

Date: 10th November, 2024

To,
The Listing Manager
Department of Corporate Services
Bombay Stock Exchange
P. J. Towers, Dalal Street,
Mumbai – 400001

To,
The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"-C1,Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Scrip Code:532841

SYMBOL: SAHYADRI

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015_ Press Release.

Dear Sir/Mam,

Please find enclosed herewith a copy of the Press Release being issued by the Company. Kindly place the same on your records.

Thanking You.

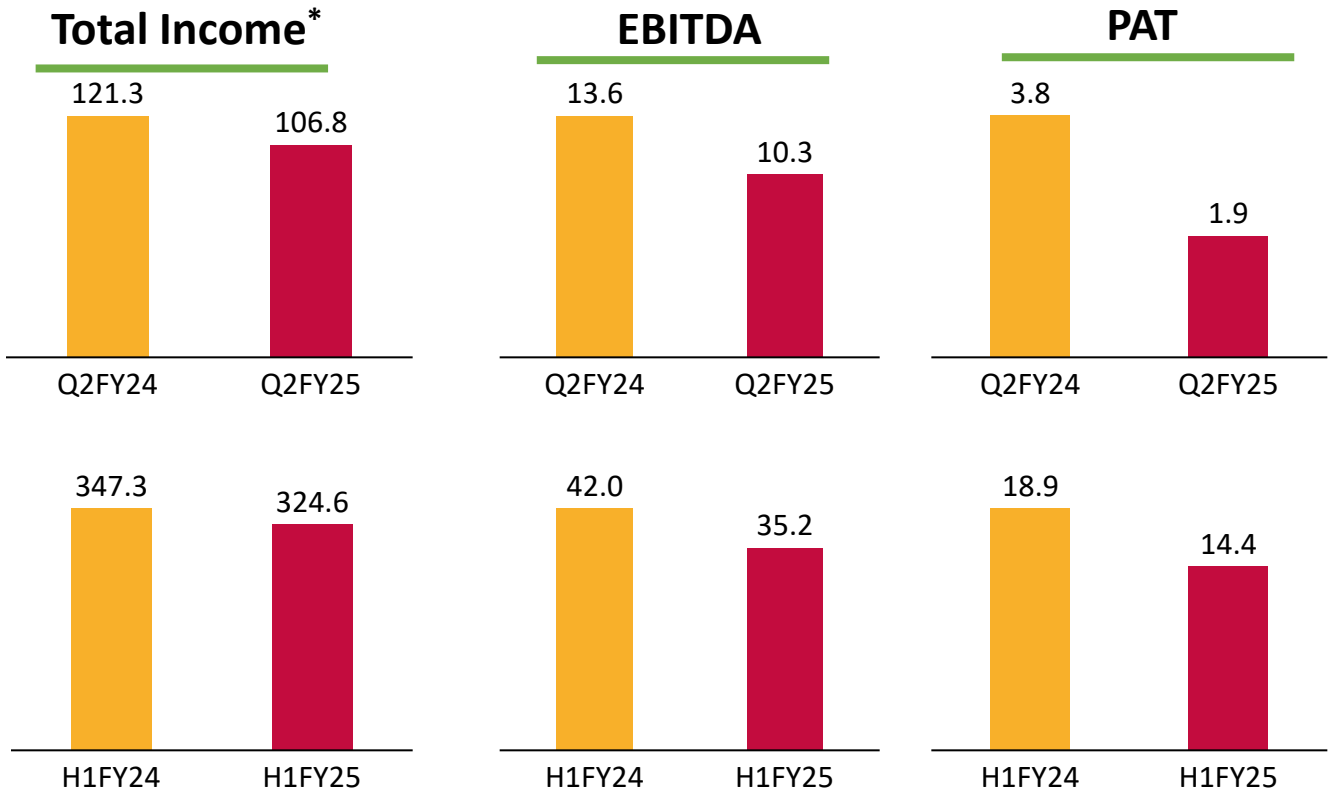
Yours Faithfully,
FOR SAHYADRI INDUSTRIES LIMITED

RAJIB KUMAR GOPE
COMPANY SECRETARY & COMPLIANCE OFFICER
M. NO: F8417

Encl: As Above

Investor Release: 9th November' 24, Pune

Sahyadri Industries Limited has declared its unaudited Financial Results for the Quarter and the Year ended 30th September 2024.

Q2 & H1 FY25 Financial Highlights (Rs. In Cr)


Commenting on the results and performance for Q2 & H1 FY25, Mr Satyen Patel, Managing Director of Sahyadri Industries Limited, said:

“The total income from the first half of the fiscal year declined by 6.6% to Rs 324.6 crore on a YoY basis. The decline is attributed towards lower offtake in volumes impacted by extended monsoon spanning across different parts of the country. The EBITDA has witnessed a de-growth of 16.3% to Rs 35.2 crore in H1FY25 as compared to corresponding period last year. The decline in EBITDA is primarily due to rise in ocean freight expenditure coupled with lower utilisation levels. The company registered 73% capacity utilisation H1FY25 against 77% in H1FY24. The EBITDA margins stood at 10.8% in H1FY25.

The on-ground challenges such as higher inflation and sluggish demand continues to persist affecting the overall performance of the company. Going ahead, we shall continue to optimise our capacities and focus on better cost control measures. We envisage demand revival in future.

About Sahyadri Industries Limited

Sahyadri Industries Ltd (SIL) is a pioneer in building solutions offering a complete range of products for interior and exterior building systems and roofing solutions. Our offerings include Swastik roofs and Cemply flat sheets that are widely utilized for building robust structures. SIL's innovative products, ECOPRO building systems are earning worldwide acclaim.

Commenced with roof sheet manufacturers under the brand name of Swastik and have come a long way since inception. Currently, the Company's product offerings include innovative, specialized, futuristic products that are adept enough to meet all the contemporary challenges. At Sahyadri, we are always abreast with latest technological innovations, and it is reflected in our product range. It encompasses not only interior and exterior building systems and roofing solutions but also power generation and sustainable material. Spreading its wings far and wide, Sahyadri caters to domestic as well as international markets. Within the national boundaries, we have expanded our network to the states like Maharashtra, Gujarat, Tamil Nadu, Telangana, Andhra Pradesh, Karnataka, Kerala, Odisha and Chhattisgarh. Furthermore, we have also established our presence in the overseas market successfully tending to the demands of South Asia, Middle East and Africa.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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