

# SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)  
400009, Phone: 022 23480110, Email: [sarthakindustries@yahoo.in](mailto:sarthakindustries@yahoo.in), website: [www.sarthakindustries.com](http://www.sarthakindustries.com)

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**12<sup>th</sup> August, 2023**

To,

**BSE Limited,**

25<sup>th</sup> Floor, Phiroze

Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai-400001

**BSE Scrip Code:531930**

**Dear Sir/Madam,**

**Subject: Declaration of results pursuant to Regulation 44 (3) of SEBI (LODR) Regulation, 2015 for remote voting and E-voting at the Annual General Meeting (EGM), held on Friday, 11<sup>th</sup> August, 2023.**

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In continuation to our communication to your good office dated 11<sup>th</sup> August, 2023, regarding the proceedings of AGM and with reference to the captioned subject, we are enclosing herewith the details of Voting Results of the Company held through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) at 05:00 P.M. and concluded at 05:17 P.M.

The Board of Directors of the Company has appointed Mr. L. N. Joshi, FCS 5201, Practicing Company Secretary (CP No. 4216) as Scrutinizer to scrutinize e-voting process in a fair and transparent manner.

We are enclosing herewith below mentioned Reports for your perusal:

1. Voting Results (Remote E-voting and Venue E-voting) on the resolutions covered under Item nos. 1 to 7 as set forth in the Notice of AGM dated 14<sup>th</sup> July, 2023 of the Company, pursuant to Regulations 44 (3) of the SEBI (LODR) Regulations, 2015.
2. Consolidated Report of Scrutinizer’s on voting through remote E-voting and venue E-voting at AGM in terms of the Companies Act, 2013 read with the rules made thereunder and applicable provisions of the SEBI (LODR) Regulations, 2015.

All the resolutions contained in the Notice of the AGM were approved by a requisite majority of the members of the Company and all resolutions are deemed to be passed on 11<sup>th</sup> August, 2023 i.e. the date of Annual General Meeting.

You are requested to please take on record the above submission for your reference and further needful.

Thanking You,

Yours Faithfully,

**For Sarthak Industries Limited**

Riya

Bhandari

Digitally signed by Riya  
Bhandari  
Date: 2023.08.12  
17:42:18 +05'30'

**Riya Bhandari**

**Company Secretary & Compliance Officer**

**Encl.: a/a**

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General information about company	
Scrip code	531930
ISIN	INE074H01012
Name of the company	SARTHAK INDUSTRIES LIMITED
Type of meeting	AGM
Date of the meeting	11-08-2023
Start time of the meeting	05:00 PM
End time of the meeting	05:17 PM

Scrutinizer Details	
Name of the Scrutinizer	L. N. JOSHI
Firms Name	L N JOSHI & CO.
Qualification	CS
Membership Number	F5201
Date of Board Meeting in which appointed	14-07-2023
Date of Issuance of Report to the company	12-08-2023

Voting results	
Record date	04-08-2023
Total number of shareholders on record date	2787
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	--
b) Public	--
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	10
b) Public	24
<b>No. of resolution passed in the meeting</b>	<b>34</b>

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Resolution 1									
Resolution required: (Ordinary/Special)					Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?					No				
Description of resolution considered					To receive, consider and adopt the financial statements of the Company for the financial year ended 31 <sup>st</sup> March, 2023 together with the Report of the Board of Directors and Auditors thereon.				
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes – In favour (4)	No. of votes – Against (5)	% of votes in favour on votes polled (6) = [(4)/(2)]*100	% of votes in against on votes polled (7) = [(5)/(2)]*100	Votes Invalid
Promoter and Promoter Group	E-Voting	3370317	3331207	98.84	3331207	--	100	--	--
	Poll		--	--	--	--	--	--	--
	Postal Ballot (If applicable)		--	--	--	--	--	--	--
	<b>Total</b>		<b>3331207</b>	<b>98.84</b>	<b>3331207</b>	<b>--</b>	<b>100</b>	<b>--</b>	<b>--</b>
Public-Institution	E-Voting	--	--	--	--	--	--	--	--
	Poll		--	--	--	--	--	--	
	Postal Ballot (If applicable)		--	--	--	--	--	--	
	<b>Total</b>		<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Public – Non-Institution	E-Voting	5921483	2963871	50.05	2963831	40	99.99	0.0013	--
	Poll		--	--	--	--	--	--	
	Postal Ballot (If applicable)		--	--	--	--	--	--	
	<b>Total</b>		<b>2963871</b>	<b>50.05</b>	<b>2963831</b>	<b>40</b>	<b>99.99</b>	<b>0.0013</b>	<b>--</b>
<b>Grand Total</b>		<b>9291800</b>	<b>6295078</b>	<b>67.75</b>	<b>6295038</b>	<b>40</b>	<b>99.99</b>	<b>0.0006</b>	<b>--</b>
<b>Whether resolution is Pass or Not.</b>							<b>YES</b>		

