



# N. D. METAL INDUSTRIES LTD

Manufacturers of Non – Ferrous Metals  
CIN No. L51900MH1984PLC032864

To,  
Bombay Stock Exchange Limited  
Phiroze Jijeebhoy Towers,  
Dalal Street, 25<sup>th</sup> Floor  
Mumbai- 400001

Date: 13/02/2023

Script Code: 512024

Dear Sir/ Madam,

## **Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)**

### **Regulations, 2015**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Meeting of Board of Directors of the Company is held on Monday, 13<sup>TH</sup> February, 2023 to consider interalia the following business are approved:

1. Unaudited Financial Results along with the Auditor's Report issued by statutory Auditors of the Company for Third quarter end on 31<sup>st</sup> Dec, 2022.

The Board Meeting commenced at 6:30 PM and concluded at 7:00PM.

Kindly take the same on record and disseminate on your website.

Thanking You,

**For N D METAL INDUSTRIES LIMITED**

AJAY KUMAR GARG  
Managing Director



Din No.: 00988977

Address: 417, Maker Chamber-V, Nariman Point, Mumbai – 400 021.  
Tel. No. +91-22-2282 2383 (5 Lines). Fax No. +91-22-2285 2452.  
Website: [www.ndmil.com](http://www.ndmil.com) Email: [ndmil@ndmil.com](mailto:ndmil@ndmil.com)



# SUVARNA & KATDARE

## CHARTERED ACCOUNTANTS

80E, MULJI MISTRY BLDG., 61, TEJAPL ROAD, OPP. PARLE BISCUIT FACTORY, VILE  
PARLE (EAST), MUMBAI - 400057.  
TEL.: 26115621 / 26114526 EMAIL: [rrs\\_suvarna@yahoo.com](mailto:rrs_suvarna@yahoo.com)

### Auditor's Report

To the Board of Directors

N.D. Metal Industries Ltd  
417, Maker Chamber V  
Nariman Point  
Mumbai - 400021

### Limited Review Report of the Unaudited Financial Results for the Quarter Ended 31<sup>th</sup> December 2022.

We have reviewed the accompanying statement of unaudited standalone financial results of N.D. Metal Industries Ltd (the "Company") for the quarter ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

1. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and



consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Suvarna & Katdare  
Chartered Accountants  
FRN No. 125080W**



