

SRESTHA FINVEST LIMITED

Date: February 13, 2023

BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Metropolitan Stock Exchange of India Limited Agastya
Corporate Park, Building A, Unit 205A, 2nd Floor,
Piramal, Lal Bahadur Shastri Rd, Kurla West, Mumbai,
Maharashtra 400070

Symbol: SRESTHA

Scrip Code: 539217

Dear Sir/ Ma'am,

Sub: Outcome of Board Meeting held on February 13, 2023

It is hereby informed to the Bombay Stock Exchange Ltd and Metropolitan Stock Exchange of India Ltd, that the Board of Directors of the Company at its meeting held on Monday, February 13, 2023 at registered office of the Company has transacted the following:

- (a) The Board of Directors approved the Un-Audited Financial Results of the Company for the quarter ended December 31, 2022 along with Limited Review Report issued by statutory auditors of the company. The copy of Un-Audited Financial Results and Limited Review Report are enclosed along with this letter for your reference and records.

The Limited Review Report for the Quarter ended December 31, 2022, is issued by our newly appointed Statutory Auditors – M/s Darpan & Associates, Chartered Accountants. The previous auditors, M/s. J.V. Ramanujam & Co. could not sign the said limited review report as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, due to dissolution of their firm as the same is not in existence on this date.

- (b) Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that upon exercise of conversion option by the warrant holders for 24,75,00,000 warrants, issued earlier i.e. October 27, 2022 on preferential basis to non-promoter, public category, the Board of Directors of the Company have allotted 24,75,00,000 fully paid-up Equity Shares of Rs.2/-each. The names of the allottees are mentioned below:

S. No.	Name of Allottee	No. of Warrants Converted	Conversion Ratio	Equity Share Allotted
1	M/s. Aryadeep Infrahomes Pvt Ltd.	2,50,00,000	1:1	2,50,00,000
2	M/s. Phagun Enterprises Pvt Ltd.	2,50,00,000	1:1	2,50,00,000
3	M/s. Waybroad Trading Pvt Ltd.	2,50,00,000	1:1	2,50,00,000
4	M/s. Nexus Niwas Pvt Ltd.	2,50,00,000	1:1	2,50,00,000
5	M/s. Kalashdhan Barter Pvt Ltd.	2,50,00,000	1:1	2,50,00,000
6	M/s. Arrowspace Advisors Pvt Ltd.	2,50,00,000	1:1	2,50,00,000
7	M/s. Woodland Retails Pvt Ltd.	2,25,00,000	1:1	2,25,00,000
8	M/s. Shristidata Distributors Pvt Ltd.	2,50,00,000	1:1	2,50,00,000
9	M/s. Ambashree Distributors Pvt Ltd.	2,50,00,000	1:1	2,50,00,000
10	M/s. N. S. Longia Parivahan Pvt Ltd.	2,50,00,000	1:1	2,50,00,000
	Total	24,75,00,000		24,75,00,000

SRESTHA FINVEST LIMITED

(c) The Board discussed and approved the compliance related matters. The Board also considered and reviewed the on-going general business matters and propositions in operations of the company.

Further the Board Meeting commenced at 4:00 P.M. and concluded at 5:30 P.M.

Thanking you,

Yours faithfully,

For Srestha Finvest Limited

A. JITENDRA
KUMAR BAFNA

Digitally signed by A.
JITENDRA KUMAR BAFNA
Date: 2023.02.13 17:41:52
+05'30'

Company Secretary & Compliance Officer

Encl: As above

SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

Regd. Office: Door No. 19 & 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003

Statement of Standalone Un-audited Financial Results for the Quarter Ended 31.12.2022

