

October 25, 2023

To, National Stock Exchange of India Limited Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE SYMBOL: AURIONPRO	To, The BSE Limited, 25 th Floor, P. J. Towers, Fort, Mumbai: 400 001. SCRIP CODE: 532668
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Sub: Outcome of Board Meeting held on October 25, 2023- Other Matters

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, this is to inform you that the Board of Directors of the Company at its meeting held today has approved the following:

1. Elevation of Mr. Ashish Rai, as Chief Executive Officer ("CEO"):

The Board of Directors, with the recommendation of the Nomination and Remuneration Committee, has approved elevation of Mr. Ashish Rai as the CEO- Aurionpro Group with immediate effect.

Post this change, the revised list of Key Managerial Personnel's ("KMP") of the Company will be as follows:

Sr. No.	Name	Designation
1	Mr. Paresh Zaveri	Chairman and Managing Director
2	Mr. Ashish Rai	Vice Chairman and Chief Executive Officer
3	Mr. Vipul Parmar	Chief Financial Officer
4	Mr. Ninad Kelkar	Company Secretary

Further, in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please refer "**Annexure A**" pertaining to the details of appointment.

2. Conversion and allotment of 5,00,000 (Five Lakh) convertible warrants into equivalent numbers of equity shares of face value of Rs. 10/-each. The allotment has been made upon receipt of an amount aggregating to Rs. 33,00,00,000 (Rupees Thirty-three crores) (being 75% of the issue price of Rs. 880/- per warrant i.e Rs. 660/-) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 24,60,01,650/-consisting of 2,46,00,165 fully paid-up Equity Shares of Rs. 10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

The relevant disclosures under regulation 30 of the SEBI Listing Regulations read with SEBI Circular dated July 13, 2023, bearing reference no. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 are provided as "**Annexure B**".

The Board meeting commenced at 20.00 and concluded at 23:20.



Kindly take the above on record and acknowledge receipt.

Thanking you,

For Aurionpro Solutions Limited

**Ninad Kelkar
Company Secretary**

Annexure A

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular are as under:

Sr. No.	Particulars	Disclosures
1	Name	Mr. Ashish Rai
2	Reason for change	Ashish, being the part of the leadership team at Aurionpro Solutions, has been instrumental in developing innovative solutions to address industry challenges. He has played a key role in shaping the company's growth strategy, with a focus on building sales channels and growing a robust sales team of industry veterans. His passion to build the value led business has yielded positive outcomes for the company which will help the Company to the exciting new phase of journey.
3	Date of Re-appointment and Term of re-appointment	NA
4	Qualification	Bachelor's degree in Computer Engineering from Bhopal university and an MBA from Indian Institute of Management.
5	Brief profile of Mr. Ashish Rai	<p>Ashish is a seasoned business leader with over 24+ yrs of experience in building and leading fintech and enterprise software businesses across the globe. He has an extensive track record in building market leading software solutions for leading global technology firms serving Banking, Payments and Financial markets.</p> <p>Ashish Rai was inducted as Vice Chairman and member of the Board to spearhead Aurionpro's growth and long-term shareholder value creation along with the leadership team. Ashish has an impressive 24+ years' track record of building enterprise software businesses for global markets. Ashish, with his experience, is shaping the growth strategy and has focused on building sales channels, especially in building strong sales team of industry veterans. Further, there is an increased investor engagement by Ashish which is yielding positive outcomes.</p>
6	Disclosure of relationships between Directors (in case of appointment of a Director)	Nil

Annexure B

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular are as under:

Sr. No.	Particulars	Description																									
1.	Type of securities issued	Equity Shares pursuant to exercise of warrants allotted on preferential basis																									
2.	Type of Issuance	Preferential allotment (Conversion of Warrants)																									
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 5,00,000 equity shares pursuant to the conversion of warrants at an issue price of Rs.880/- (face value at Rs. 10/- each and premium Rs. 870/- each) upon receipt of balance 75% of balance amounting to Rs.33 Crore																									
Additional Information																											
1.	Names of the Investors	Malabar India Fund Limited and Malabar Midacap Fund																									
2.	Post Allotment of Securities - outcome of the Subscription	<p><u>Equity Shares and Warrants</u></p> <table border="1"> <thead> <tr> <th rowspan="2">Sr. No.</th> <th rowspan="2">Name of the Allottees</th> <th rowspan="2">No. of Equity Shares allotted (A)</th> <th colspan="2">Pre-Issue Equity Shareholding</th> <th colspan="2">Post-Issue Equity Shareholding</th> </tr> <tr> <th>No. of equity shares</th> <th>% of Preissue capital to the paidup equity share capital</th> <th>No. of equity shares (A+B)</th> <th>% of Post issue capital to the paidup equity share capital</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Malabar India Fund Limited</td> <td>4,25,000</td> <td>5,59,060</td> <td>2.32</td> <td>9,84,060</td> <td>4.00</td> </tr> <tr> <td>2.</td> <td>Malabar Midacap Fund</td> <td>75,000</td> <td>45,000</td> <td>0.19</td> <td>1,20,000</td> <td>0.49</td> </tr> </tbody> </table>	Sr. No.	Name of the Allottees	No. of Equity Shares allotted (A)	Pre-Issue Equity Shareholding		Post-Issue Equity Shareholding		No. of equity shares	% of Preissue capital to the paidup equity share capital	No. of equity shares (A+B)	% of Post issue capital to the paidup equity share capital	1.	Malabar India Fund Limited	4,25,000	5,59,060	2.32	9,84,060	4.00	2.	Malabar Midacap Fund	75,000	45,000	0.19	1,20,000	0.49
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1.	Malabar India Fund Limited	4,25,000	5,59,060	2.32	9,84,060	4.00																					
2.	Malabar Midacap Fund	75,000	45,000	0.19	1,20,000	0.49																					

	Issue price/ allotted price (in case of convertibles) Number of Allottees	Rs. 880/- each (face value at Rs. 10/- each and premium Rs. 870/- each)
3.	In case of convertible - Intimation on conversion of securities or on lapse of the tenure of the instrument	Conversion of 5,00,000 warrants into 5,00,000 fully paid up equity shares of Rs.10/- each.