**Ravindra Raju Suvarna  
Partner**

**M.No.032007**

**Place: Mumbai**

**Date:13/02/2023**

**UDIN : 23032007BGWDRJ2668**





**N. D. METAL INDUSTRIES LTD.**  
Manufacturers of Non- Ferrous Metals

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022**

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>INCOME</b>						
1	Value of Sales (Revenue)	0.00	0.00	0.00	0.00	0.00	26.01
	Less: GST Recovered	0.00	0.00	0.00	0.00	0.00	3.97
	<b>Revenue from Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>22.04</b>
2	Other Income	18.32	18.79	20.00	55.67	51.29	71.99
3	<b>Total Income (1+2)</b>	<b>18.32</b>	<b>18.79</b>	<b>20.00</b>	<b>55.67</b>	<b>51.29</b>	<b>94.03</b>
	<b>EXPENSES</b>						
a	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	2.42	2.42
c	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.00	0.00	0.00	0.00	-2.41	13.88
d	Employee Benefits Expenses	2.65	3.20	5.19	11.19	13.57	17.91
e	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
f	Depreciation and amortization expenses	3.58	3.58	3.53	10.75	10.57	15.20
g	Other Expenses	19.39	7.59	7.34	33.04	31.88	43.15
	<b>Total Expenses (Total a to g)</b>	<b>25.62</b>	<b>14.37</b>	<b>16.06</b>	<b>54.97</b>	<b>56.03</b>	<b>92.56</b>
5	<b>Profit Before Tax (III-IV)</b>	<b>-7.30</b>	<b>4.42</b>	<b>3.94</b>	<b>0.70</b>	<b>-4.74</b>	<b>1.47</b>
6	Tax Expenses :						
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	3.22
7	<b>Profit (Loss) for the Period / Year (5-6)</b>	<b>-7.30</b>	<b>4.42</b>	<b>3.94</b>	<b>0.70</b>	<b>-4.74</b>	<b>-1.75</b>
8	<b>Other Comprehensive Income</b>						
	(i) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(iii) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(iv) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income/ (Loss) (Net of Tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	<b>Total Comprehensive Income/ (Loss) (Net of Tax) (7+8)</b>	<b>-7.30</b>	<b>4.42</b>	<b>3.94</b>	<b>0.70</b>	<b>-4.74</b>	<b>-1.75</b>
12	Paid-up equity share capital (at par value of Rs. 10 each)	248.00	248.00	248.00	248.00	248.00	248.00
13	Other Equity (reserves) excluding revaluation reserves	0.00	0.00	0.00	106.60	0.00	105.91
14	<b>Earning per share (not annualized) (in Rs.)</b>						
	<b>Equity share per value Rs. 10 each</b>						
	a) Basic and diluted EPS before Exceptional items						
	Basic	-0.29	0.18	0.16	0.03	-0.19	-0.07
	Diluted	-0.29	0.18	0.16	0.03	-0.19	-0.07

For N D Metal Industries Ltd

Place : Mumbai  
Date : 13th February, 2023



Ajay Garg  
Director  
DIN NO. 00988977



**N. D. METAL INDUSTRIES LTD.**  
**Manufacturers of Non- Ferrous Metals**  
L51900MH1984PLC032864

**UNAUDITED STATEMENT OF ASSETS & LIABILITIES FOR THE QUARTER ENDED**  
**ON 31/12/2022**

₹ in Lacs

Particulars	As at 30th Dec, 2022	As at 31st March, 2022
	Unaudited	Audited
<b><u>I. ASSETS</u></b>		
<b>1) Non-Current Assets</b>		
a. Property, Plant and Equipment	168.24	178.99
b. Financial Assets		
i. Investments	-	-
ii. Trade receivables	205.00	205.00
c. Deferred tax assets (net)	98.85	98.85
d. Other non-current assets	660.11	672.72
<b>Total Non-Current Assets</b>	<b>1132.20</b>	<b>1,155.56</b>
<b>2) Current assets</b>		
a. Inventories	2.40	2.40
b. Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	0.68	-
(iii) Cash and cash equivalents	1.10	2.26
(iv) Bank balances other than (iii) above	0.95	0.87
c. Other current assets	366.52	444.42
<b>Total Current Assets</b>	<b>371.64</b>	<b>449.94</b>
<b>Total Assets</b>	<b>1,503.84</b>	<b>1,605.51</b>
<b><u>II. EQUITY AND LIABILITIES</u></b>		
<b>Equity</b>		
a. Equity Share capital	248.00	248.00
b. Other Equity	106.60	105.91
<b>Total Equity</b>	<b>354.60</b>	<b>353.91</b>
<b>1. LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
a. Financial Liabilities		
(i) Borrowings	56.18	49.64
(ii) Trade payables	910.91	912.49
b. Provisions	-	-
c. Other Non-Current Liabilities	41.00	41.65
<b>Total Non Current Liabilities</b>	<b>1008.08</b>	<b>1,003.77</b>
<b>Current liabilities</b>		
a. Financial Liabilities		
(i) Borrowings	129.99	220.00
(ii) Trade payables		
1. Total O/S dues of MSME	-	-
2. Total O/S dues of Other Than MSME	3.91	7.39
b. Other current liabilities	7.25	20.44
c. Provisions	-	-
<b>Total Current Liabilities</b>	<b>141.15</b>	<b>247.83</b>
<b>Total Equity and Liabilities</b>	<b>1,503.84</b>	<b>1,605.51</b>

