

**Corporate Office : 2nd Floor, Matulya Centre, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013
Tel No. 022 – 66667474 Fax No. 022 – 24973210**

Ref. No.: CL/SEC/038/2018-19

March 24, 2019

**BSE Limited
Department of Corporate Services (DCS-Listing)
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001**

Company Code: 509472

Dear Sir/Madam,

Sub: Result of E-voting and Postal Ballot pursuant to Regulation 44 (3) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations'), Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 and all other applicable provisions of the Companies Act, 2013 (as amended from time to time), the Company had conducted Postal Ballot, which commenced from Thursday, February 21, 2019 (9:00 a.m. onwards) till Friday, March 22, 2019 (up to 5:00 pm), for seeking Members approval / consent for the following resolutions set out in Postal Ballot Notice dated February 13, 2019.

1. Re-appointment of Mr. Rajesh Batra (DIN: 00020764) as a Managing Director.
2. Re-appointment of Mr. N. Santhanam (DIN: 00027724) as an Independent Director.
3. Re-appointment of Dr. S.D. Israni (DIN: 00125532) as an Independent Director.

The Board of Directors had appointed Mr. Hemanshu Kapadia (FCS: 3477; COP: 2285). Proprietor of M/s Hemanshu Kapadia & Associates, Practicing Company Secretaries, as the Scrutiniser for conducting the said Postal Ballot process in a fair and transparent manner

Mode of voting for all the resolutions as set in the Postal Ballot Notice dated February 13, 2019, including e-voting, concluded at 5:00 pm (IST) on Friday, March 22, 2019

As per the Report of the Scrutinizer, the resolutions as set out in the Postal Ballot Notice dated February 13, 2019 have been duly approved by the Members of the Company with requisite majority.



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Resolution No.	Brief description of resolutions (Kindly refer to the Notice dated February 13, 2019 for complete resolutions)	Result of Voting
1.	Ordinary Resolution regarding Re-appointment of Mr. Rajesh Batra (DIN: 00020764) as a Managing Director.	Approved with requisite majority
2.	Special Resolution regarding Re-appointment of Mr. N. Santhanam (DIN: 00027724) as an Independent Director.	Approved with requisite majority
3.	Special Resolution regarding Re-appointment of Dr. S.D. Israni (DIN: 00125532) as an Independent Director.	Approved with requisite majority

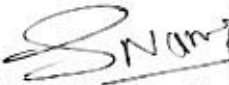
In this regard, please find attached/enclosed herewith the following:

1. Voting results of Postal Ballot (including E-voting)
2. Scrutiniser's Report dated March 23, 2019

The above documents are also being uploaded on the Company's website <http://www.cravatex.com>.

We hereby request you to take the above information on record and acknowledge its receipt.

Thanking you,
For Cravatex Limited,


Sudhanshu Namdeo
Company Secretary
Membership No. A17132



Encl.: As above

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Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of AGM/ Postal Ballot	22-03-2019 (Date of voting from 21-02-2019 to 22-03-2019)
Total number of shareholders on record date	1914
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public	Not Applicable

RESOLUTION - 1								
Resolution required: (Ordinary/ Special)						Ordinary Resolution		
Whether promoter/ promoter group are interested in the agenda/ resolution?						No		
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	1938120	1938120	100.00	1938120	0	100.000	0.000
	Poll	1938120	0	0.00	0	0	0.000	0.000
	Postal Ballot	1938120	0	0.00	0	0	0.000	0.000
	Total	1938120	1938120	100.00	1938120	0	100.000	0.000
Public Institutions	E-voting	0	0	0.00	0	0	0.000	0.000
	Poll	0	0	0.00	0	0	0.000	0.000
	Postal Ballot	0	0	0.00	0	0	0.000	0.000
	Total	0	0	0.00	0	0	0.000	0.000
Public Non-Institutions	E-voting	646040	201573	31.20	142771	58802	70.83	29.17
	Poll	646040	0	0.00	0	0	0.00	0.00
	Postal Ballot	646040	1886	0.29	1644	242	87.17	12.83
	Total	646040	203459	31.49	144415	59044	70.98	29.02
Total		2584160	2141579	82.87	2082535	59044	97.24	2.76