e mail: srestha.info@gmail.com | Contact No.: 044-40057044

Particulars	(Rs. In Lakhs)					
	Quarter Ended			Period Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1. Income from Operations						
i) Interest Income	120.13	28.96	61.03	204.88	253.74	230.17
ii) Dividend Income	0.00	0.00	0.00	0.00	0.00	0.00
iii) Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
iv) Fees and Commission Income	0.00	0.00	0.00	0.00	0.00	0.00
v) Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
I) Total Revenue from operations	120.13	28.96	61.03	204.88	253.74	230.17
II) Other Income	0.13	0.00	0.31	0.14	0.47	0.39
III) Total Income (I) + (II)	120.27	28.97	61.33	205.02	254.21	230.55
Expenses						
i) Finance Costs	15.93	0.44	17.07	16.38	102.56	68.28
ii) Fees and Commission expense	3.27	11.71	0.00	17.81	0.00	0.00
iii) Impairment on Financial Instruments	0.00	0.00	0.00	0.00	0.00	0.00
iv) Employee Benefit Expenses	9.54	8.31	12.29	26.05	36.52	46.49
v) Depreciation, Amortisation and Impairment	0.16	0.15	0.10	0.47	0.30	0.45
vi) Loss in trading of shares	12.79	0.00	0.00	12.79	0.00	0.00
vii) Bad Debts	0.00	0.00	30.00	0.00	30.00	85.70
viii) Provision of NPA	0.00	18.25	0.00	18.75	0.00	1.40
ix) Other Expenses	110.92	3.70	3.52	116.41	29.73	32.18
IV) Total Expenses	152.61	42.56	62.97	208.67	199.11	234.50
V) Profit before tax (III) - (IV)	-32.35	-13.60	-1.64	-3.64	55.10	-3.94
VI) Tax Expense:						
i) Current Tax/Short Provision of Pervious year	0.00	0.00	1.48	27.40	1.48	1.48
ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.03
iii) Provision Against Standard Assets	0.00	0.00	0.00	0.00	0.00	-1.40
VII) Profit For the period (V) - (VI)	-32.35	-13.60	-3.12	-31.04	53.62	-4.05
VIII) Other Comprehensive Income (OCI)						
A) (i) Items that will not be reclassified to profit or loss						
- Remeasurement loss on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
- Net gain on equity instruments through OCI	1.83	0.00	0.00	1.83	0.00	-0.74
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal (A)	1.83	0.00	0.00	1.83	0.00	-0.74
B) (i) Items that will be reclassified to profit or loss						
- Net gain on debt instruments through OCI	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal (B)	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income (A + B)	1.83	0.00	0.00	1.83	0.00	-0.74
(IX) Total Comprehensive Income for the period (VII+VIII)	-30.52	-13.60	-3.12	-29.21	53.62	-4.79
(X) Paid - up equity share capital (Face Value of the share Rs 2/- each)	1650.00	1650.00	1650.00	1650.00	1650.00	1650.00
(XI) Earnings per equity share (Face value of Rs.2/- each)						
Basic (Rupees)	-0.039	-0.016	-0.004	-0.038	0.065	-0.005
Diluted (Rupees)	-0.039	-0.016	-0.004	-0.038	0.065	-0.005

NOTES:

- The above Unaudited results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 13th February 2023.
- The Company has only one area of operation. Hence, Segment Reporting is not required.
- The company has carried out the assesment of Impairment of Asset as defined in IND AS. The impairment in case of investments shall be done on year end basis.
- The Company has made allotment of 24,75,00,000 Fully Convertible Warrants of Face Value of Rs. 2/- each on preferential basis amounting to Rs. 49,50,00,000/-. The company has received an amount of Rs. 32,12,50,000/- during the quarter ended 31.12.2022.
- Due to redeployment of profits back in to the company the Board of Directors have not declared any interim dividend for the fiscal year.
- The Figures have been re - Grouped, re - arranged, re - classified wherever necessary to present better comparison.

Sunil
Bhandari

Sunil Bhandari
Whole Time Director
DIN: 03120545

Date: 13.02.2023



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

Email: darpanassociates@gmail.com

Limited Review Report

The Board of Directors of **Srestha Finvest Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Srestha Finvest Limited** ("the Company") for the quarter and nine months ended **31st December 2022** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, as amended to date, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to date, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Darpan & Associates
ICAI Firm Registration No.016156S
Chartered Accountants

DARPAN
KUMAR JAIN

Registered under the Chartered Accountants Act, 1949
ICAI Firm Registration No. 016156S
Date of Issue: 11/02/2023

Darpan Kumar
Partner
Membership No. 235817
UDIN: 23235817BGXQIP1206

Place : Chennai
Date : February 13th, 2023