

# WELTER SECURITIES LIMITED

Corp. Office: 303, Himland House, D-5, Karampura Commercial Complex, New Delhi – 110015  
CIN: L65993WB1990PLC048314  
E-mail: [welter1234@rediffmail.com](mailto:welter1234@rediffmail.com)

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14<sup>th</sup> July, 2023

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051  
Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

Company Code: 542684

Company Symbol: PPL

Sub: **Disclosure under Regulation 31 of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

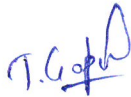
Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being part of Promoter group of Prakash Pipes Limited hereby enclosing the details of shares released from pledge held by us in the prescribed format.

This is for your information and record please.

Thanking you,

Yours faithfully,  
For **Welter Securities Limited**



**Authorised Signatory**

Encl: (2) as above

CC To:

Prakash Pipes Ltd.  
Darjiyan Wali Gali, Rayya  
Teh.-Baba Bakala  
Amritsar– 143112 (Punjab)  
Email: [pplho@prakash.com](mailto:pplho@prakash.com)

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/  
release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Name of the Target Company(TC)	PRAKASH PIPES LIMITED	
Names of the Stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.	
Date of reporting	14 July 2023	
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked	WELTER SECURITIES LTD	

Name of the promoter(s) or PACs with him	No. of shares the promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares					
			Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ of non disposal undertaking/ others)	Reasons for encumbrance	No. of shares		% of total share capital	Name of the entity in whose shares encumbered	No. of shares	% of total share capital	
WELTER SECURITIES LTD *	625833	2.62	567083	2.37	Release	13.07.2023	Release of Pledge	Third Party Pledge	-50000	-0.21	Hind Filters Pvt. Ltd.	517083	2.16

for WELTER SECURITIES LTD

Authorised Signatory

Place : New Delhi  
Date : 14.07.2023

\* The details of encumbrances of residual promoters as on 07.07.2023 enclosed herewith as Annexure 1 is an extract of the data available of the Target Company

**PRAKASH PIPES LIMITED**  
**Details of encumbrance of residual promoters as on 07.07.2023**

Sr. No.	Name of the Shareholder	Total shares held		Shares pledged or otherwise encumbered	
		No. of shares held	As a % of total share capital	No. of shares held	As a % of total share capital
1	VED PRAKASH AGARWAL	4515583	18.88	340000	1.42
2	VED PRAKASH AGARWAL HUF	276079	1.15	128079	0.54
3	MOHINI AGARWAL	127482	0.53	0	0.00
4	VIKRAM AGARWAL	50812	0.21	0	0.00
5	KANHA AGARWAL	14739	0.06	0	0.00
6	AMBROSIA COMMERCE PVT LTD.	242062	1.01	242062	1.01
7	FOCUS SECURITIES & CREDITS PVT. LTD.	182500	0.76	182500	0.76
8	GMK BUILDERS PVT LTD.	1020598	4.27	120000	0.50
9	GOEL CONTAINERS PVT LTD	72335	0.30	72335	0.30
10	HI-TECH MERCANTILE (INDIA) PVT LTD.	308750	1.29	308750	1.29
11	NEW ERA COMMERCE & SECURITIES PVT. LTD.	26998	0.11	0	0.00
12	OCEAN ISPAT PVT. LTD.	37500	0.16	37500	0.16
13	PAREEK OVERSEAS PVT LTD.	13	0.00	0	0.00
14	PRAKASH CAPITAL SERVICES LTD.	188558	0.79	188558	0.79
15	PRAKASH INDUSTRIAL FINANCE LTD.	113118	0.47	113118	0.47
16	PRIMENET GLOBAL LTD.	625	0.00	0	0.00
17	PRIME MERCANTILE PVT LTD.	462682	1.93	279996	1.17
18	PROSPERO SECURITIES PVT LTD.	76475	0.32	0	0.00
19	SHREE LABH LAKSHMI CAPITAL SERVICES PVT. LTD.	288933	1.21	288933	1.21
20	STYLE LEASING & FINANCE PVT LTD.	139300	0.58	0	0.00
21	TECHDRIVE SOFTWARE LTD.	134	0.00	0	0.00
22	TOOLS INDIA PVT LLTD	112612	0.47	112612	0.47
23	VISION MERCANTILE PVT LTD.	65937	0.28	50360	0.21
24	HISSAR TUBES LLP	168751	0.71	168751	0.71
25	CHAIBASA STEEL LLP	31250	0.13	31250	0.13
26	DHRUV COMMERCE LLP	222687	0.93	109312	0.46
27	ESSENTIAL ELECTRONICS LLP	112425	0.47	112425	0.47
28	EVERSHINE MERCANTILE LLP	240212	1.00	140212	0.59
29	EXCEL FINCAP LLP	12766	0.05	0	0.00
30	FOUR WINGS MARKETING LLP	50212	0.21	50212	0.21
31	PREMIER FINCAP LLP	155435	0.65	60060	0.25
32	ROURKELA STEEL LLP	178391	0.75	0	0.00
33	SAMYAK SECURITIES LLP	187500	0.78	187500	0.78
34	SHIKHA MERCANTILE LLP	8825	0.04	0	0.00
35	SPRING MERCANTILE LLP	500	0.00	0	0.00
36	SUNVIN TRADING & INVESTMENT LLP	156250	0.65	0	0.00
37	SUVARNA MARKETING LLP	11875	0.05	0	0.00
38	UNITY MERCANTILE LLP	31446	0.13	0	0.00
39	TECHDRIVE SOFTWARE LLP	70309	0.29	0	0.00
	<b>TOTAL</b>	<b>9962659</b>	<b>41.65</b>	<b>3324525</b>	<b>13.90</b>

*T. Gupta*