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RESOLUTION – 2								
Resolution required: (Ordinary/ Special)						Special Resolution		
Whether promoter/ promoter group are interested in the agenda/ resolution?						No		
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	1938120	1938120	100.00	1938120	0	100.000	0.000
	Poll	1938120	0	0.00	0	0	0.000	0.000
	Postal Ballot	1938120	0	0.00	0	0	0.000	0.000
	Total	1938120	1938120	100.00	1938120	0	100.000	0.000
Public Institutions	E-voting	0	0	0.00	0	0	0.000	0.000
	Poll	0	0	0.00	0	0	0.000	0.000
	Postal Ballot	0	0	0.00	0	0	0.000	0.000
	Total	0	0	0.00	0	0	0.000	0.000
Public Non-Institutions	E-voting	646040	201353	31.17	142551	58802	70.80	29.20
	Poll	646040	0	0.00	0	0	0.00	0.00
	Postal Ballot	646040	1886	0.29	1641	245	87.01	12.99
	Total	646040	203239	31.46	144192	59047	70.95	29.05
Total		2584160	2141359	82.86	2082312	59047	97.24	2.76



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RESOLUTION - 3									
Resolution required: (Ordinary/ Special)						Special Resolution			
Whether promoter/ promoter group are interested in the agenda/ resolution?						No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter group	E-voting	1938120	1938120	100.00	1938120	0	100.000	0.000	
	Poll	1938120	0	0.00	0	0	0.000	0.000	
	Postal Ballot	1938120	0	0.00	0	0	0.000	0.000	
	Total	1938120	1938120	100.00	1938120	0	100.000	0.000	
Public Institutions	E-voting	0	0	0.00	0	0	0.000	0.000	
	Poll	0	0	0.00	0	0	0.000	0.000	
	Postal Ballot	0	0	0.00	0	0	0.000	0.000	
	Total	0	0	0.00	0	0	0.000	0.000	
Public Non-Institutions	E-voting	646040	201573	31.20	142771	58802	70.83	29.17	
	Poll	646040	0	0.00	0	0	0.00	0.00	
	Postal Ballot	646040	1886	0.29	1641	245	87.01	12.99	
	Total	646040	203459	31.49	144412	59047	70.98	29.02	
Total		2584160	2141579	82.87	2082532	59047	97.24	2.76	



HEMANSHU KAPADIA & ASSOCIATES
COMPANY SECRETARIES

Office No. 12, 14th Floor, Navjivan Society, Building No.3
Lamington Road, Mumbai -400 008

Tel 6631 0888/ 66314830

E-mail: hemanshu@hkacs.com

Website: hkacs.com

SCRUTINIZER'S REPORT


To,
The Chairman,
CRAVATEX LIMITED
CIN:L93010MH1951PLC008546
6 Sahas 4th Floor, 414/2,
Veer Savarkar Marg,
Prabhadevi, Mumbai - 400025

Dear Sir,

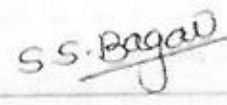
1. The Board of Directors of the Company, at its meeting held on Wednesday, 13th February, 2019, has appointed me as the Scrutinizer to receive, process and scrutinize the postal ballot papers (including e-voting) in respect of the Ordinary Resolution and Special Resolution as circulated in the Postal Ballot Notice dated 13th February, 2019 pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.
2. I submit my report as under:
 - 2.1 On Wednesday, 20th February, 2019, the Company completed the dispatch of the Postal Ballot Notice pursuant to Section 110 read with Section 108 of the Companies Act, 2013 and Rule 22 of read with Rule 20 of the Companies (Management and Administration) Rules, 2014 along with the postal ballot forms containing the instructions and login details and self-addressed postage pre-paid envelopes to the Members whose e-mail IDs are not registered; and sent e-mail to the Members whose e-mail IDs were registered as on Thursday, 14th February, 2019 (being the cut-off date for the purpose of voting) for seeking approval by postal ballot, including e-voting by electronic means.
 - 2.2 Particulars of all the postal ballot forms received from the Members and the votes cast by electronic mode have been entered in register maintained for the purpose.
 - 2.3 The postal ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.



