					
		Quarter ended			Half Year Ended		Year
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
1	Income						
	(a) Revenue from operation	10.00	-	-	10.00	-	-
	(b) Other Income	0.01	-	-	0.01	-	-
	Total Income	10.01	-	-	10.01	-	-
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Employee benefit expenses	-	-	-	-	-	-
	(c) Depreciation and amortisation expenses	-	-	-	-	-	-
	(d) Finance Cost	-	-	-	-	-	-
	(e) Other Expenses	1.73	5.15	0.24	6.88	0.32	4.47
	Total Expenses	1.73	5.15	0.24	6.88	0.32	4.47
3	Profit/(Loss) before exceptional items and tax	8.27	(5.15)	(0.24)	3.12	(0.32)	(4.47)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) before tax (3 - 4)	8.27	(5.15)	(0.24)	3.12	(0.32)	(4.47)
6	Tax Expenses	-	-	-	-	-	-
7	Net Profit/(Loss) after tax (5-6)	8.27	(5.15)	(0.24)	3.12	(0.32)	(4.47)
8	Other Comprehensive Income	-	-	-	-	(0.17)	(1.35)
9	Total Comprehensive Income for the period after tax (7 - 8)	8.27	(5.15)	(0.24)	3.12	(0.49)	(5.82)
10	Profit for the period attributable to :						
	Equityholders of the Parent Company	4.98	(3.10)	(0.14)	1.88	(0.19)	(2.69)
	Non Controlling Interest	3.29	(2.05)	(0.10)	1.24	(0.13)	(1.78)
11	Other Comprehensive Income attributable to:						
	Equityholders of the Parent Company	-	-	-	-	(0.10)	-
	Non Controlling Interest	-	-	-	-	(0.07)	-
12	Total Comprehensive Income attributable to:						
	Equityholders of the Parent Company	4.98	(3.10)	(0.14)	1.88	(0.30)	(3.51)
	Non Controlling Interest	3.29	(2.05)	(0.10)	1.24	(0.19)	(2.31)
13	Paid-up Equity Share Capital (Face Value Rs.10/-)	30.62	30.62	30.62	30.62	30.62	30.62
14	Earning per share						
	(of Rs. 10/- each) (not annualised)						
	a) Basic	2.70	(1.68)	(0.08)	1.02	(0.16)	(1.90)
	b) Diluted	2.70	(1.68)	(0.08)	1.02	(0.16)	(1.90)



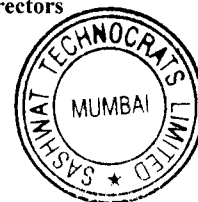
SASHWAT TECHNOCRATS LIMITED			
(CIN: L24220MH1975PLC018682)			
		(Rs.in Lacs)	
Unaudited Statement of Assets and Liabilities		Standalone	
Particulars		As at Period	As at Year
		Ended	Ended
		30-Sep-19	31-Mar-19
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-current assets		
	(a) Fixed assets	-	-
	(b) Financial Assets	-	-
	(i) Investment	67.85	67.85
	(c) Deferred tax assets	-	-
	(d) Other non-current assets	-	-
	Sub-Total	67.85	67.85
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Trade receivables	3.28	3.28
	(ii) Cash and cash equivalents	3.57	3.49
	(iii) Other Financial Assets	55.60	55.60
	(c) Income Tax	0.20	0.10
	Sub-Total	62.65	62.47
	TOTAL ASSETS	130.50	130.32
B	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	30.62	30.62
	(b) Other Equity	88.28	85.16
	Sub- total	118.91	115.78
2	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(b) Deferred tax liabilities	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub- total	-	-
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	10.50	13.50
	(ii) Trade payables	-	-
	(b) Other current liabilities	1.10	1.04
	(c) Short-term provisions	-	-
	Sub-total	11.60	14.54
	TOTAL- EQUITY AND LIABILITIES	130.50	130.32
		0.00	0.00

Notes :

- 1 The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2019 subject to 'Limited Review' by the Auditors of the company, in accordance with SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- 2 The entire operation of the Company relate to only one segment and hence segmentwise reporting is not applicable.
- 3 Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
- 4 EPS for the quarter ended is on non-annulized basis.

For & on behalf of the Board of Directors

Mouish Jakkhalia
Director



Mumbai, 13.11.2019



Limited Review Report

To,
The Board of Directors,
Sashwat Technocrats Limited

1. We have reviewed the statement of unaudited consolidated financial results of Sashwat Technocrats Limited (hereinafter referred to as the 'Company'), its subsidiaries (collectively referred to as "the group") for the quarter and half year ended 30th September, 2019 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These statements are the responsibility of the parent Company's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following subsidiaries:
 - a. Anjali Commodities Private Limited &
 - b. Sahas Mercantile Private Limited.
5. Based on our review conducted as above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.





