

DOLAT ALGOTECH LIMITED

(FORMERLY KNOWN AS DOLAT INVESTMENTS LIMITED)

Corporate Office: 301-308, Bhagwati House, Plot, A/19, Veera Desai, Andheri (West), Mumbai - 400 058

TEL.: 91-22-2673 2602/03/04/65704167/68/69/70/71 FAX: 91-22-26732642,

Website: www.dolatalgotech.in ; E-mail: investor@dolatalgotech.in

Corporate Identity Number: L67100GJ1983PLC126089

10th August, 2023

To,
Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.
BSE Code: 505526

Sub.: Outcome of Board meeting dated August 10, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in their Board meeting held on August 10, 2023, has inter-alia transacted following business:

1. Considered and Approved the Unaudited Financial Results (Consolidated and Standalone) for the quarter ended 30th June, 2023 along with Limited review reports (Consolidated and Standalone) of the Auditor. Enclosed herewith the said results and copy of Limited review reports (Consolidated and Standalone).
2. On recommendation of the Nomination and Remuneration Committee, re-appointed Mr. Pankaj D. Shah (DIN: 00005023) designated as 'Managing Director' for further period of (5) years i.e. from May 03, 2024 to May 02, 2029 (both days inclusive), subject to the approval of the Members of the Company.

Mr. Pankaj D. Shah has more than 4 decades of experience in capital and finance markets, specifically trading in major stock market and also vast experience in commodities markets. He is related to Mr. Harendra D. Shah and Mr. Shailesh D. Shah, Directors of the Company and Mr. Vaibhav P. Shah, Chief financial officer of the company. Mr. Pankaj D. Shah is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

3. Fixed 42nd Annual General meeting of the members of the Company to be held on Friday, 29th September, 2023 through Video Conferencing/ Other Audio Visual Means;

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4. Register of Members and Share Transfer Books will be closed from Saturday, 23rd September, 2023 to Friday, 29th September, 2023 (both days inclusive) for the purpose of ensuing Annual general meeting;

The said meeting of the Board commenced at 1.00 p.m. and concluded at 2.35 p.m.

Please take the above on record and oblige.

Thanking you,

Yours Faithfully,

For **DOLAT ALGOTECH LIMITED**

Sandeepkumar G. Bhanushali
Company Secretary & Compliance Officer
Place: Mumbai

Encl : As above

Independent Auditor's Limited Review Report on Quarterly Consolidated Financial Results of Dolat Algotech Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended

To
THE BOARD OF DIRECTORS
DOLAT ALGOTECH LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Dolat Algotech Limited ("the Parent") and its subsidiary (the Parent and subsidiary together referred to as "the Group") for the quarter ended 30th June, 2023 together with Notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on 10th August, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following subsidiary:

- (i) Dolat Tradecorp

We did not review the interim financial result of a subsidiary included in the Unaudited Consolidated financial results of Dolat Tradecorp; whose financial results reflect total revenues of

Rs. 173.46 millions and total comprehensive income/(loss) of Rs. 60.65 lakhs for the quarter ended June 30, 2023, as considered in the Unaudited Consolidated financial results. These interim financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report furnished to us by the Management.

These unaudited interim financial statements/ financial information/ financial results and other unaudited financial information referred above have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these statements is based solely on such unaudited interim financial statement/financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 23164370BGSBFR9816

**For V J SHAH & CO,
Chartered Accountants
Firm Registration No.: 109823W**

Chintan Vidyut
Shah

Digitally signed by Chintan Vidyut
Shah
Date: 2023.08.10 14:27:52 +05'30'

**CHINTAN V SHAH
Partner
Membership Number – 164370**

**Place: Mumbai
Date: August 10, 2023**

DOLAT ALGOTECH LIMITEDREGD OFFICE - 1401-1409, Dalal Street Commercial Co-op Soc Ltd, Block 53 (Bldg No.53E) Zone-5, Road-5E, Gift city
Gandhinagar - 382355, Gujarat

CIN: L67100GJ1983PLC126089

Website: www.dolatalgotech.in

Email: : investor@dolatalgotech.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

₹ in Million

PARTICULARS	Quarter Ended			Year Ended
	30.06.2023 Unaudited	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited
1. Income				
(a) Revenue from Operations	363.10	298.57	733.30	2,413.37
(b) Other Income	110.15	104.07	80.52	377.53
Total Income	473.25	402.64	813.83	2,790.90
2. Expenses				
a. Employee benefits expense	14.36	10.82	10.62	54.69
b. Finance Cost	64.65	64.12	74.89	265.83
c. Depreciation and amortisation expense	1.62	1.96	1.31	7.12
d. Securities Transaction Tax	121.59	112.07	124.34	494.74
e. Transaction Charges	35.08	41.78	46.59	189.49
e. Other expenses	48.51	72.14	25.96	153.53
Total expenses	285.81	302.90	283.70	1,165.39
3. Profit/(Loss) from ordinary activities before Extra Ordinary Item	187.44	99.74	530.12	1,625.51
4. Extra Ordinary Item (net of tax expenses)	-	-	-	-
5. Profit/(Loss) before tax (3+4)	187.44	99.74	530.12	1,625.51
6. Tax Expenses				
Current tax	58.60	59.77	129.48	452.40
Defere tax charge/(benefits)	(0.45)	(20.13)	14.19	9.43
Total Tax Expenses	58.15	39.64	143.68	461.83
7. Net Profit/(Loss) for the period (5-6)	129.29	60.10	386.45	1,163.68
8. Other comprehensive income, net of tax				
a) Items that will not be reclassified to profit or loss	0.02	(0.29)	(2.90)	(0.25)
b) Items that will be reclassified to profit or loss	-	9.32	-	-
9. Total Other comprehensive income, net of tax	0.02	9.02	(2.90)	(0.25)
10. Total comprehensive income (7+9)	129.30	69.13	383.55	1,163.43
11. Profit for the period attributable to:				
-Owners of the Company	128.68	59.26	385.38	1,159.92
-Non-controlling interest	0.61	0.84	1.06	3.76
	129.29	60.10	386.45	1,163.68
12. Other Comprehensive Income for the period attributable to:				
-Owners of the Company	0.02	8.93	(2.87)	(0.25)
-Non-controlling interest	-	0.09	(0.03)	-
	0.02	9.02	(2.90)	(0.25)
13. Total Comprehensive Income for the period attributable to:				
-Owners of the Company	128.70	68.19	382.51	1,159.67
-Non-controlling interest	0.61	0.94	1.03	3.76
	129.30	69.13	383.55	1,163.43
14 Paid up equity share capital (Face Value of ₹ 1 Each)	176.00	176.00	176.00	176.00
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	6,215.95
16. Basic & Diluted Earning Per Shares (EPS) (₹)	0.73	0.34	2.19	6.59