- 2.4 The postal ballot forms were opened in my presence on Friday, 22nd March, 2019 at 05.05 PM. and scrutinized and the shareholding was matched /confirmed with the Register of the Members of the Company/ list of beneficiaries as on Monday, 14th February, 2019 (i.e. cut-off date for the purpose of voting).
- 2.5 All the postal ballot forms received upto 5.00 p.m. (IST) on Friday, 22nd March, 2019, the time and date fixed by the Company upto which the forms could be accepted, were considered for my scrutiny.
- 2.6 As on the date of this report, no envelopes containing postal ballot forms were received after Friday, 22nd March, 2019, 5.00 p.m. (IST).
- 2.7 I did not find any defaced or mutilated ballot paper.
- 2.8 I have also received a complete record from National Securities Depository Limited (NSDL), the agency appointed for providing and supervising electronic platform, of votes casted through electronic mode upto 5:00 p.m. on Friday, 22nd March, 2019. The votes cast were unblocked on Friday, 22nd March, 2019 in the presence of two witnesses, Ms. Sherry Jain and Ms. Shweta Bagave who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Sherry Jain



Shweta Bagave

- 2.9 None of the shareholders have submitted the ballot form without casting their votes.
- 2.10 59 postal ballot envelopes were returned undelivered.
- 2.11 The Voting done by remote e voting has been considered in cases where the Shareholders have casted their vote by both remote evoting and postal ballot.
3. A summary of the voting through postal ballot forms received/e-voting is given below:



RESOLUTION NO. 1- Ordinary Resolution: Re-appointment of Mr. Rajesh Batra (DIN: 00020764) as Managing Director.

Sr. No.	Particulars	Postal Ballot forms			Voting by electronic mode		
		No. of Postal Ballot forms received	No. of Shares	% to the total shares representing valid votes	No. of electronic Ballot received	No. of Shares	% to the total shares representing valid votes
(a)	Total Postal Ballot forms received/ voted through e-voting	34	8778	-	43	2139693	-
(b)	Less: Invalid Postal Ballot forms	10	6892	-	0	0	-
(c)	Net valid Postal Ballot forms/ votes (As per Register).	24	1886	100.00	43	2139693	100.00
(d)	Postal Ballot forms/ votes through e-voting with assent for the resolution.	21	1644	87.17	40	2080891	97.25
(e)	Postal Ballot forms/ votes through e-voting with dissent for the resolution.	3	242	12.83	3	58802	2.75

RESOLUTION NO. 2 - Special Resolution: Re-appointment of Mr. N. Santhanam (DIN: 00027724) as an Independent Director

Sr. No.	Particulars	Postal Ballot forms			Voting by electronic mode		
		No. of Postal Ballot forms received	No. of Shares	% to the total shares representing valid votes	No. of electronic Ballot received	No. of Shares	% to the total shares representing valid votes
(a)	Total Postal Ballot forms received/ voted through e-voting	34	8778	-	42	2139473	-
(b)	Less: Invalid Postal Ballot forms	10	6892	-	0	0	-



(c)	Net valid Postal Ballot forms/ votes (As per Register).	24	1886	100.00	42	2139473	100.00
(d)	Postal Ballot forms/ votes through e-voting with assent for the resolution.	19	1641	87.01	39	2080671	97.25
(e)	Postal Ballot forms/ votes through e-voting with dissent for the resolution.	5	245	12.99	3	58802	2.75

RESOLUTION NO. 3- Special Resolution: Re appointment of Dr. S.D. Israni (DIN:00125532) as an Independent Director