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Resolution 2									
Resolution required: (Ordinary/Special)					Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?					No				
Description of resolution considered					To appoint a director in place of Ms. Deepika Arora (DIN: 07117491) who retires by rotation and being eligible offers herself for re-appointment.				
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes – In favour (4)	No. of votes – Against (5)	% of votes in favour on votes polled (6) = [(4)/(2)]*100	% of votes in against on votes polled (7) = [(5)/(2)]*100	Votes Invalid
Promoter and Promoter Group	E-Voting	3370317	3331207	98.84	3331207	--	100	--	--
	Poll		--	--	--	--	--	--	--
	Postal Ballot (If applicable)		--	--	--	--	--	--	--
	<b>Total</b>		<b>3331207</b>	<b>98.84</b>	<b>3331207</b>	<b>--</b>	<b>100</b>	<b>--</b>	<b>--</b>
Public-Institution	E-Voting	--	--	--	--	--	--	--	--
	Poll		--	--	--	--	--	--	
	Postal Ballot (If applicable)		--	--	--	--	--	--	
	<b>Total</b>		<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Public – Non-Institution	E-Voting	5921483	2963871	50.05	2963831	40	99.99	0.0013	--
	Poll		--	--	--	--	--	--	
	Postal Ballot (If applicable)		--	--	--	--	--	--	
	<b>Total</b>		<b>2963871</b>	<b>50.05</b>	<b>2963831</b>	<b>40</b>	<b>99.99</b>	<b>0.0013</b>	<b>--</b>
<b>Grand Total</b>		<b>9291800</b>	<b>6295078</b>	<b>67.75</b>	<b>6295038</b>	<b>40</b>	<b>99.99</b>	<b>0.0006</b>	<b>--</b>
<b>Whether resolution is Pass or Not.</b>							<b>YES</b>		

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Resolution 3									
Resolution required: (Ordinary/Special)					Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?					No				
Description of resolution considered					To appoint Statutory Auditors of the Company in place of the retiring Auditors and fix their remuneration.				
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes – In favour (4)	No. of votes – Against (5)	% of votes in favour on votes polled (6) = [(4)/(2)]*100	% of votes in against on votes polled (7) = [(5)/(2)]*100	Votes Invalid
Promoter and Promoter Group	E-Voting	3370317	3331207	98.84	3331207	--	100	--	--
	Poll		--	--	--	--	--	--	--
	Postal Ballot (If applicable)		--	--	--	--	--	--	--
	<b>Total</b>		<b>3331207</b>	<b>98.84</b>	<b>3331207</b>	<b>--</b>	<b>100</b>	<b>--</b>	<b>--</b>
Public-Institution	E-Voting	--	--	--	--	--	--	--	--
	Poll		--	--	--	--	--	--	
	Postal Ballot (If applicable)		--	--	--	--	--	--	
	<b>Total</b>		<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Public – Non-Institution	E-Voting	5921483	2963871	50.05	2963831	40	99.99	0.0013	--
	Poll		--	--	--	--	--	--	
	Postal Ballot (If applicable)		--	--	--	--	--	--	
	<b>Total</b>		<b>2963871</b>	<b>50.05</b>	<b>2963831</b>	<b>40</b>	<b>99.99</b>	<b>0.0013</b>	<b>--</b>
<b>Grand Total</b>		<b>9291800</b>	<b>6295078</b>	<b>67.75</b>	<b>6295038</b>	<b>40</b>	<b>99.99</b>	<b>0.0006</b>	<b>--</b>
<b>Whether resolution is Pass or Not.</b>							<b>YES</b>		

