

May 13, 2022

To,

BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**The National Stock Exchange of India Limited**
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051**SCRIP CODE: 531120**
Security: Equity**SYMBOL: PATELENG**
Security: Equity Shares / Debentures

Dear Sir/Mam,

Subject: Outcome of Board Meeting held on May 13, 2022

With reference to the captioned subject and in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on May 13, 2022 inter-alia has considered:

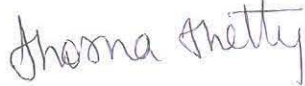
- issuance of **2,39,61,525** (Two crores thirty nine lakhs sixty one thousand five hundred and twenty five) equity shares of Re. 1 each to '**Patel Engineering Employees Welfare Trust**' ("Trust") enabling/authorising the Board of Directors of the Company to create, grant and issue from time to time, in one or more tranches 2,39,61,525 employee stock options to or for the benefits of the employees of the Company under the existing Employee Stock Option Plan 2007.
- Extension of Employee Stock Option Plan 2007 for a period of 15 years and further amendments to the said Plan and recommended the same to the shareholders for approval.
- Postal ballot proposed to be held for obtaining shareholders' approval.

The Board Meeting commenced at 11.30 am and concluded at 12.20 pm

You are requested to take note of the same.

Thanking you,

Yours truly,
For Patel Engineering Ltd.



Shobha Shetty
Company Secretary
Membership No. F10047

**REGD. OFFICE:**

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