



**PASUPATI  
SPINNING  
& WEAVING  
MILLS LTD.**

CORP. OFFICE : 127-128, 1st FLOOR, TRIBHUVAN COMPLEX, ISHWAR NAGAR,  
MATHURA ROAD, NEW DELHI-110065 (INDIA) PHONE : 91-11-47632200  
E-mail : ho@pasupatitextiles.com ; admin@pasupatitextiles.com  
Website : http://www.pasupatitextiles.com  
CIN - L74900HR1979PLC009789

**Dated: 14-02-2022**

**The Secretary,  
The Stock Exchange, Mumbai,  
P.J. Tower, Dalal Street, Mumbai –  
400 001**

Dear Sir,

**Sub : Outcome of Board Meeting of the Company held on 14.02.2022**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of the Company at its meeting held on 14.02.2022, has inter-alia considered and approved the following business:

1. Standalone Un-audited Financial Results of the Company for the quarter ended December 31, 2021;
2. To take note of Review Report received from Statutory Auditor of the company for the quarter ended on 31/12/2021.

You are requested to take the same on your records and oblige.

Further, in accordance with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015; we wish to inform the following:

Time of commencement of the Board Meeting - 03.30 P.M.  
Time of conclusion of the Board Meeting - 04.40 P.M.

**For Pasupati Spinning and Weaving Mills Ltd**

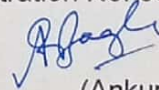
  
**Deepika Malhotra  
Company Secretary**

**Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Pasupati Spinning & Weaving Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pasupati Spinning & Weaving Mills Limited for the quarter ended 31st December, 2021 and the period from 1<sup>st</sup> April, 2021 to 31st December, 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the following:
  - i) Note No.5 regarding non-provision of additional compensation receivable on acquisition of part of factory land which shall be accounted for on receipt.
  - ii) Note 8 of the accompanying standalone financial results which describes management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the operations of the company. Our conclusion is not modified in respect of this manner.

For Suresh Kumar Mittal & Co  
Chartered Accountants  
Firm Registration No. 500063N



(Ankur Bagla)  
PARTNER

Membership Number: 521915



Place: New Delhi  
Date: 14<sup>th</sup> February, 2022  
UDIN: 22521915ACBTYI1652

**PASUPATI SPINNING & WEAVING MILLS LIMITED**  
**CIN L74900HR1979PLC009789**  
**Phone no. +91-11-47632200, Email id: cs@pasupaptextiles.com**  
**Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana**  
**Head Office : 127-128, Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi 110 065**

Rs. in Lacs except EPS							
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2021							
	PARTICULARS	3 months ended	3 months ended	3 months ended	9 months ended	9 months ended	12 months ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I	Revenue from Operations	2,920	2,659	2,030	7,272	4,265	6,644
II	Other Income	47	55	22	134	51	109
III	<b>Total Revenue (I + II)</b>	2,967	2,714	2,052	7,406	4,316	6,753
IV	<b>Expenses :</b>						
	a. Cost of material consumed	1,039	859	675	2,644	1,342	2,179
	b. Purchase of Stocks-in-Trade	15	4	14	24	18	38
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	30	248	49	149	435	537
	d. Job work expenses	172	128	47	369	77	151
	e. Power & Fuel	433	422	276	1,195	716	1,094
	f. Consumption of stores, spares, dyes, chemicals and packing materials	340	315	270	932	497	841
	g. Share of profit/(loss) of joint venture partner(see note 6)	(1)	-	(1)	(1)	(1)	(1)
	h. Employees benefits expense	498	485	366	1,372	853	1,294
	i. Finance costs	91	86	120	264	392	502
	j. Depreciation and amortisation expense	92	95	95	281	285	377
	k. Other expenses	147	155	130	445	347	516
	<b>Total Expenses</b>	2,856	2,797	2,041	7,674	4,961	7,528
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	111	(83)	11	(268)	(645)	(775)
VI	Exceptional items (Refer Note 7 )				-	-	388
VII	<b>Profit / (Loss) before tax (V-VI)</b>	111	(83)	11	(268)	(645)	(387)
VIII	<b>Tax expense:</b>						
	(a) Current tax	-	-	-	-	-	-
	(b) Earlier Year's Tax	-	1	-	1	1	1
	(b) Deffered tax	30	(23)	3	(75)	(180)	(80)
	(c) Mat Credit entitlement	-	-	-	-	-	-
IX	Profit / (Loss) for the period (VII-VIII)	81	(61)	8	(194)	(466)	(308)
X	Other comprehensive income						
	Items that will not be reclassified to profit or loss	(8)	(4)	1	(16)	1	(25)
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	(8)	(4)	1	(16)	1	(25)
XI	Total comprehensive income (IX + X)	73	(65)	9	(210)	(465)	(333)
XII	Paid-up equity share capital of Rs. 10/- each	934	934	934	934	934	934
XIII	Other Equity						1,920
XIV	Earning per share						
	a) Basic - Rs.	0.85	(0.64)	0.09	(2.09)	(5.00)	(3.30)
	b) Diluted - Rs.	0.85	(0.64)	0.09	(2.09)	(5.00)	(3.30)

Notes:

- 1 Segment reporting as prescribed under Ind-AS-108 is not applicable to the company.
- 2 Figures have been regrouped/rearranged wherever considered necessary.

- 3 The above results have been considered by the audit committee at its meeting held on 14th February 2022 and by the Board of Directors at its meeting held on 14th February 2022.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 5 In earlier years, the company had received compensation of Rs.61.61 lacs on acquisition of part of its factory land at Dharuhera. Representation has been made before Sub Divisional Magistrate, Gurgaon cum competent authority(LA) of National Highway Authority of India for payment of compensation at a higher rate. Additional compensation of Rs. 614.64 lacs demanded in the representation will be accounted for as and when received.
- 6 The company had entered into joint venture with Star Cotspin Ltd (SCL) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between SCL and company is 75:25. All the income and expenses of joint venture operations were included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit(loss) of SCL had been debited /credited in expenses. The operations were temporarily suspended from 16.08.2016 as premises of the party doing job work was sealed. The company has initiated legal action for release of its material lying in the premises.
- 7 Exceptional item represents unsecured loan from a company no more payable witten back
- 8 Pursuant to outbreak of coronavirus disease (COVID-19) worldwide and its declaration as global pandemic, the Government of India declared lockdown on March 24, 2020 which led the temporary suspension of operations of the Company and has impacted the overall business activities of the Company. The Government started lifting the lockdown from May 2020 onwards but due to commencement of second wave of COVID-19, lockdown was again imposed in April 2021. However during this lock down, the business contined but COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lock down of production facilities etc. during the lock-down period. Afterresumption of operations, the managementhas made detailed assessmentof its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

Place: New Delhi  
Date: 14/02/2022

For Pasupati Spinning & Weaving Mills Ltd

  
Ramesh Kumar Jain  
Chairman & Managing Director