Notes :

- The above consolidated results have been prepared in accordance with Indian Accounting Standard ('Ind AS') notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The consolidated financial statements of the Company for the quarter ended 30th June, 2023 include total income of Rs. 187.84 millions of M/s Dolat Tradecorp.
- The above results for the quarter ended 30th June, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10/08/2023 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- The parent company and its subsidiary is engaged primarily in the business of trading in shares and securities and there are no separate reportable segments as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- The results for the quarter ended June 30, 2023 are available on the BSE Limited website (URL:www.bseindia.com) and the company's website (URL: www.dolatalgotech.in).
- Previous period figures have been regrouped /rearranged wherever considered necessary.

For Dolat Algotech Limited


Pankaj D. Shah
Managing DirectorPlace : Mumbai
Date : 10-08-2023

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Dolat Algotech Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended

To
THE BOARD OF DIRECTORS
DOLAT ALGOTECH LIMITED

We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Dolat Algotech Limited ("the Company") for the quarter ended 30th June, 2023 together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management has been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 10th August, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 23164370BGSBFQ7291

**For V J SHAH & CO,
Chartered Accountants
Firm Registration No.: 109823W**

Chintan
Vidyut Shah

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Chintan Vidyut Shah
Date: 2023.08.10
14:26:07 +05'30'

**CHINTAN V SHAH
Partner
Membership Number - 164370**

**Place: Mumbai
Date: 10th August, 2023**

DOLAT ALGOTECH LIMITED

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CIN: L67100GJ1983PLC126089

Website: www.dolatalgotech.in

Email: investor@dolatalgotech.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

₹ in Million

PARTICULARS	Quarter Ended			Year Ended
	30.06.2023 Unaudited	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited
1. Income				
(a) Revenue from Operations	189.64	82.09	489.79	1,537.98
(b) Other Income	169.51	192.11	187.75	738.85
Total Income	359.15	274.19	677.54	2,276.83
2. Expenses				
a. Employee benefits expense	14.36	10.82	10.62	54.69
b. Finance Cost	64.51	63.84	74.82	265.34
c. Depreciation and amortisation expense	1.62	1.96	1.31	7.12
d. Securities Transaction Tax	55.48	50.12	57.43	234.26
e. Transaction Charges	35.08	41.78	46.59	189.49
f. Other expenses	33.27	42.59	19.82	105.87
Total expenses	204.32	211.11	210.59	856.76
3. Profit/(Loss) from ordinary activities before Extra Ordinary Item	154.83	63.08	466.95	1,420.07
4. Extra Ordinary Item (net of tax expenses)	-	-	-	-
5. Profit/(Loss) before tax (3+4)	154.83	63.08	466.95	1,420.07
6. Tax Expenses				
Current tax	21.70	13.20	74.48	254.73
Deferex tax charge/(benefits)	4.45	(18.60)	9.96	5.42
Total Tax Expenses	26.15	(5.40)	84.45	260.15
7. Net Profit/(Loss) for the period (5-6)	128.68	68.48	382.50	1,159.92
8. Other comprehensive income, net of tax				
a) Items that will not be reclassified to profit or loss	0.02	(0.29)	0.01	(0.25)
b) Items that will be reclassified to profit or loss	-	-	-	-
9. Total Other comprehensive income, net of tax	0.02	(0.29)	0.01	(0.25)
10. Total comprehensive income (7+9)	128.70	68.19	382.51	1,159.67
11 Paid up equity share capital (Face Value of ₹ 1 Each)	176.00	176.00	176.00	176.00
12. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	6,215.95
13. Basic & Diluted Earning Per Shares (EPS) (₹)	0.73	0.39	2.17	6.59

NOTES :

- 1) These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015
- 2) Other income includes share of profit of Rs. 60.04 millions (net of tax) from subsidiary firm M/s Dolat Tradecorp having same line of activity being 99% share of profit for the quarter ended 30th June, 2023.
- 3) On group level basis, the revenue from operations and profit after tax amounts to Rs. 363.10 millions and Rs. 129.29 millions respectively for the quarter ended 30th June, 2023.
- 4) The above results for the quarter ended 30th June, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10/08/2023 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 5) The company is engaged primarily in the business of trading in shares and securities and there are no separate reportable segments as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- 6) The results for the quarter ended June 30, 2023 are available on the BSE Limited website (URL: www.bseindia.com) and the company's website (URL: www.dolatalgotech.in).
- 7) Previous period figures have been regrouped /rearranged wherever considered necessary.

For Dolat Algotech Limited



Pankaj D. Shah

Pankaj D. Shah
Managing Director

Place : Mumbai
Date : 10-08-2023