

**PARASKUMAR MANEKLAL PATEL**

43, Raghukul Bungalows, Opp. Gulab Tower,  
Nr. Sola Over Bridge, Thaltej,  
Ahmedabad - 380054

September 16, 2023

**BSE Limited**

Phiroze Jeejebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

Dear Sirs,

**Sub. : Inter-se transfer of shares amongst the Promoter and his immediate relatives**

**Ref. : Disclosure pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In compliance with the provisions of Regulation 10(1)(a)(i) read with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Paraskumar Maneklal Patel, Promoter of Praveg Limited (hereinafter referred to as "The Company"), residing at 43, Raghukul Bungalows, Opp. Gulab Tower, Nr. Sola Over Bridge, Thaltej, Ahmedabad - 380054, Gujarat, India, hereby enclose the disclosure with regard to the proposed acquisition of equity shares of the Company by me through inter-se transfer of shares in nature of the gift, for your information and records.

Thanking You,

Yours Faithfully,

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**Paras Patel**

*Acquirer / Promoter*

Encl. : As Above

**Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Disclosure</b>
1.	Name of the Target Company (TC)	<b>Praveg Limited</b> <i>(Formerly known as Praveg Communications (India) Limited)</i>
2.	Name of the acquirer(s)	Paraskumar Maneklal Patel
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Sunita Paras Patel Pranay Paras Patel
	b. Proposed date of acquisition	On or before 27/09/2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Sunita Paras Patel - 12,77,965 Pranay Paras patel - 8,13,747
	d. Total shares to be acquired as % of share capital of TC	9.24%
	e. Price at which shares are proposed to be acquired	NIL - Since the transfer is by way of gift
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst Promoter and his immediate relatives in nature of Gift
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 489.61/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable, since the proposed transfer is by way of gift amongst Promoter and his immediate relatives hence acquisition price shall be Zero.

9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	Yes				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes				
11.	Shareholding details	Before the proposed transaction	the	After the proposed transaction	the	
		No. of shares/ voting rights	% w.r.t total share capital of TC	No. of shares/ voting rights	% w.r.t total share capital of TC	
	a.	Acquirer(s) and PACs (other than sellers) Paraskumar Maneklal Patel	35,56,945	15.71	56,48,657	24.95
	b.	Seller(s) Sunita Paras Patel - 12,77,965 Pranay Paras patel - 8,13,747	20,91,712	9.24	0	0.00

**Paras Patel**

Acquirer/Promoter

Date : 16/09/2023

Place : Ahmedabad