



TIMES GUARANTY

Times Guaranty Limited. The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.
Tel.: 2273 1386 / 9869209996 • Fax: 2273 1587 • E-mail: corporate.secretarial@timesgroup.com
•Website: www.timesguarantylimited.com • CIN: L65920MH1989PLC054398

8th February, 2023

To,
BSE Ltd.,
Phiroze Jeejeebhoy Towers
1st Floor, Dalal Street
Mumbai 400 001
Scrip Code : 511559

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.
Scrip Code : TIMESGTY

Dear Sir/ Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

With reference to the captioned subject, please find enclosed herewith a copy of Unaudited Standalone Financial Results of the Company for the quarter and nine-months ended on 31st December, 2022 along with Limited Review Report, issued by Vinod Kumar Jain & Co., Chartered Accountants, the Statutory Auditors of the Company, which have been approved and taken on record by the Board of Directors of the Company at its meeting held today i.e. 8th February, 2023.

The Board of Directors of the Company at its meeting held today, has also approved the following:

Re-appointment of Ms. Anita Malusare as an Executive Director and Chief Executive Officer of the Company for a period of two years w.e.f. 29th March, 2023 upto 28th March, 2025 (contract term/period) subject to the approval of Members at the General Meeting. Ms. Anita Malusare aged 57 years, has completed her M.com and MBA Finance and has around 32 years of experience in various corporates like Otis Elevator, Hindustan Pencils Ltd. etc. She has also been a visiting faculty at Mulund College of Commerce, SIMSR and School of Sports Management, Jai Hind College. She is not related to any other Directors of the Company.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 12:15 p.m.

Kindly take the above intimation on your records.

Thanking you,

Yours faithfully,
For Times Guaranty Limited


Shweta Chaturvedi
Company Secretary

Encl: As above

0/c

Vinod Kumar Jain & Co

Chartered Accountants

106, Western Edge-II, A Wing, Off Western Express Highway,
Borivali (East), Mumbai - 400 066. • Tel.: 48791000

INDEPENDENT AUDITOR'S REVIEW REPORT
E-mail: info@cavinodjain.com • Web: www.cavinodjain.com

To The Board of Directors of
TIMES GUARANTY LTD.

MUMBAI

We have reviewed the accompanying statement of unaudited financial results ('the statement') of **TIMES GUARANTY LIMITED** ('the Company') for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This statement, which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod Kumar Jain & Co.

Chartered Accountant

FRN No: 111513W

V K Jain

Vinod Kumar Jain

Proprietor (M.No: 036373)



UDIN: 23036373BGSURI2559

Place: Mumbai, Date: 08.02.2023



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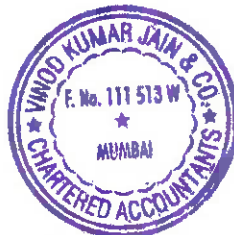
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TIMES GUARANTY LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended 31st December, 2022

((Rs. in lakhs) except for Earnings per equity share)

Sr. No.	Particulars	For the Quarter Ended			For the period ended		For the
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations						
a.	Interest Income	27.08	32.15	42.46	101.83	126.42	167.71
b.	Dividend Income	0.27	0.42	0.40	0.73	1.18	0.92
c.	Rental Income	-	-	-	-	-	-
d.	Fees and commission Income	-	-	-	-	-	-
e.	Net gain on fair value changes	42.96	-	31.24	16.67	44.47	103.31
f.	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
g.	Sale of products (including Excise Duty)	-	-	-	-	-	-
h.	Sale of Services	-	-	-	-	-	-
i.	Other Revenue from Operations	-	-	-	-	-	-
	Total Other Revenue from Operations	-	-	-	-	-	-
	Total Revenue From Operations	70.31	32.57	74.10	119.23	172.07	271.94
	Other Income	2.35	0.01	0.01	2.36	0.13	0.14
	Total Income	72.66	32.58	74.11	121.59	172.20	272.08
2	EXPENSES						
a.	Cost of materials consumed	-	-	-	-	-	-
b.	Purchases of stock-in-trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d.	Employee benefit expense	4.29	4.29	4.24	13.38	13.27	17.59
e.	Finance costs	-	-	-	-	-	0.80
f.	Depreciation, depletion and amortisation expense	-	-	-	-	-	-
g.	Fees and commission Expense	-	-	-	-	-	-
h.	Net loss on fair value changes	-	37.46	-	-	-	-
i.	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
j.	Impairment on financial instruments	-	-	-	-	-	-
k.	Other expenses	10.07	12.90	10.06	33.12	26.96	53.08
	Total other expenses	10.07	12.90	10.06	33.12	26.96	53.08
	Total Expenses	14.36	54.65	14.30	46.50	40.23	71.47
3	Total Profit/(Loss) Before Exceptional Items and Tax	58.30	(22.07)	59.81	75.09	131.97	200.61
4	Exceptional Items	-	-	-	-	-	-
5	Total Profit/ (Loss) Before Tax	58.30	(22.07)	59.81	75.09	131.97	200.61
6	Tax Expense						
a.	Current Tax	47.65	(9.48)	18.87	59.78	37.41	50.41
b.	Deferred Tax	-	-	-	-	-	-
c.	Mat Credit	(36.50)	7.37	(10.89)	(42.75)	(10.89)	(6.33)
d.	Short/(Excess) Provision for Earlier years	(0.02)	-	-	(0.02)	-	-
	Total Tax Expenses	11.13	(2.11)	7.98	17.01	26.52	44.08
7	Net Profit/(Loss) for The Period from continuing operations	47.17	(19.96)	51.83	58.08	105.45	156.53
8	Profit/(Loss) for The Period from discontinued operations before tax	-	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-	-
	Net Profit/(Loss) from discontinued operation after tax	-	-	-	-	-	-
10	Share of Profit/(Loss) of Associates and Joint Ventures accounted for using equity method	-	-	-	-	-	-
	Total Profit/Loss for period	47.17	(19.96)	51.83	58.08	105.45	156.53



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11	Other Comprehensive Income Net of Taxes	-	-	-			3.02
12	Total Comprehensive Income for the period	47.17	(19.96)	51.83	58.08	105.45	159.55
	Total Comprehensive income for the period attributable to						
a.	owners of parent	-	-	-			-
b.	owners of parent non-controlling interests	-	-	-			-
	Details of Equity Share Capital						
13	Paid up Equity Share Capital (Face value of Rs. 10/- each)	899.31	899.31	899.31	899.31	899.31	899.31
14	Reserves excluding Revaluation Reserve	-	-	-			-
15	Earnings per equity share of face value of Rs. 10 each*						
a.	Basic (in Rs.)	0.52	(0.22)	0.58	0.65	1.17	1.77
b.	Diluted (in Rs.)	0.52	(0.22)	0.58	0.65	1.17	1.77

Notes:

- In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, a Limited Review of Unaudited Financial Results for the quarter and nine months ended December 31, 2022 has been carried out by the Statutory Auditors.
- The Company is operating in a single segment as defined in IND AS 108 "Operating Segment", hence segment reporting is not applicable to the Company.
- The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February, 2023.
- The figures for the quarter ended December 31, 2022 are the balancing figures for the period ended December 31, 2022 and published figures for the quarter ended September 30, 2022
- Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.

**For Vinod Kumar Jain & Co.
Chartered Accountant**

V. Jain
**Proprietor
No. 36373**



On behalf of the Board

Anita Malusare
**Anita Malusare
Executive Director and
Chief Executive Officer**

Place: Mumbai
Date: 08/02/2023