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Resolution 4									
Resolution required: (Ordinary/Special)					Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?					No				
Description of resolution considered					To approve the remuneration payable to M/s A. GOYAL AND CO., Cost Accountant (Firm Registration No. 101308), Cost Auditors of the Company for the financial year ending 31 <sup>st</sup> March, 2024.				
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes – In favour (4)	No. of votes – Against (5)	% of votes in favour on votes polled (6) = [(4)/(2)]*100	% of votes in against on votes polled (7) = [(5)/(2)]*100	Votes Invalid
Promoter and Promoter Group	E-Voting	3370317	3331207	98.84	3331207	--	100	--	--
	Poll		--	--	--	--	--	--	--
	Postal Ballot (If applicable)		--	--	--	--	--	--	--
	<b>Total</b>		<b>3331207</b>	<b>98.84</b>	<b>3331207</b>	<b>--</b>	<b>100</b>	<b>--</b>	<b>--</b>
Public-Institution	E-Voting	--	--	--	--	--	--	--	--
	Poll		--	--	--	--	--	--	--
	Postal Ballot (If applicable)		--	--	--	--	--	--	--
	<b>Total</b>		<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Public – Non-Institution	E-Voting	5921483	2963871	50.05	2963831	40	99.99	0.0013	--
	Poll		--	--	--	--	--	--	--
	Postal Ballot (If applicable)		--	--	--	--	--	--	--
	<b>Total</b>		<b>2963871</b>	<b>50.05</b>	<b>2963831</b>	<b>40</b>	<b>99.99</b>	<b>0.0013</b>	<b>--</b>
<b>Grand Total</b>		<b>9291800</b>	<b>6295078</b>	<b>67.75</b>	<b>6295038</b>	<b>40</b>	<b>99.99</b>	<b>0.0006</b>	<b>--</b>
<b>Whether resolution is Pass or Not.</b>							<b>YES</b>		

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Resolution 5									
Resolution required: (Ordinary/Special)					Special				
Whether promoter/promoter group are interested in the agenda/resolution?					No				
Description of resolution considered					To approve the appointment of Mr. Ajay Peshkar (DIN-03094090) as a Whole-time Director of the Company for a period of 3 years with effect from 19 <sup>th</sup> May, 2023.				
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes – In favour (4)	No. of votes – Against (5)	% of votes in favour on votes polled (6) = [(4)/(2)]*100	% of votes in against on votes polled (7) = [(5)/(2)]*100	Votes Invalid
Promoter and Promoter Group	E-Voting	3370317	3331207	98.84	3331207	--	100	--	--
	Poll		--	--	--	--	--	--	--
	Postal Ballot (If applicable)		--	--	--	--	--	--	--
	<b>Total</b>		<b>3331207</b>	<b>98.84</b>	<b>3331207</b>	<b>--</b>	<b>100</b>	<b>--</b>	<b>--</b>
Public-Institution	E-Voting	--	--	--	--	--	--	--	--
	Poll		--	--	--	--	--	--	--
	Postal Ballot (If applicable)		--	--	--	--	--	--	--
	<b>Total</b>		<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Public – Non-Institution	E-Voting	5921483	2963871	50.05	2963831	40	99.99	0.0013	--
	Poll		--	--	--	--	--	--	--
	Postal Ballot (If applicable)		--	--	--	--	--	--	--
	<b>Total</b>		<b>2963871</b>	<b>50.05</b>	<b>2963831</b>	<b>40</b>	<b>99.99</b>	<b>0.0013</b>	<b>--</b>
<b>Grand Total</b>		<b>9291800</b>	<b>6295078</b>	<b>67.75</b>	<b>6295038</b>	<b>40</b>	<b>99.99</b>	<b>0.0006</b>	<b>--</b>
<b>Whether resolution is Pass or Not.</b>							<b>YES</b>		