SARA & ASSOCIATES

Chartered Accountants

Santosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

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E-mail: info@sara-india.com Website: www.sara-india.com

6. We have not reviewed the financial results of both the subsidiaries, whose unaudited financial results reflect total revenue of Rs. 7.77 Lakhs for the quarter ended September 30, 2019, as considered in the unaudited consolidated financial statement. These financial results are reviewed by the other auditor whose reports have been furnished to us by the management and our opinion on the statement, in so far it's relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

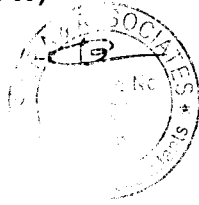
For S A R A & Associates,
Chartered Accountants,
Firm Registration No. 120927W,

Kamal Kumar Sharma
Partner
(Membership No.506374)

Place: Mumbai

Date: 13th November, 2019

UDIN: 19506374AAAAC09162



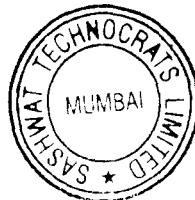
SASHWAT TECHNOCRATS LIMITED

(CIN: L24220MH1975PLC018682)

Regd. Office : Office no. 14, First Floor, Plumber House, 557, JSS Road, Chira Bazar, Mumbai- 400002

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2019

Part I		CONSOLIDATED					(Rs.in Lacs)
Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
1	Income						
	(a) Revenue from operation	10.00	-	-	10.00	-	28.60
	(b) Other Income	7.77	0.01	0.25	7.78	0.46	22.19
	Total Income	17.77	0.01	0.25	17.78	0.46	50.79
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	26.92
	(b) Employee benefit expenses	-	-	-	-	-	8.28
	(c) Depreciation and amortisation expenses	-	-	-	-	-	-
	(d) Finance Cost	-	-	-	-	-	0.44
	(e) Other Expenses	1.85	5.15	0.67	7.00	0.75	9.71
	Total Expenses	1.85	5.15	0.67	7.00	0.75	45.35
3	Profit/(Loss) before exceptional items and tax	15.92	(5.14)	(0.42)	10.78	(0.29)	5.44
4	Exceptional Items	685.50	-	-	685.50	-	-
5	Profit/ (Loss) before tax (3 - 4)	(669.58)	(5.14)	(0.42)	(674.72)	(0.29)	5.44
6	Tax Expenses	2.14	-	0.25	2.14	0.30	5.34
7	Net Profit/(Loss) after tax (5-6)	(671.72)	(5.14)	(0.67)	(676.86)	(0.59)	0.10
8	Other Comprehensive Income	-	-	-	-	(0.17)	(1.35)
9	Total Comprehensive Income for the period after tax (7 - 8)	(671.72)	(5.14)	(0.67)	(676.86)	(0.76)	(1.25)
10	Profit for the period attributable to :						
	Equityholders of the Parent Company	(404.58)	(3.10)	(0.40)	(407.67)	(0.36)	0.06
	Non Controlling Interest	(267.14)	(2.05)	(0.27)	(269.19)	(0.23)	0.04
11	Other Comprehensive Income attributable to:						
	Equityholders of the Parent Company	-	-	-	-	(0.10)	-
	Non Controlling Interest	-	-	-	-	(0.07)	-
12	Total Comprehensive Income attributable to:						
	Equityholders of the Parent Company	(404.58)	(3.10)	(0.40)	(407.67)	(0.46)	(0.75)
	Non Controlling Interest	(267.14)	(2.05)	(0.27)	(269.19)	(0.30)	(0.50)
13	Paid-up Equity Share Capital (Face Value Rs.10/-)	30.62	30.62	30.62	30.62	30.62	30.62
14	Earning per share						
	(of Rs. 10/- each) (not annualised)						
	a) Basic	(219.37)	(1.68)	(0.22)	(221.05)	(0.25)	(0.41)
	b) Diluted	(219.37)	(1.68)	(0.22)	(221.05)	(0.25)	(0.41)



SASHWAT TECHNOCRATS LIMITED		
(CIN: L24220MH1975PLC018682)		
		(Rs.in Lacs)
Unaudited Statement of Assets and Liabilities		Consolidated
Particulars	As at Period Ended	As at Year Ended
	30-Sep-19	31-Mar-19
	(Unaudited)	(Audited)
A ASSETS		
1 Non-current assets	-	-
(a) Fixed assets	-	-
(b) Financial Assets		
(i) Investments	385.47	2.22
(c) Deferred tax assets	-	-
(d) Other non-current assets	-	-
Sub-Total	385.47	2.22
2 Current Assets		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investment	-	241.00
(ii) Trade receivables	3.28	3.28
(iii) Cash and cash equivalents	25.24	24.67
(iv) Other Financial Assets	1,165.56	1,992.94
(c) Income Tax	0.95	3.85
(c) Other current assets	-	0.12
Sub-Total	1,195.03	2,265.86
TOTAL ASSETS	1,580.50	2,268.08
B EQUITY AND LIABILITIES		
1 Shareholders' Fund		
(a) Share Capital	30.62	30.62
(b) Other Equity	1,221.02	1,898.20
Sub- total	1,251.65	1,928.82
2 Non-current liabilities		
(a) Financial Liabilities	-	-
(b) Deferred tax liabilities	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub- total	-	-
3 Current liabilities		
(a) Financial Liabilities		
(i) borrowings	325.50	328.50
(ii) Trade payables	-	-
(b) Other current liabilities	1.21	5.70
(c) Short-term provisions	-	-
(d) Income Tax Liabilities	2.14	5.06
Sub-total	328.86	339.26
TOTAL- EQUITY AND LIABILITIES	1,580.50	2,268.08

Notes :

- 1 The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2019 subject to 'Limited Review' by the Auditors of the company, in accordance with SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- 2 The entire operation of the Company relate to only one segment and hence segmentwise reporting is not applicable.
- 3 Exceptional items includes provision made by the subsidiary companies of Rs. 120.50 Lakhs towards diminution in value of investment and Rs. 565.00 Lakhs of loans and advances.
- 4 Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
- 5 EPS for the quarter ended is on non-annualized basis.

For & on behalf of the Board of Directors

Mouish Jakkharia

Director

Mumbai, 13.11.2019

