

ANUJ A. SHAH
2, Jain Merchant Society, Ellisbridge, Paldi, Ahmedabad- 380007

28TH October, 2020

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| To, The Manager (Listing) The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 |
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| To, The Manager (Listing) The National Stock Exchange of India Ltd "Exchange Plaza" Bandra-Kurla Complex Mumbai - 400 051 |
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Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

Dear Sir/ Madam,

REG: - DISCLOSURE IN TERMS OF REG. 31(1) & (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011. (REVISED)

Ref: Target Company: Aarvee Denims & Exports Limited (Script Code: 514274(BSE) SYMBOL: AARVEEDEN (NSE))

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and takeovers) Regulation, 2011, please find enclosed herewith disclosure by the promoters/ promoter group for ~~encumbrances of shares/ invocation of encumbrance/~~ release of encumbrances of Aarvee Denims & Exports Limited.

This is for your information please. Kindly take the same on record.

Thanking you,

Yours faithfully,



Anuj A. Shah

C.C to

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| The Board of Directors, AARVEE DENIMS AND EXPORTS LIMITED 191, Shahwadi, Narol- Sarkhej Highway, Nr.Old Octroi Naka, Narol, Ahmadabad. |
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ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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| Name of the Target Company(TC) | Aarvee Denims and Exports Limited |
| Names of the stock exchanges where the shares of the target company are listed | BSE(Company Code:514274) & NSE(Company Code: |
| AARVEEDEN) Date of reporting | 28-10-2020 |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | Anuj A. Shah |

Details of the creation of encumbrance:

| Name of the promoter (s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | |
|--|--|--------------------------|---|--------------------------|---|--|--|-------------------------------|--------|--------------------|---|--|--------------------------|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital |
| Anuj A. Shah | 244389 | 1.04% | 87500 | 0.37% | RELEASE | 16-10-2020 | Release of pledge | Due to repayment of term loan | 87500 | 0.37% | IDBI Bank | 0 | 0 |



Place : Ahmedabad
Date : 28.10.2020