

January 25, 2023

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Dear Sir / Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to the provisions of Regulation 30(2) read with Para A of Part A of Schedule III of the SEBI Listing Regulations, we hereby inform you that the Finance Committee, as authorized by the Board of Directors of the Company had approved today, January 25, 2023, allotment of 10,000 Senior, Rated, Listed, Redeemable, Principle Protected Market Linked Non-Convertible Debentures ("PPMLD") of the face value of Rs. 1,00,000 each, aggregating to Rs. 100 Crores, through private placement.

The details of the said allotment are furnished in Annexure 'A' enclosed herewith.

We request you to kindly take note of the above information on record.

Thanking You,

Yours faithfully,

For Poonawalla Fincorp Limited

(Formerly, Magma Fincorp Limited)

Shabnum Zaman

Company Secretary

ACS-13918

Poonawalla Fincorp Limited

(Formerly known as Magma Fincorp Limited)

CIN: L51504PN1978PLC209007

Registered Office: 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036

T: +91 20 67808090 | **E:** info@poonawallafincorp.com | **W:** www.poonawallafincorp.com

Annexure A

1	Size of the issue	PFL PPMLD Series 'J1' FY2022-23 10,000 Secured Principle Protected Market Linked Non-Convertible Debentures having a face value of Rs. 1 Lakh each ("PPMLD /Debentures") with a Green Shoe Option of Rs. 100 Crores aggregating to Rs. 200 Crores.											
2	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes The Debentures would be listed in Wholesale Debt Market Segment of the BSE Limited											
3	Tenure of the instrument	1094 Days											
	Date of allotment	January 25, 2023											
	Date of maturity	January 23, 2026											
	Pay-in-amount	Rs. 100 Crores (10,000 no(s) of debentures @ Rs. 1,00,000 per debenture)											
4	Coupon/interest offered/ Yield	Coupon linked to performance of Underlying / Reference Index as mentioned in the "Illustration of PPMLD Cash Flows" in the Information Memorandum. Underlying/Reference Index: 10-year Government security: 7.26 G-Sec 2032 having ISIN: IN0020220060 and Maturity on 22-08-32 as published by FBIL on www.fbil.org.in											
		<table border="1"> <thead> <tr> <th>Scenario</th> <th>If performance of underlying on final fixing date</th> <th>Coupon</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Greater than 25% of Digital Level</td> <td>7.80% on XIRR basis (Annualized yield)</td> </tr> <tr> <td>2</td> <td>Less than or equal to 25% of Digital Level</td> <td>0 %</td> </tr> </tbody> </table>	Scenario	If performance of underlying on final fixing date	Coupon	1	Greater than 25% of Digital Level	7.80% on XIRR basis (Annualized yield)	2	Less than or equal to 25% of Digital Level	0 %		
Scenario	If performance of underlying on final fixing date	Coupon											
1	Greater than 25% of Digital Level	7.80% on XIRR basis (Annualized yield)											
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5	Schedule of payment of Coupon/interest and principal	Payment of Principal on maturity –January 23, 2026 For Interest – Please refer to the “Illustration of PPMLD Cash Flows” in the Information Memorandum.
6	Charge/Security, if any, created over the assets	<p>The Obligations under the Debentures shall, till the Final Settlement Date, be secured by a first ranking pari passu charge on the Hypothecated Properties which is sufficient to provide Required Security Cover.</p> <p>The charge on the Hypothecated Properties shall rank inter se pari passu amongst the Debenture Holders. The Debenture Holders agree and confirm that the Hypothecated Properties shall secure the entire Debentures and no further consent/approval/pari passu letter shall be required from one Debenture Holder to another Debenture Holder for sharing the charge on the Hypothecated Properties, so long as the Required Security Cover is maintained.</p> <p>1X security cover covering principal and interest.</p>
7	Special rights/interest/privileges attached to the instruments and changes thereof	There are no special rights/ privileges attached to the Debentures.
8	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	N.A.
9	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning	N. A

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	the security and/or the assets along with its comments thereon, if any.	
10	Details of redemption of Debentures	Redemption Date: January 23, 2026 Also refer point no. 4
11	Any cancellation or termination of proposal for issuance of securities including reasons thereof	N.A

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