

Mahindra & Mahindra Financial Services Ltd. Mahindra Towers, 4th Floor, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

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21st April 2023

To

BSE Limited (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block, Bandra - Kurla Complex, Bandra (East), Mumbai – 400 051

Dear Sirs.

Sub: Intimation for transfer of Equity Shares from Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust

We hereby inform you that Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust has today i.e. on Friday, 21st April 2023 transferred 48,025 equity shares of the Company, in aggregate, to the eligible employees of the Company ("Eligible Persons"), pursuant to the exercise of the vested Stock Options by them, under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010.

The details of the Eligible Persons to whom the equity shares of the Company have been transferred are given in **Annexure I** to this letter.

You are requested to take the same on record.

Thanking you,

For Mahindra & Mahindra Financial Services Limited

Brijbala Batwal Company Secretary

Encl: a/a





List of Eligible Persons

Sr. No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.
1.	Sashi Das	2562
2.	Dinesh Suryawansh	444
3.	Pradeep Kumar	934
4.	Sachin Joshi	700
5.	Yogesh Kulkarni	4262
6.	Priyanko Banerji	10116
7.	Rajesh Vasudevan	12966
8.	Hosdurga Kamath	6650
9.	U Narendra Bhat	2962
10.	Shekhar Burman	939
11.	Kunal Kishore	300
12.	R Swaminathan	181
13.	Vijay Sharma	1782
14.	Mayank Mishra	708
15.	Amit Kedia	269
16.	Ruchir Pradhan	2250
	Total	48,025
