



ZF Group · ZF Commercial Vehicle Control Systems India Limited, Chennai 600058

**Commercial Vehicle Solutions**

Department Finance  
From Muthulakshmi M  
Phone +91 044-4224 2000  
Email muthulakshmi.m@zf.com  
Date March 27, 2024

The Manager  
Listing Department  
BSE Limited, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

**Scrip code: 533023**

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra - Kurla Complex  
Bandra (E), Mumbai 400 051

**Trading Symbol: ZFCVINDIA**

Dear Sir(s),

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

This intimation is given under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the following events have been duly recommended by the Audit Committee and approved by the Board of Directors of the Company, at their Meeting held on 27<sup>th</sup> March 2024. The meeting commenced at 10:45 am and concluded at 11:50 am.

- (a) Execution of Share Subscription and Shareholder's Agreement along with the Captive Power Purchase Agreement (collectively referred to as Agreements) with M/s. Santhi Renewable Energies Private Limited by acquiring 2334 fully paid-up equity shares with equivalent voting rights at a price of Rs.100/- per share, amounting to the total consideration of Rs. 2,33,400 which is 4.67% of M/s. Santhi Renewable Energies Private Limited's issued and paid-up equity share capital as on date. **(Annexure A)**.

The above is for your information and dissemination. Kindly take the above on record and acknowledge receipt.

Thank you,

Yours sincerely,  
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Muthulakshmi M  
Company Secretary  
ZF Commercial Vehicle Control Systems India Limited  
(Formerly known as WABCO INDIA Limited)

The disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

**Annexure A.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the target entity, details in brief such as size, turnover etc.;	<b>Santhi Renewable Energies Private Limited</b> CIN: U40100TZ2022PTC038001 Registered office: Villa-3. Sreevatasa Global Village, Chinnavadampatti (Po), Coimbatore 641049
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs;	Renewable Energy
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To comply with regulatory requirement for captive power consumption under India Electricity laws, Captive Shareholders including the Company (ZF Commercial Vehicle Control Systems India Limited), are collectively required to invest and hold at least 26% (twenty six percent) of the issued and paid-up equity share capital.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6.	Indicative time period for completion of the acquisition;	The Company (ZF Commercial Vehicle Control Systems India Limited) being Captive Shareholder agrees and undertakes to subscribe to and acquire the Shares as of the Closing Date as mentioned in the Share purchase Agreement with M/s. Santhi Renewable Energies Private Limited, being executed.

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7.	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 2,33,400
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	Share Subscription - 2334 equity shares of face value of Rs. 100/- constituting to be 4.67% of the Paid-up Equity Share Capital of M/s. Santhi Renewable Energies Private Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Santhi Renewable Energies Private Limited is a company engaged in the business of owning, operating and maintenance wind and solar power plants. The company was incorporated on 18/01/2022. The turnover of the company for the year 2022-23 is Rs.2,76,70,314. The company is operating only in India.

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