For N D Metal Industries Ltd



Ajay Garg  
Director

DIN NO. 00988977

Place : Mumbai  
Date : 13th February, 2023



# N. D. METAL INDUSTRIES LTD.

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## UNAUDITED CASH FLOW STATEMENT FOR THE 3RD QUARTER ENDED ON 31ST DECEMBER 2022

Particulars	As at 31/12/2022 (UNAUDITED)	
<b>A. Cash Flow from Operating Activity</b>		
Profit before tax	0.70	
Add: Depreciation and amortisation	10.75	
Finance costs	-	11.45
<b>Changes in working capital :</b>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	-	
Trade receivables	(0.68)	
Other current Assets	90.50	89.82
<b>Adjustments for increase / (decrease) in operating liabilities:</b>		
Trade payables	(5.06)	
Other current liabilities	(13.19)	(18.25)
Cash Flow from Extraordinary items		
Cash generated form Operating activities		83.03
Net income tax (paid) / Refund		
<b>Net Cash generated from Operating activities (A)</b>		<b>83.03</b>
<b>B. Cash flow from Investing activities</b>		
Proceeds from sale of fixed assets		-
Interest received		-
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>-</b>
<b>C. Cash flow from financing activities</b>		
Repayment of Borrowings - Non-Current		(84.12)
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>(84.12)</b>
<b>Net Cash and cash equivalents (A+B+C)</b>		<b>(1.09)</b>
Cash and cash equivalents at the beginning of the year		3.13
<b>Cash and cash equivalents at the end of the QTR-3</b>		<b>2.04</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>		
<b>Cash and cash equivalents at the end of the QTR-3</b>		
* Comprises:		
(a) Cash on hand		1.10
(i) In current accounts		0.95
(iii) In deposit accounts with original maturity of less than 3 months		

FOR N.D. METAL INDUSTRIES LTD



Ajay Garg  
Director

Place:- Mumbai  
Date : 13th February, 2023

DIN NO. 00988977



**N. D. METAL INDUSTRIES LTD.**  
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<b>Notes</b>			
1)	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2023, the statutory auditors of the Company has carried out a limited review of aforesaid results.		
2)	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2018 the company has for the first time adopted Ind AS with a transition date of April 1, 2016.		
4)	Comparable revenue from operations for the reported period:		
		<b>Nine Month Ended</b>	<b>Year Ended</b>
	Description	<b>Dec 31,2022 (Unaudited)</b>	<b>Dec 31, 2021 (Unaudited)</b>
		<b>Mar 31, 2022 (Audited)</b>	
	Comparable revenue from operations	0.00	0.00
	Other Incomes	18.32	20.00
			71.99
5)	As the Company's business activity falls within a single Primary segment viz : " Manufacturing of Ferrous and non ferrous metal" the disclosure requirement of Indian Accounting Standard (IND AS - 108) "Segment Reporting" is not applicable.		
7)	Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.		
<b>Sr. No</b>	<b>Ratio</b>	<b>QTR Ended 31-Dec-22 Unaudited</b>	<b>Year Ended 31-Mar-22 Audited</b>
a	Debt Service Coverage Ratio	-	-
b	Interest Service Coverage Ratio	-	-
c	Debt Equity Ratio	0.64	0.88
d	Current Ratio	2.63	1.82
e	Long term debt to working capital	0.53	0.76
f	Bad debts to Account receivable ratio	-	-
g	Current liability ratio	0.22	0.38
h	Total debts to total assets	0.12	0.17
i	Debtors Turnover	-	-
j	Inventory Turnover	-	-
k	Operating Margin (%)	-	-
l	Net profit Margin (%)	1.26	1.56

For N D Metal Industries Ltd



**Ajay Garg**  
Director

**DIN NO. 00988977**

Place:- Mumbai

Date : 13th February 2023

417, Maker Chamber V, Nariman Point, Mumbai – 400021. Tel: 022 – 22822383 , Fax : 022 - 22852452

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