

September 17, 2019

The General Manager
The Corporate Relationship Department
Bombay Stock Exchange Limited
1st floor, Rotunda Building,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclosed please find disclosure as per Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 intimating the release of pledge on shares held by me in Next Mediaworks Limited ("The Company"). Delay in making disclosure is inadvertent and due to over-sight.

Kindly take the above information on record

Thanking You.

Yours Faithfully,



**SHARIQUE ANSARI
PROMOTER**

Encl: a/a

Disclosure by the Promoter to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbered release of encumbrance in terms of Regulation 31(I) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	NEXT MEDIAWORKS LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Date of reporting	16-09-2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Sharique Ansari

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with hind (**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]				
			Type of event (creation / release / invocation)	Date of event/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrances	No. of shares	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	
Sharique Ansari PAN: AEQPA5876G 802, Cumballa Crest 42 Peddar Road Mumbai 400026 Contact Nos: 9820088994	203772 98 Equity shares	2037298	Release	30-04-2019	Pledge	Next Radio Limited(NRL), subsidiary of Next Mediaworks Limited (NMW) took loan from RBL Bank Ltd for working capital requirement. As the promoter of NMW, shares were pledged to RBL Bank Limited for NRL loan requirement.	2037298	3.05	RBL Bank Limited	NIL	NIL



Signature of the Promoter:

Date: 17-09-2019

Place: Mumbai

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
