M M FORGINGS LIMITED

SVK TOWERS, A 24/25, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI- 32 Phone: 91-44-71601000 E-Mail: corporate@mmforgings.com CIN L51102TN1946PLC001473

Date: 18 December 2023

Corporate Relationship Department. BSE Limited, Rotunda Building, P.J. Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI –400 001

Respected Sir / Madam,

Ref.: NSE: security code-MMFL -EQ; BSE: Security Code -522241

Sub.: Clarification with respect to increase in volume

Ref.: L/SURV/ONL/PV/NS/ 2023-2024 / 485 dated 18 December 2023

- 1. With reference to above mail dated 18 December 2023, seeking clarification from the Company on the aforesaid subject, we would like to confirm that there is no announcement or price sensitive information, that is pending to be intimated or to be furnished by the company to the stock exchanges concerning the operations and performance of the company.
- 2. Further, the Company has been regularly sharing all information / announcements that have a bearing on the price / volume behavior in the scrip with the Stock Exchange. We have been strictly following all the listing norms for disclosure, insider trading etc., with the stock exchanges on a regular basis and there is no pending compliance on our part.
- 3. As per Company's observation, the increase in Volume of the Company's shares in the recent past across the exchanges, is purely due to market conditions and absolutely market driven and the Company has no control over the same.
- 4. We trust the above information clarifies your query. Request your good self to kindly take the same on records please.

Thanking you, Yours faithfully, For M M FORGINGS LIMITED

Chandrasekar. S Company Secretary