

November 3, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500271

Scrip Code: MFSL

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year period from April 1, 2022 to September 30, 2022.

You are requested to kindly take the aforesaid on record.

Thanking you,

Yours faithfully,
For **Max Financial Services Limited**

V. Krishnan
Company Secretary and Compliance Officer

Encl.: As above

65	Max Financial Services Limited		Delhi Guest House Pvt Limited	AAACD3616Q	Entities with joint control or significant influence over entity	Any other transaction- Security deposit paid	4.92	4.92	22.82	27.74									
66	Max Financial Services Limited		SKA Diagnostic Private Limited	AAICS4601A	Entities with joint control or significant influence over entity	Any other transaction- Security deposit paid	-	-	25.00	25.00									
67	Max Financial Services Limited		Mr. Analjit Singh	ABLP57514D	Key management personnel of entity	Any other transaction- Commission	100.00	100.00	-	-									
68	Max Financial Services Limited		Mr. Charles Richard Vernon Stagg	KWVDP57981B	Key management personnel of entity	Any other transaction- Commission	20.00	20.00	-	-									
69	Max Financial Services Limited		Mr. Jai Arya	AADPA8607Q	Key management personnel of entity	Any other transaction- Commission	20.00	20.00	-	-									
70	Max Financial Services Limited		Mrs. Naina Lal Kidwai	AFNPK5462N	Key management personnel of entity	Any other transaction- Commission	20.00	20.00	-	-									
71	Max Financial Services Limited		Mr. D.K. Mittal	ABWPM4165B	Key management personnel of entity	Any other transaction- Commission	20.00	20.00	-	-									
72	Max Financial Services Limited		Mr. Aman Mehta	AAGPM5030J	Key management personnel of entity	Any other transaction- Commission	20.00	20.00	-	-									
73	Max Financial Services Limited		Mr. K Narasimha Murthy	ADFPK0974K	Key management personnel of entity	Any other transaction- Commission	20.00	20.00	-	-									
Total (of Note 6b)								90,945.32											

Notes:

* Audit Committee approval is not applicable as these are not related parties for Max Life Insurance Co. Ltd. under the applicable provisions of the Companies Act, 2013.

** All these investments are made through secondary mode, there are no primary investments done in the related party entity securities.

*** Advance was given against approval taken for advertisement and publicity expense.