

May 17, 2022

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 531147

Scrip Symbol: ALICON

Sub: Alicon Castalloy announces Q4 FY22 Earnings

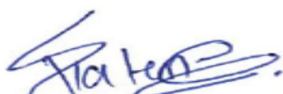
Pursuant to the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Press Release on the financials for the quarter ended March 31, 2022.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Alicon Castalloy Ltd**



Swapnal Patane
Company Secretary



Alicon Castalloy Ltd

Gate No. 1426, Shikrapur, Tal. Shirur, District Pune - 412208. Maharashtra, INDIA

Alicon Castalloy announces FY22 Earnings

FY22 Total Income at Rs. 1,081.37 crore, up 27% YoY

Gross Profit at Rs. 534.16, higher by 15% YoY

EBITDA at Rs. 115.79 crore

Board recommends dividend of Rs. 2.25 per Equity Share

Pune, May 17, 2022: Alicon Castalloy Ltd (Alicon), one of the leading integrated manufacturers of aluminum castings in India, announced its financial results for the quarter and full year ended March 31, 2022.

Financial Performance Highlights

Performance Review for Q4FY22 vs. Q4FY21

- Total Income at Rs. 321.37 crore compared to Rs. 323.08 crore
- EBITDA at Rs. 38.72 crore compared to Rs. 49.07 crore
- PBT at Rs. 17.70 crore as compared to Rs. 27.60 crore
- Profit after Tax at Rs. 13.21 crore compared to Rs. 25.33 crore

Performance Review for Q4FY22 vs. Q3Y22

- Total Income at Rs. 321.37 crore compared to Rs. 279.58 crore
- EBITDA at Rs. 38.72 crore compared to Rs. 33.78 crore
- PBT at Rs. 17.70 crore as compared to Rs. 13.44 crore
- Profit after Tax at Rs. 13.21 crore compared to Rs. 12.14 crore

Performance Review for FY22 vs. FY21

- Total Income at Rs. 1,081.37 crore compared to Rs. 851.43 crore
- EBITDA at Rs. 115.79 crore compared to Rs. 86.01 crore
- PBT at Rs. 32.58 crore as compared to Rs. 1.08 crore
- Profit after Tax at Rs. 24.18 crore compared to Rs. (1.93) crore

- The Board of Directors have recommended a dividend of Rs.2.25 per Equity Share of Rs.5/- each (45%) for the financial year ended 31st March, 2022 subject to shareholder approval

Commenting on the performance, Mr. Rajeev Sikand, Group CEO, Alicon Castalloy said,

"We have closed the year on an encouraging note, reporting strong performance despite several macro-challenges. The 6C challenges defined by Covid-induced disruptions, Chip shortages, Cost-based inflation, Cost of new product development, Conflict between Russia and Ukraine and Crisis in supply chain impacted demand environment and consumer sentiments during the year. Against this backdrop, Alicon has recorded healthy performance during the year. Overall, we reported consolidated total income of Rs. 1,081.4 crore during the year, higher by 27%. On the profitability front, we are encouraged with how our team has managed to navigate through the volatile input cost pressures in the industry. In the year, our margins improved to 10.7%, higher by 60 bps. Price hikes in collaboration with our customers along with an enhanced product mix with higher share of value-added products enabled us to sustain margins.

In a key development, we are pleased to share that Alicon has been approved as one of the beneficiaries of the PLI scheme for automotive components under the Component Champion Incentive Scheme. We look forward to contributing to the development of green mobility eco-system in India. I am also happy to share that we have won several contracts from multiple existing and new OEMs during the year for electric mobility. Order wins for our auto division and non-auto division continues to be on a strong footing. Overall, the outlook for all our three verticals of Auto, non-auto and EV looks solid.

As we look ahead, demand in domestic and international markets is picking up momentum. In addition, we are seeing some early signs of stabilisation in supply-chains across markets. This emanates positive signal for the industry as a whole. Overall, we remain optimistic of delivering strong and sustainable growth in business operations as the broader macro-environment normalizes"

-ENDS-

About Alicon Castalloy Ltd

Alicon Castalloy Limited (Alicon) [BSE: 531147, NSE: ALICON] is one of India's largest integrated manufacturers of aluminum castings. Headquartered at Pune, the Company amalgamates the best of European Engineering, Japanese Quality and Indian Ingenuity & frugality to serve a diversified marquee customer base across sectors such as automobiles, infrastructure, aerospace, energy, agriculture, defence and healthcare. It operates one of the largest aluminum foundries in India and has developed a robust and innovative product pipeline, spanning 16 segments. Alicon enjoys a global presence encompassing facilities at Shikrapur, Chinchwad, Binola in India, and Slovakia in Europe.

For more information about us, please visit www.alicongroup.co.in or contact:

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Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Alicon Castalloy will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.