Sr. No.	Particulars	Postal Ballot forms			Voting by electronic mode		
		No. of Postal Ballot forms received	No. of Shares	% to the total shares representing valid votes	No. of electronic Ballot received	No. of Shares	% to the total shares representing valid votes
(a)	Total Postal Ballot forms received/ voted through e-voting	34	8778	-	43	2139693	-
(b)	Less: Invalid Postal Ballot forms	10	6892	-	0	0	-
(c)	Net valid Postal Ballot forms/ votes (As per Register).	24	1886	100.00	43	2139693	100.00
(d)	Postal Ballot forms/ votes through e-voting with assent for the resolution.	19	1641	87.01	40	2080891	97.25
(e)	Postal Ballot forms/ votes through e-voting with dissent for the resolution.	5	245	12.99	3	58802	2.75



Total: Resolution no. 1

Sr. No.	Particulars	No. of Ballots/votes received	No. of Shares	% to the total shares representing valid votes
(a)	Total ballots & votes received	77	2148471	-
(b)	Less: Invalid ballots & votes (as per Register)*	10	6892	-
(c)	Net valid ballots & votes (As per Register)	67	2141579	100
(d)	Valid Ballots & Votes with assent for the resolution	61	2082535	97.24
(e)	Valid Ballots & Votes with dissent for the resolution	6	59044	2.76

Total: Resolution no. 2

Sr. No.	Particulars	No. of Ballots/votes received	No. of Shares	% to the total shares representing valid votes
(a)	Total ballots & votes received	76	2148251	-
(b)	Less: Invalid ballots & votes (as per Register)*	10	6892	-
(c)	Net valid ballots & votes (As per Register)	66	2141359	100
(d)	Valid Ballots & Votes with assent for the resolution	58	2082312	97.24
(e)	Valid Ballots & Votes with dissent for the resolution	8	59047	2.76

Total: Resolution no. 3

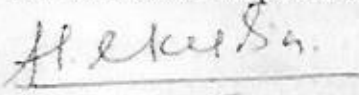
Sr. No.	Particulars	No. of Ballots/votes received	No. of Shares	% to the total shares representing valid votes
(a)	Total ballots & votes received	77	2148471	-
(b)	Less: Invalid ballots & votes (as per Register)*	10	6892	-
(c)	Net valid ballots & votes (As per Register)	67	2141579	100.00
(d)	Valid Ballots & Votes with assent for the resolution	59	2082532	97.24
(e)	Valid Ballots & Votes with dissent for the resolution	8	59047	2.76



**Invalid votes include cases where Members had voted through e-voting and also sent their Postal Ballot Forms, signature mismatch and signature not available.*

4. I shall hand over the postal ballot forms and other related papers/ registers and records for the safe custody to Mr. Rajesh Kumar Batra (DIN: 00020764) Chairman and Managing Director and/or Mr. Sudhanshu Namdeo (M. No.: A17132), Company Secretary and Compliance Officer of the Company, who have been authorized by the Board to supervise the Postal Ballot process, after the receipt of certified true copy of signed minutes.
5. On the basis of the scrutiny of the postal ballot forms and votes casted through electronic mode, the Ordinary Resolution No. 1, Special Resolution No. 2 and Special Resolution No.3 of the Postal Ballot Notice dated February 13, 2019 may be deemed to have been passed on Friday, March 22, 2019 i.e. the last date specified by the Company for receipt of duly completed postal ballot forms or e-voting by the Members of the Company with the requisite majority.
6. You may accordingly declare the result of voting by Postal Ballot process (including votes cast through e-voting).

Thanking you,
For Hemanshu Kapadia & Associates,



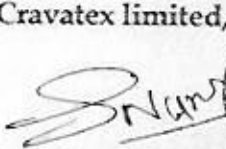

Hemanshu Kapadia
Scrutinizer
Practising Company Secretary
C.P. No.: 2285
FCS: 3477



Date: March 23, 2019
Place: Mumbai

I acknowledge receipt of the same.

For Cravatex limited,

Sudhanshu Namdeo
Company Secretary & Compliance Officer
M. No. A17132