



GG ENGINEERING LTD.

An ISO 9001: 2015 Certified Company
CIN: L28900MH2006PLC159174

Date: August 11, 2023

REVISED ANNOUNCEMENT

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Symbol: GGENG | Scrip Code: 540614

Sub : Submission of revised Business Update (G G Engineering Ltd bagged fresh orders for infrastructural steel valued at about Rs. 320 Million dated August 10, 2023) with requisite details.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of announcement titled "G G Engineering Ltd has bagged fresh orders for infrastructural steel valued at about Rs 320 Million" disseminated on August 10, 2023 **revised to annex therewith stipulated details in Annexure 1, as per the requirement of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 for the orders received.**

You are requested to take the above information in your records and oblige.

Thanking you,

Yours Faithfully,
for G G Engineering Limited

Atul Sharma
Managing Director
DIN: 08290588

Encl: a/a



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Business Update:

G G Engineering Ltd has bagged fresh orders for infrastructural steel valued at about Rs 320 Million

New Delhi, August 10, 2023

GG Engineering is pleased to share that the company has bagged fresh orders for infrastructural steel valued at about Rs 320 Million which will be completed within the Q-2 of current FY.

GG Engineering is targeting a 20%+ growth in revenue from the Infrastructural Steel business during the current F.Y. as compared to the preceding year. The company achieved Rs 995 Million in revenues from Infrastructural Steel during FY 2022-23 and has already executed Rs 332 Million during 2023-24 so far and the fresh orders will take it up to Rs 652 Million by 30th September 2023.

The company is also in advanced stages of exploring to add new products including steel pipes and hollow sections to the infrastructure business offerings which will add further to the targets set for the business.

Brief Profile: G.G. Engineering Limited incorporated since 2006 has been in the business of Quality Metal Products including Heavy Steel Products. The company, diversifying from the conventional businesses has been eyeing Bulk Steel Processing. G.G. Engineering Limited recently ventured into the segment starting with Supplying Steel Products to the Infrastructure Development Sector with an aim to eventually start manufacturing of Steel Products including TMT Bars, TOR Steel, Structural Steel like Girders and Steel Sections. The company is in various stages of studying and negotiating leasing/acquiring facilities aiding the aim to process and produce Infrastructural Steel Products.

The securities of the Company are listed on BSE Limited with Scrip Code: 540614

Disclaimer: Some of the statements in this press release may be forward-looking statements or statements of future expectations based on currently available information. Such statements are naturally subject to risks and uncertainties. Factors such as the development of general economic conditions, future market conditions, unusual catastrophic loss events, changes in the capital markets and other circumstances may cause the actual events or results to be materially different from those anticipated by such statements. The publisher does not make any representation or warranty, express or implied, as to the accuracy, completeness or updated status of such statements. Therefore, in no case whatsoever will The Publisher be liable to anyone for any decision made or action taken in conjunction with the information and/or statements in this press release or for any related damages.



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Details of the order value Rs. 320 million: it comprises two orders, first order for Rs. 220 million received from BLA Udyog Private Limited and another is for Rs 100 million received from Brij Gopal Construction Company Private Limited as per SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015

Annexure I

S.NO	PARTICULARS	DETAILS
1	Name of the entity awarding the order(s)/contract(s)	BLA Udyog Pvt Ltd
2	Significant terms and conditions of order(s)/contract(s) awarded in brief;	Material should be as per standards and free from any defects.
3	Whether order(s) / contract(s) have been awarded by domestic/international entity;	Domestic entity
4	Nature of order(s) / contract(s);	Spot orders
5	Whether domestic or international;	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	To start supply of TMT Bars within 7 days from receipt of order
7	Broad consideration or size of the order(s)/contract(s)	Rs. 220 million approx.
8	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No Promoter/Promoter group is interested with the entity that awarded the order.
9	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No related party transaction

S.NO	PARTICULARS	DETAILS
1	Name of the entity awarding the order(s)/contract(s)	Brij Gopal Construction Company Pvt Ltd
2	Significant terms and conditions of order(s)/contract(s) awarded in brief;	Material should be as per standards and free from any defects.
3	Whether order(s) / contract(s) have been awarded by domestic/international entity;	Domestic entity
4	Nature of order(s) / contract(s);	Spot orders
5	Whether domestic or international;	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	To start supply of TMT Bars from the date of receipt of order
7	Broad consideration or size of the order(s)/contract(s)	Rs. 100 million approx.
8	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No Promoter/Promoter group is interested with the entity that awarded the order
9	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No related party transaction