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Resolution 6									
Resolution required: (Ordinary/Special)					Special				
Whether promoter/promoter group are interested in the agenda/resolution?					No				
Description of resolution considered					To approve the appointment of Mr. Shashikant Padgil (DIN: 07896216) as an Independent Director of the Company to hold office for a term of five consecutive years commencing from 1 <sup>st</sup> August, 2023 upto 31 <sup>st</sup> July, 2028.				
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes – In favour (4)	No. of votes – Against (5)	% of votes in favour on votes polled (6) = [(4)/(2)]*100	% of votes in against on votes polled (7) = [(5)/(2)]*100	Votes Invalid
Promoter and Promoter Group	E-Voting	3370317	3331207	98.84	3331207	--	100	--	--
	Poll		--	--	--	--	--	--	--
	Postal Ballot (If applicable)		--	--	--	--	--	--	--
	<b>Total</b>		<b>3331207</b>	<b>98.84</b>	<b>3331207</b>	<b>--</b>	<b>100</b>	<b>--</b>	<b>--</b>
Public-Institution	E-Voting	--	--	--	--	--	--	--	--
	Poll		--	--	--	--	--	--	--
	Postal Ballot (If applicable)		--	--	--	--	--	--	--
	<b>Total</b>		<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Public – Non-Institution	E-Voting	5921483	2963871	50.05	2963831	40	99.99	0.0013	--
	Poll		--	--	--	--	--	--	--
	Postal Ballot (If applicable)		--	--	--	--	--	--	--
	<b>Total</b>		<b>2963871</b>	<b>50.05</b>	<b>2963831</b>	<b>40</b>	<b>99.99</b>	<b>0.0013</b>	<b>--</b>
<b>Grand Total</b>		<b>9291800</b>	<b>6295078</b>	<b>67.75</b>	<b>6295038</b>	<b>40</b>	<b>99.99</b>	<b>0.0006</b>	<b>--</b>
<b>Whether resolution is Pass or Not.</b>							<b>YES</b>		



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Resolution 7									
Resolution required: (Ordinary/Special)					Special				
Whether promoter/promoter group are interested in the agenda/resolution?					No				
Description of resolution considered					To approve the appointment of Mrs. Ankita Hasmukhdas Sethi (DIN: 08467476) as an Independent Director of the Company to hold office for a term of five consecutive years commencing from 1 <sup>st</sup> August, 2023 upto 31 <sup>st</sup> July, 2028.				
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes – In favour (4)	No. of votes – Against (5)	% of votes in favour on votes polled (6) = [(4)/(2)]*100	% of votes in against on votes polled (7) = [(5)/(2)]*100	Votes Invalid
Promoter and Promoter Group	E-Voting	3370317	3331207	98.84	3331207	--	100	--	--
	Poll		--	--	--	--	--	--	--
	Postal Ballot (If applicable)		--	--	--	--	--	--	--
	<b>Total</b>		<b>3331207</b>	<b>98.84</b>	<b>3331207</b>	<b>--</b>	<b>100</b>	<b>--</b>	<b>--</b>
Public-Institution	E-Voting	--	--	--	--	--	--	--	--
	Poll		--	--	--	--	--	--	--
	Postal Ballot (If applicable)		--	--	--	--	--	--	--
	<b>Total</b>		<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Public – Non-Institution	E-Voting	5921483	2963871	50.05	2963831	40	99.99	0.0013	--
	Poll		--	--	--	--	--	--	--
	Postal Ballot (If applicable)		--	--	--	--	--	--	--
	<b>Total</b>		<b>2963871</b>	<b>50.05</b>	<b>2963831</b>	<b>40</b>	<b>99.99</b>	<b>0.0013</b>	<b>--</b>
<b>Grand Total</b>		<b>9291800</b>	<b>6295078</b>	<b>67.75</b>	<b>6295038</b>	<b>40</b>	<b>99.99</b>	<b>0.0006</b>	<b>--</b>
<b>Whether resolution is Pass or Not.</b>							<b>YES</b>		



# L N JOSHI & CO.

PRACTISING COMPANY SECRETARY

122, Krishna Business Centre, 11, P.U. 4, Next to Medanta Hospital,  
Rasoma Square, Indore - 452010 (M.P.) | Ph.: (0731) 4266708, 4959087

L N Joshi

M. Com., LL.B. (Hons), FCS  
Insolvency Professional

Cell

+91 94250 60308

E-mail

lnjoshics@gmail.com

## Combined Scrutinizer's Report

[Pursuant to Sections 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administrations) Rules 2014 as amended]

