

KUSHAL NITINBHAI PATEL

**Address: B-2102 Parijat Ecclat B/H Iscon Temple Ambali-Bopal Road Iscon Cross Road, Ahmedabad-380054,
Gujarat**

Date: November 24, 2022

To, BSE Limited P.J. Towers, Dalal Street, Mumbai-400 001, Maharashtra.	To, The National Stock Exchange of India Limited Exchange Plaza, 5 Floor Plot No. C/l, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051	To, Axita Cotton Limited Servey No. 324 357 358 Kadi Thol Road Borisana Kadi Mahesana- 382715, Gujarat
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Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

I, Kushal Nitinbhai Patel, promoter of Axita Cotton Limited hereby submit disclosures under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for sale of **199873** number of Equity Shares of Axita Cotton Limited by me and sale of **294100** number of Equity Shares of Axita Cotton Limited by Nitinbhai Govindbhai Patel, Promoter of the Company.

In view of the subject matter, you are requested to take this on records and do the needful.

Kindly take this information on your record.

Thanking You.



**Kushal Nitinbhai Patel
(Promoter)**

Enclosed: A/a.

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Disclosures under Regulation 29(2) of**SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	AXITA COTTON LIMITED (BSE SECURITY CODE: 542285) (NSE SYMBOL: AXITA)		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Seller: Kushal Nitinbhai Patel Nitinbhai Govindbhai Patel PACs: Amitkumar Govindbhai Patel Gitaben Nitinbhai Patel Gitaben Amitbhai Patel Pooja Kushal Patel Krunalbhai Girishkumar Patel Hemant Chandrakantbhai Patel Lilavati Chandrakant Patel		
Whether the acquirer/seller belongs to Promoter / Promoter group	Yes - Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited (BSE & NSE)		
Details of the Acquisition/Disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
BEFORE THE ACQUISITION/DISPOSAL UNDER CONSIDERATION, HOLDING OF ACQUIRER/SELLER ALONG WITH PAC:			
a) Shares carrying voting rights			
Kushal Nitinbhai Patel	5,96,49,437	30.347	30.347
Nitinbhai Govindbhai Patel	7,14,32,521	36.341	36.341
Person Acting in Concert			

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Amitkumar Govindbhai Patel	30,06,000	1.529	1.529
Gitaben Nitinbhai Patel	67,85,280	3.452	3.452
Gitaben Amitbhai Patel	45,000	0.023	0.023
Pooja Kushal Patel	6,00,000	0.305	0.305
Krunalbhai Girishkumar Patel	3,000	0.002	0.002
Hemant Chandrakantbhai Patel	10	0.000	0.000
Lilavati Chandrakant Patel	10	0.000	0.000
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	14,15,21,258	71.999	71.999
DETAILS OF ACQUISITION/SALE			
a) Shares carrying voting rights acquired/sold			
Kushal Nitinbhai Patel	(1,99,873)	(0.102)	(0.102)
Nitinbhai Govindbhai Patel	(2,94,100)	(0.150)	(0.150)
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer/seller	-	-	-
e) Total (a+b+c+/-d)	(4,93,973)	(0.251)	(0.251)
After the acquisition/sale, holding of acquirer/seller along with PAC:			

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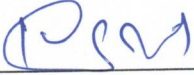
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a) Shares carrying voting rights:			
Kushal Nitinbhai Patel	5,94,49,564	30.245	30.245
Nitinbhai Govindbhai Patel	7,11,38,421	36.192	36.192
Person Acting in Concert			
Amitkumar Govindbhai Patel	30,06,000	1.529	1.529
Gitaben Nitinbhai Patel	67,85,280	3.452	3.452
Gitaben Amitbhai Patel	45,000	0.023	0.023
Pooja Kushal Patel	6,00,000	0.305	0.305
Krunalbhai Girishkumar Patel	3,000	0.002	0.002
Hemant Chandrakantbhai Patel	10	0.000	0.000
Lilavati Chandrakant Patel	10	0.000	0.000
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/disposal	-	-	-
e) Total (a+b+c+d)	14,10,27,285	71.748	71.748
Modes of acquisition/sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Through Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	November 22, 2022		
Equity share capital / total voting capital of the TC before the said acquisition/sale	19,65,60,000 Equity Shares of Rupees 1.00/- each aggregating to Rupees 19,65,60,000 /-.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	19,65,60,000 Equity Shares of Rupees 1.00/- each aggregating to Rupees 19,65,60,000 /-.		
Total diluted share/voting capital of the TC after the said acquisition/sale	19,65,60,000 Equity Shares of Rupees 1.00/- each aggregating to Rupees 19,65,60,000 /-.		

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- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Kushal Nitinbhai Patel
Seller
(Promoter)

Date: November 24, 2022
Place: Kadi