



LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

Date: 31 July 2020

To
The General Manager,
(Listing & Corporate Relations)
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 540026

Subject: Outcome of Board Meeting of the Company held today, 31 July 2020

Ref: Regulation 30 read with Regulation 33 (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Pursuant to the Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the meeting of Board of Directors of the Company held today i.e. 31 July, 2020 along with other routine businesses, approved the following:

1. To Consider and approve the Standalone and Consolidated Audited Financial Result of the Company along with the Audit Report issued by Chartered Accountant for the quarter and year ended 31st March, 2020 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, The Company had received the resignation letter on 11th July, 2020 from Ms. Mohini Budhwani who wishes to resign from post of Company Secretary (CS) of the Company. Board approved and noted the resignation of Ms. Mohini Budhwani, Company Secretary of the Company with effect from the closing of working hours of 6th August, 2020. The resignation letter is attached as **Annexure I**.
3. Re-appointed Mr. Jayaprasad Pillai (Din: 01560300), Independent Director of the Company for the second term from 29th September, 2020 to 28th September 2025, subject to the approval of the members of the Company.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details for the appointment of Director of the Company are as under:

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Reason for Change	Re-appointed Mr. Jayaprasad Pillai (Din: 01560300) as an Independent Director of the Company.
Term of re-appointment	For a Second Term upto 28 th September, 2025
Brief Profile	Mr. Jayaprasad Pillai has a vast knowledge in accounting and taxation. He has a degree of M. Com and MBA from the recognized institution.
Disclosure of relationships between Directors	He is not related to any Director of the Company.
Affirmation that the Director being appointed is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority	Mr. Jayaprasad Pillai is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority. Nomination & Remuneration Committee of the Board of Directors of the Company has also verified that Mr. Jayaprasad Pillai is not debarred from holding the office of Director pursuant to SEBI Order.

Further, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Standalone and Consolidated Audited Financial Results together with Audit Report for the quarter and year ended 31st March, 2020.

The meeting of the Board of Directors commenced at 6.00 p.m. and concluded at 9.50 p.m.

We request you to take the above on record.

For Ladam Affordable Housing Limited.


Sumesh Bharat Aggarwal

Director and CEO

DIN: 00325063

Address: 111, Hasamahal,

Dalamal Park, Cuffe Parade, Mumbai – 400005



Encl. Annexure I

Date: 11th July, 2020

To
Ladam Affordable Housing Limited
Plot No. C-33,
Road No. 28
Wagle Inds. Estate,
Thane 400604

Subject: Resignation from the Post of Company Secretary and Compliance Officer

Dear Sir/Madam

I, Mohini Budhwani, hereby tender my resignation from post of Company Secretary and Compliance Officer of the Company with effect from the closing of working hours of 6th August, 2020.

I thank the Board for giving me the opportunity to serve the Company and would like to place my sincere appreciation for the co-operation extended during my association with the Company.

Yours Truly



**Mohini Budhwani
Company Secretary
Membership No - A49186**