

UFLEX/SEC/2024

December 20, 2024

The National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra –Kurla Complex  
Bandra (E),  
Mumbai – 400 051

The BSE Ltd.  
Corporate Relationship Dept.  
1st Floor, New Trading Ring  
Rotunda Bldg., P.J. Towers  
Dalal Street,  
Mumbai – 400 001

Scrip Code: UFLEX

Scrip Code: 500148

**Subject : Disclosures under Regulation 30 (Part-A Para A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Agreement for further acquisition of 8.26% equity shares aggregating to Rs. 5.43 Crores in Amplus Phoenix Energy Private Limited (“Amplus Phoenix”)**

Dear Sir,

Further to our communication dated: January 22, 2024, wherein it was informed that the Company has entered into a Power Purchase Agreement and Share Subscription and Shareholders' Agreement for acquisition of 62,37,730 Equity Shares of face value of Rs. 10/- each, representing 9.49 % equity shares aggregating to Rs. 6.24 Crores in Amplus Phoenix Energy Private Limited (“Amplus Phoenix”), we wish to inform you that, the Company has executed an agreement on December 20, 2024 for purchase of further 54,31,873 Equity Shares of face value of Rs. 10/- each (*representing 8.26% of the total issued and subscribed share capital of Amplus Phoenix from its existing shareholders at face value of Rs. 10/- each*) aggregating to Rs. 5.43 Crores. Post acquisition of said Equity shares, the total shareholding of Uflex Limited in Amplus Phoenix will be 1,16,69,603 Equity Shares of face value of Rs. 10/- each, representing 17.75% of the total issued and subscribed share capital of Amplus Phoenix.

The details in terms of Regulation -30 read with Schedule III, Part A, Para A of the Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-1**.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For UFLEX LIMITED

(Ritesh Chaudhry)  
Sr. Vice President - Secretarial &  
Company Secretary

*Encl.: As above*

## Annexure A

**Details required under Regulation 30 read with Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023:**

S.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Amplus Phoenix Energy Private Limited ("Amplus Phoenix")  The Company was incorporated in the year 2021 and is in the business of setting up, generation and distribution of power from Solar Power Plants in India. The Company does not have any turnover, except other income of Rs. 40.50 lacs as per last audited balance sheet as on 31.12.2023.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Acquisition does not fall within the purview of related party transactions
3.	Industry to which the entity being acquired belongs;	Electric power generation using Solar Energy.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To meet the green energy needs; optimise energy costs and comply with regulatory requirements for captive power consumption under electricity laws.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Within 7 days from the execution of the Agreement
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash

8.	Cost of acquisition and/or the price at which the shares are acquired;	54,31,873 Equity Shares of Rs. 10/- each aggregating to Rs. 5,43,18,730/-
9.	Percentage of Shareholding / control acquired and / or Number of shares acquired;	Post-acquisition of said 54,31,873 Equity Shares, the aggregate Shareholding of Uflex Limited will be 1,16,69,603 Equity Shares of Rs. 10/- each, constituting 17.75% of the total shares of Amplus Phoenix.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Amplus Phoenix Energy Private Limited is in the business of setting up, generation and distribution of power from solar power plants in India.</p> <p>Date of Incorporation- 26-03-2021 Country of Incorporation- India</p> <p>The Company does not have any turnover, except other income of Rs. 40.50 lacs as per last audited balance sheet as on 31.12.2023.</p>