

Ref: SEL/2019-20/66

March 16, 2020

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Sub: Update in relation to the Stake Sale of Operational Road Projects of Our Material Subsidiary Company i.e. Sadbhav Infrastructure Project Limited ("SIPL").

Ref: Our earlier letter vide Ref. no. SEL/2019-20/20 dated 1st July, 2019
Our earlier letter vide Ref. no. SEL/2019-20/54 dated 8th January, 2020
Our earlier letter vide Ref. no. SEL/2019-20/57 dated 1st February, 2020
Our earlier letter vide Ref. no. SEL/2019-20/63 dated 15th February, 2020
Our earlier letter vide Ref. no. SEL/2019-20/64 dated 27th February, 2020

Dear Sir / Madam,

With reference to above subject and pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read together with the circulars and notifications issued thereunder ("Listing Regulations"), we are happy to inform that Our Material Subsidiary Company i.e. i.e. Sadbhav Infrastructure Project Limited ("SIPL") have received INR 4577 million towards 2nd Tranche in connection with the sale of entire equity share capital held by SIPL in seven operational road projects to the IndInfravit Trust. Balance funds are expected to be received soon. In all till now, Our Material Subsidiary Company i.e. i.e. Sadbhav Infrastructure Project Limited ("SIPL") have received funds of INR 12910 million and units of Indinfravit Trust worth INR 7243 million.

In this regard, please refer the announcement made by SIPL is enclosed hereto as **Annexure - I**.

You are requested to take the above on your record.

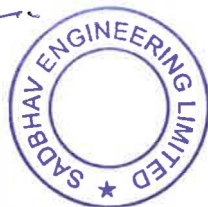
Thanking you.

Yours truly,

For Sadbhav Engineering Limited



Tushar Shah
Company Secretary
Mem. No. F7216



Encl: Annexure - I

Sadbhav Engineering Limited

Regd Office : "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad- 380006.

T : +91 79 26463384 F : +91 79 26400210 E : info@sadbhav.co.in Web : www.sadbhav.co.in CIN : L45400GJ1988PLC011322

Ref: SIPL/2019-20/0110

16th March, 2020

To,
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ madam,

Sub: Updates in relation to the Stake Sale of 9 (nine) Operational Road Projects of the Company.

**Ref: Our earlier letter vide Ref: SIPL/2019-20/0029 dated July 01, 2019,
Our earlier letter vide Ref: SIPL/2019-20/0087 dated 8th January, 2020.
Our earlier Letter vide Ref: SIPL/2019-20/0092 dated 1st February, 2020.
Our earlier Letter vide Ref: SIPL/2019-20/0097 dated 14th February, 2020.
Our earlier Letter vide Ref: SIPL/2019-20/0100 dated 27th February, 2020.**

With reference to above subject and pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read together with the circulars and notifications issued thereunder ("Listing Regulations") and with reference to the various intimations submitted to Stock Exchanges earlier, we are happy to inform that Company has received INR 4577 million towards 2nd Tranche in connection with the sale of entire equity share capital held by the Company in seven operational road projects to the IndInfra Trust. Balance funds are expected to be received soon. In all till now, we have received funds of INR 12910 million and units of IndInfra Trust worth INR 7243 million.

You are requested to take the same on record.

Thanking You,
Yours Faithfully,

For Sadbhav Infrastructure Project Limited


Hardik Modi
Company Secretary
Membership No. F9193