To,  
The Chairman,  
**39<sup>th</sup> Annual General Meeting of  
SARTHAK INDUSTRIES LIMITED,**  
Registered office: Room No. 4, Anna Bhuvan,  
3<sup>rd</sup> Floor, 87C Devji Ratansi Marg, Dana Bunder,  
Mumbai, Maharashtra 400009

**Sub: Combined Scrutinizer's Report on Remote E-Voting and E-voting facility during the AGM (Insta Poll) to the members attending through Video Conferencing/Other Audio Visual Means (VC/OAVM) in respect of the 39<sup>th</sup> Annual General Meeting of Sarthak Industries Limited held on Friday, 11<sup>th</sup> August, 2023 at 5.00 P.M. (IST).**

Dear Sir,

I, L. N. Joshi, Practising Company Secretary, at 122, Krishna Business Centre, 11, P U 4, Next to Medanta Hospital, Rasoma Square, Indore (M.P.) 452010, have been duly appointed as the Scrutinizer on 14<sup>th</sup> July, 2023 in the meeting of the Board of Directors of Sarthak Industries Limited (hereinafter referred to as "the Company") for the purpose of scrutinizing remote e-voting process and e-voting at the 39<sup>th</sup> Annual General Meeting ("AGM"), pursuant to Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard-2 on General Meeting issued by the Institute of Company Secretaries of India pursuant to Section 118(10) of Companies Act, 2013, read with General Circular No. 14/2020 dated 8<sup>th</sup> April, 2020, General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, General Circular No. 20/2020 dated 5<sup>th</sup> May, 2020, General Circular no. 02/2021 dated 13<sup>th</sup> January, 2021, General Circular no. 19/2021 dated December 08, 2021, General Circular no. 21/2021 dated December 14, 2021, General Circulars No.02/2022 dated 5<sup>th</sup> May, 2022 and subsequent General Circular No. 10/2022 dated 28<sup>th</sup> December, 2022 issued by the Ministry of Corporate Affairs (Collectively referred to as 'MCA Circulars') and in accordance with the circular SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020, circular no.

Report of Scrutinizer on Remote E-Voting and E-Voting at the 39<sup>th</sup> AGM of SARTHAK INDUSTRIES LIMITED





SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021, Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13<sup>th</sup> May, 2022 and read with subsequent Circular SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5<sup>th</sup> January, 2023 issued by the Securities and Exchange Board of India (Collectively referred to as 'SEBI Circulars') on the proposed resolutions contained in notice of 39<sup>th</sup> Annual General Meeting of the members of the Company dated 11<sup>th</sup> August, 2023 (the "notice").

The Management of the Company is responsible to ensure the compliance of the requirements of the Act, Rules and circulars issued by Ministry of Corporate Affairs and SEBI relating to remote e-voting and e-voting during the 39<sup>th</sup> AGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the 39<sup>th</sup> AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by Central Depositories Services (India) Limited (CDSL), the agency authorized under the Rules and engaged by the Company, to provide platform for voting through remote e-voting and e-voting during the 39<sup>th</sup> AGM and platform for VC/OAVM facility for participation in the 39<sup>th</sup> AGM.

As mentioned in the Notice the proceedings of the AGM were deemed to be conducted at the Registered Office of the Company and the same was deemed to be the venue of AGM.

I do hereby submit my Report as under:-

- (i) The Company had appointed Central Depositories Services (India) Limited (CDSL) as the **service provider**, for the purpose of extending the facility of Remote E-Voting to the Members of the Company and for voting electronically at the meeting.
- (ii) Sarthak Global Limited is the Registrar and Transfer Agent ("**RTA**") of the Company.
- (iii) CDSL had provided a system for recording the votes of the Members electronically through remote e-voting as well as at the meeting on all the items of the businesses sought to be transacted in the 39<sup>th</sup> AGM of the Company, which was held on Friday, 11<sup>th</sup> August, 2023.
- (iv) The voting rights were reckoned on Friday, 04<sup>th</sup> August, 2023, being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting during the 39<sup>th</sup> Annual General Meeting.
- (v) Remote E-Voting platform remained open from Tuesday, 8<sup>th</sup> August 2023 (9.00 A.M.) up to Thursday, 10<sup>th</sup> August 2023 (5.00 P.M.) and members were given an option to cast their votes electronically conveying their





assent or dissent in respect of the Resolutions on the e-voting platform provided by CDSL.

