



DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB

Head Office: "DREDGE HOUSE", H.B.Colony Main Road,
Seethammadhara, Visakhapatnam- 530001

Phone: 0891-2523250, Fax: 0891-2560581/ 2565920

Website: www.dredge-india.com



Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092

DCI/CS/E.1/2023

05.04.2023

Listing Compliance

Bombay Stock Exchange Limited

Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001

Scrip Code : 523618

Listing Compliance

The National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (E) , Mumbai – 400051

Symbol : DREDGECORP

The Secretary

The Calcutta Stock Exchange Assn. Ltd.

7, Lyons Range, Kolkata – 700001

Scrip Code : 14050

Dear Sir,

Sub: Special Notice – Removal of Shri GYV Victor, MD & CEO (Under Suspension)
– Reg.

Ref: DCI Letter No. DCI/CS/E.1/2023 dated 13.07.2022

DCI Letter No. DCI/CS/E.1/2023 dated 31.03.2023

Please find enclosed copy of the Special Notices received by three Promoter Ports of the Company for removal of Director – Shri GYV Victor under Section 169 of The Companies Act' 2013.

2. This may be taken as information submitted to Stock Exchanges as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Thanking you.

Yours' faithfully,

For Dredging Corporation of India Limited

(P. Chandra Kalabhinetri)
Company Secretary

To

Date: 03/04/2023

The Board of Director
Dredging Corporation of India Ltd,
Dredge House, Hb Colony Main Road,
Seethammadhara Visakhapatnam Ap 530022 In

**SUBJECT: - SPECIAL NOTICE FOR REMOVAL OF DIRECTOR U/S 169 OF
THE COMPANIES ACT, 2013**

Dear Sir,

We, the undersigned members of the Company holding 73.47% representing 2,05,72,013 number of Equity Shares out of the total paid up share capital of the Company, hereby given a collectively Special Notice pursuant to the Section 169, 115 & all other applicable provisions of the Companies Act, 2013 of our intention to move the following Ordinary Resolution in connection with removal of Mr. GEORGE YESU VEDHA VICTOR, having Din no 09084442, as Managing Director & CEO of the Company.

Proposed Ordinary Resolution

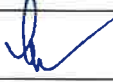
RESOLVED THAT pursuant to the provisions of the Conduct Disciplinary and Appeal Rules of the Company, proceedings and report of the Enquiry Officer in the disciplinary proceedings initiated against Shri GYV Victor, Managing Director and CEO of the Company (under suspension) (DIN NO. 09084442) as well as the conclusions of the Disciplinary Authority, pursuant to the provisions of the Articles of Association of the Company, recommendations of the Nomination and Remuneration Committee and Section 169 & other applicable provisions of the Companies Act, 2013 and Rules framed thereunder and SEBI LODR, 2015 and the Rules framed thereunder, the Board of Directors be and hereby approves the removal of Shri GYV Victor (DIN NO. 09084442), from the Office of Director as Managing Director and Chief Executive Officer of the Company with effect from 31st March 2023, subject to the approval of the shareholders in the General meeting as required as per the provisions of the Companies Act.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and are hereby authorized to attend any question, difficulty or doubt that may arise in giving effect to this resolution and to do all such acts, deed and things as may necessary, expedient and desirable for the purpose of giving effect to this resolution.

Kindly request to take the further necessary actions in this regards.

Thanking you

Your faithfully

			
K.Rama Mohana Rao Chairman, Visakhapatnam Port Authority	Sanjay Sethi Chairman, Jawaharlal Nehru port Authority	Sanjay Kumar Mehta Chairman, Deendayal Port Authority	P L Haranadh Chairman, Paradip Port Authority

To

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