



Surana Group

# SURANA TELECOM AND POWER LIMITED

(formerly Surana Telecom Ltd.)

ISO 9001 - 2008 Certified Company

Registered Office

5th Floor, Surya Towers, Sardar Patel Road

Secunderabad-500 003. Telangana, India

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CIN No.: L23209TG1989PLC010336

STPL/SECT/45/2020-21

Date: 08<sup>th</sup> December, 2020

The Secretary National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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Dear Sir / Madam,

**Sub: Disclosure of Related Party Transactions on consolidated basis for the half year ended September 30, 2020 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“the Regulation”).**

With reference to the above stated subject, we attach herewith the disclosure of Related Party Transactions on consolidated basis drawn in accordance with the applicable accounting standards, for the half year ended September 30, 2020.

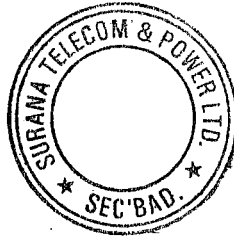
Kindly take note of the same.

Thanking you,

Yours faithfully,

For SURANA TELECOM AND POWER LIMITED

  
SRINIVAS DUDAM  
COMPANY SECRETARY



## SURANA TELECOM AND POWER LIMITED

Disclosure of Consolidated Related Party Transactions for the half year ended Sept, 30<sup>th</sup> 2020  
[In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

### Name of the Related Parties and related party relationship

Entities owned or significantly influenced by key management personnel or their relatives:

- |                                      |  |
|--------------------------------------|--|
| (i) Bhagyanagar India Limited        | (iv) Bhagyanagar Green Energy Pvt Ltd<br>(Formerly Bhagyanagar Green Energy Limited) |
| (ii) Surana Solar Limited            | (v) Bhagyanagar Copper Pvt Ltd   |
| (iii) Bhagyanagar Properties Limited | (vi) Globecom Infotech Pvt Ltd   |

### Subsidiary Companies

1. Aryavaan Renewable Energy Private Limited
2. Surana Solar Systems Private Limited
3. Tejas India Solar Energy Pvt Ltd


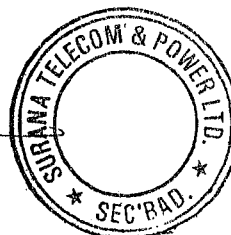
### Key management personnel

- |                           |                           |
|---------------------------|---------------------------|
| (i) Narender Surana       | - Managing Director       |
| (ii) Vinita Surana        | - Chief Financial Officer |
| (iii) Shekarnath Baunakar | - Whole time Director     |
| (iv) Srinivas Dudam       | - Company Secretary       |

(a) The following transactions were carried out with related parties in the ordinary course of business for the half year ended 30.09.2020

(Amount in Rupees)

S.No.	Nature of Transaction	Name of the Related Parties	Half year Ended 30.09.2020
1	Sale of Solar Power (Transaction made by Subsidiary Company viz., Surana Solar Systems Private Limited)	Bhagyanagar India Limited	70,07,422
2	Sale of Solar Modules/ Solar related Products Transaction made by Subsidiary Company viz., Tejas India Solar Energy Pvt Limited)	Bhagyanagar Copper Private Limited	1,02,02,175
3	Purchase of Solar Modules Transaction made by Subsidiary Company viz., Surana Solar Systems Private Limited)	Surana Solar Limited	25,98,288
4	Purchase of Solar Modules (Transaction made by Subsidiary Company viz., Aryavaan Renewable Energy Private Limited)	Surana Solar Limited	55,40,326
5	Remuneration (Transaction made by Subsidiary Company viz., Surana Solar Systems Pvt Ltd)	Mitali Surana	4,02,000
6	Purchase of Solar Modules	Surana Solar Limited	48,62,235
7	Sale of Solar Modules	Bhagyanagar India Limited	3,36,000
8	Interest Received/accrued	Surana Solar Systems Private Limited.	51,53,816
		Surana Solar Limited	15,53,834

		Bhagyanagar Properties Limited	45,10,404
		Bhagyanagar Green Energy Private Limited	19,04,024
		Bhagyanagar Copper Private Limited	21,36,400
9	Remuneration - KMP	Narender Surana	42,00,000
		Vinita Surana	14,70,000
		D. Srinivas	6,06,000
10	Lease Rent received	Aryavaan Renewable Energy Private Limited	63,720

**(b) Details of Loans and advances given and recovered by the company during the half year ended 30.09.2020:**

*(Amount in Rupees)*

S.No.	Name of the related party	Particulars	Half Year Ended 30.09.2020
1	Surana Solar Limited	<b>Opening Balance</b>	-
		Add: Loan Given	18,55,22,652
		Less: Repaid	12,65,04,006
		<b>Closing Balance</b>	5,90,18,646
2	Bhagyanagar Green Energy Private Limited	<b>Opening Balance</b>	5,18,05,493
		Add: Loan Given	45,43,742
		Less: Repaid	3,79,67,861
		<b>Closing Balance</b>	1,83,81,374
3	Bhagyanagar Properties Limited	<b>Opening Balance</b>	9,64,89,040
		Add: Loan Given	22,59,71,495
		Less: Repaid	17,08,21,312
		<b>Closing Balance</b>	15,16,39,223
4	Bhagyanagar Copper Private Limited	<b>Opening Balance</b>	7,21,26,277
		Add: Loan Given	22,32,017
		Less: Repaid	7,40,15,787
		<b>Closing Balance</b>	3,42,507
5	Globecom Infotech Private Limited	<b>Opening Balance</b>	6,00,00,000
		Add: Loan Given	5,15,00,000
		Less: Repaid	-
		<b>Closing Balance</b>	11,15,00,000
6	Suarna Solar Systems Private Limited	<b>Opening Balance</b>	13,41,63,902
		Add: Loan Given	33,90,100
		Less: Repaid	117,98,952
		<b>Closing Balance</b>	12,57,55,050
7	Tejas India Solar Energy Private Ltd	<b>Opening Balance</b>	10,36,88,964
		Add: Loan Given	2,69,320
		Less: Repaid	3,00,000
		<b>Closing Balance</b>	10,36,58,284
8	Aryavaan Renewable Energy Private Limited	<b>Opening Balance</b>	-
		Add: Loan Given	71,411
		Less: Repaid	-
		<b>Closing Balance</b>	71,411

*[Handwritten Signature]*