- (vi) As prescribed in clause 3(A)(IV) of the Circular dated 5<sup>th</sup> May, 2020 read with Circular dated 13<sup>th</sup> January, 2021, 05<sup>th</sup> May, 2022 and 28<sup>th</sup> December, 2022 issued by MCA, which is forming part of the MCA & SEBI CIRCULARS, the Company had released an advertisement prior to sending Notice of AGM to the Members which was published in English language in "The Free Press Journal" Mumbai Edition and in Marathi language in "Navshakti" Mumbai Edition both on **15<sup>th</sup> July, 2023**.
- (vii) As prescribed in clause (v) of sub rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the Company also released an advertisement after completion of dispatch of Notice along with Annual Report to Members, which was published in English language in "The Free Press Journal" Mumbai Edition and in Marathi language in "Navshakti" Mumbai Edition both on **18<sup>th</sup> July, 2023**.
- (viii) At the end of the voting period on **10<sup>th</sup> August, 2023 at 5.00 P.M. (IST)**, the voting portal of service provider was blocked.
- (ix) CDSL provided me the names, DP ID/folio numbers and shareholding of Members who had cast their votes through remote e-voting.
- (x) At the 39<sup>th</sup> AGM after considering all the items of the business, the facility to vote electronically through insta poll was provided to facilitate those members who are attending the meeting through VC/OAVM but did not participate in the Remote E-voting to cast their votes. On 11<sup>th</sup> August, 2023, after tabulating the votes cast electronically by the system provided by CDSL, the votes cast through Remote E-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Ms. Kajal Jain and Ms. Yaashi Jain who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the Rule 20 of the Companies (Management and Administration) Rules, 2014.

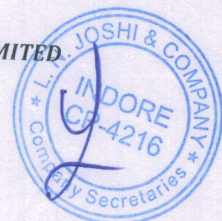
After the voting by electronic means the votes cast through remote E-voting process was tabulated for the purpose of considering the total votes cast by the shareholders through both ways.

I submit my Combined Scrutinizer's Report on the results of voting through remote e-voting and e-voting during the 39<sup>th</sup> AGM as under:

#### **Item No. 1 - Ordinary Resolution**

**To receive, consider and adopt the financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2023 together with the Report of the Board of Directors and Auditors thereon.**

*Report of Scrutinizer on Remote E-Voting and E-Voting at the 39<sup>th</sup> AGM of SARTHAK INDUSTRIES LIMITED*





Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4= (3/8)*100	5	6	7= (6/8)*100	8=(3+6)	9	10
Remote E-voting	49	6295038	100.00%	1	40	Negligible	6295078	0	0
E-voting during the AGM	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>49</b>	<b>6295038</b>	<b>100.00%</b>	<b>1</b>	<b>40</b>	<b>Negligible</b>	<b>6295078</b>	<b>0</b>	<b>0</b>

### Item No. 2- Ordinary Resolution

To appoint a Director in place of Ms. Deepika Arora (DIN: 07117491) who retires by rotation and being eligible offers herself for re-appointment.

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4= (3/8)*100	5	6	7= (6/8)*100	8=(3+6)	9	10
Remote E-voting	49	6295038	100.00%	1	40	Negligible	6295078	0	0
E-voting during the AGM	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>49</b>	<b>6295038</b>	<b>100.00%</b>	<b>1</b>	<b>40</b>	<b>Negligible</b>	<b>6295078</b>	<b>0</b>	<b>0</b>

### Item No. 3- Ordinary Resolution

To appoint Statutory Auditors of the Company and fix their remuneration.

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4= (3/8)*100	5	6	7= (6/8)*100	8=(3+6)	9	10
Remote E-voting	49	6295038	100.00%	1	40	Negligible	6295078	0	0
E-voting during the AGM	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>49</b>	<b>6295038</b>	<b>100.00%</b>	<b>1</b>	<b>40</b>	<b>Negligible</b>	<b>6295078</b>	<b>0</b>	<b>0</b>

### Item No. 4- Ordinary Resolution

To ratify and confirm payment of remuneration of Cost Auditors for the financial year ending March 31<sup>st</sup>, 2024.

Report of Scrutinizer on Remote E-Voting and E-Voting at the 39<sup>th</sup> AGM of SARTHAK INDUSTRIES LIMITED.





Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4= (3/8)*100	5	6	7= (6/8)*100	8=(3+6)	9	10
Remote E-voting	49	6295038	100.00%	1	40	Negligible	6295078	0	0
E-voting during the AGM	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>49</b>	<b>6295038</b>	<b>100.00%</b>	<b>1</b>	<b>40</b>	<b>Negligible</b>	<b>6295078</b>	<b>0</b>	<b>0</b>

### Item No. 5- Special Resolution

To approve the appointment of Mr. Ajay Peshkar (DIN- 03094090) as Whole-time Director of the Company.

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4= (3/8)*100	5	6	7= (6/8)*100	8=(3+6)	9	10
Remote E-voting	49	6295038	100.00%	1	40	Negligible	6295078	0	0
E-voting during the AGM	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>49</b>	<b>6295038</b>	<b>100.00%</b>	<b>1</b>	<b>40</b>	<b>Negligible</b>	<b>6295078</b>	<b>0</b>	<b>0</b>

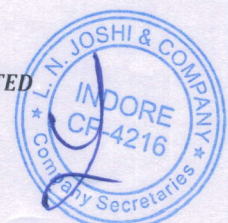
### Item No. 6- Special Resolution

To approve the appointment of Mr. Shashikant Padgil (DIN: 07896216) as an Independent Director of the Company.

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4= (3/8)*100	5	6	7= (6/8)*100	8=(3+6)	9	10
Remote E-voting	49	6295038	100.00%	1	40	Negligible	6295078	0	0
E-voting during the AGM	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>49</b>	<b>6295038</b>	<b>100.00%</b>	<b>1</b>	<b>40</b>	<b>Negligible</b>	<b>6295078</b>	<b>0</b>	<b>0</b>

### Item No. 7- Special Resolution

Report of Scrutinizer on Remote E-Voting and E-Voting at the 39<sup>th</sup> AGM of SARTHAK INDUSTRIES LIMITED





**To approve the appointment of Mrs. Ankita Hasmukhdas Sethi (DIN: 08467476) as an Independent Director of the Company.**

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4= (3/8)*100	5	6	7= (6/8)*100	8=(3+6)	9	10
Remote E-voting	49	6295038	100.00%	1	40	Negligible	6295078	0	0
E-voting during the AGM	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>49</b>	<b>6295038</b>	<b>100.00%</b>	<b>1</b>	<b>40</b>	<b>Negligible</b>	<b>6295078</b>	<b>0</b>	<b>0</b>

Percentage of votes cast in favour or against the resolutions is calculated based on the Valid Votes cast through Remote E-Voting and through electronic voting at the AGM.

Based on the above information, you may kindly announce the result of remote e-voting prior and during the AGM.

All relevant record of electronic voting prior and during the 39<sup>th</sup> AGM will remain in my safe custody until the Chairman of the meeting considers, approves and signs the Minutes of 39<sup>th</sup> Annual General Meeting and the same shall be handed over thereafter to the Chairman of the Meeting and the Company Secretary of the company for safe keeping.

The Company is hereby instructed to put up the results along with this report on its website and also that of the service provider and inform to the stock exchange accordingly not later than 48 hours of conclusion of 39<sup>th</sup> Annual General Meeting.

Thanking you,  
Yours Faithfully,

*L.N. Joshi*

Scrutinizer

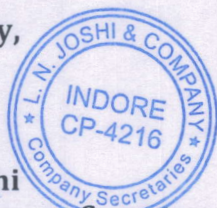
Name: L.N. Joshi

Practicing Company Secretary

FCS: 5201; CP: 4216

UDIN: F005201E000789589

Unique Code No. S2002MP836100



To be Countersigned by the Chairman

Ajay Peshkar

Digitally signed by Ajay Peshkar  
Date: 2023.08.12 17:43:43 +05'30'

Ajay Peshkar

Date: 12<sup>th</sup> August, 2023

Place: Indore

The following were the witnesses to the unblocking the vote cast through remote E-voting.

*Kajal*

Ms. Kajal Jain

*Yaashi*

Ms. Yaashi Jain

Report of Scrutinizer on Remote E-Voting and E-Voting at the 39<sup>th</sup> AGM of SARTHAK INDUSTRIES LIMITED