

Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: January 30, 2019

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street, Mumbai-400 001



Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra(E), Mumbai-400 051

CM Quote: ACE

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

The Company has received disclosure dated 29.01.2019 under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 from Mrs. Mona Agarwal, promoter/promoters group of the Company, for market purchase of equity shares of the Company by her.

Accordingly, we are enclosing herewith the copy of above said disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record please.

Thanking you.

Yours faithfully,

For and on behalf of

Action Construction Equipment Limited

Anil Kumar

Company Secretary and Compliance Officer



Encl: As above.



Corporate Office & Regd. Office : Phone : +91-1275-280111 (50 Lines), Fax :+91-1275-280133, E-mail : works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com

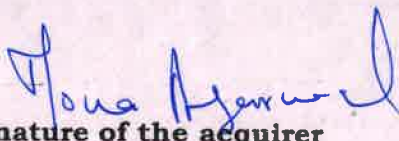
Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

*Nothing beats an **ACE***

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Action Construction Equipment Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mona Agarwal		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights.	25339407	21.60	21.60
b) Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	25339407	21.60	21.60
Details of acquisition:			
a) Shares carrying voting rights acquired	500000	0.43	0.43
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	500000	0.43	0.43

After the acquisition, holding of :			
a) Shares carrying voting rights	25839407	22.02	22.02
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	25839407	22.02	22.02
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.01.2019		
Equity share capital / total voting capital of the TC before the said acquisition.	Number 11,73,23,000 Equity Shares of Rs. 2/- each Amount Rs. 23,46,46,000		
Equity share capital/ total voting capital of the TC after the said acquisition.	Number 11,73,23,000 Equity Shares of Rs. 2/- each Amount Rs. 23,46,46,000		
Total diluted share/voting capital of the TC after the said acquisition.	Number 11,73,23,000 Equity Shares of Rs. 2/- each Amount Rs. 23,46,46,000		



Signature of the acquirer

Place: Faridabad

Date: 29.01.2019

