



Gulshan Polyols Limited
 CIN: L24231UP2000PLC034918
 Corporate Office: G-81, Preet Vihar
 Delhi-110092, India
 Phone : +91 11 49999200
 Fax : +91 11 49999202
 E-mail : cs@gulshanindia.com
 Website: www.gulshanindia.com

GPL/SEC\2023-24
September 30, 2023

To,
BSE Limited
 Corporate Service Department,
 01st Floor, P. J. Towers,
 Dalal Street, Mumbai
 Maharashtra- 400 001

The National Stock Exchange of India Ltd.
 Exchange Plaza, Plot No. C/1,
 'G' block, Bandra Kurla Complex,
 Bandra (E), Mumbai
 Maharashtra-400 051

Scrip Code: 532457

Symbol: GULPOLY

Subject: Voting Results and Consolidated Scrutinizer's Report

Dear Sir,

We wish to inform you that the 23rd Annual General Meeting ("the AGM" or "the Meeting") of the Company held on Friday, September 29, 2023 at 13:00 P.M. (IST) at "The Solitaire INN Hotel, 6 Mile Stone, Meerut Road, National Highway 58, Muzaffarnagar, Uttar Pradesh – 251001" to transact the following businesses (as per the Notice of the 23rd Annual General Meeting dated August 04, 2023):

ORDINARY BUSINESS:		
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2.	To appoint Ms. Aditi Pasari (DIN: 00120753), who retires by rotation, and being eligible, offers herself for reappointment as a Director	Ordinary Resolution
3.	To declare a Final Dividend of ₹ 0.50 per equity share of the face value of ₹ 1 each (50%) on Equity Shares for the financial year ended March 31, 2023	Ordinary Resolution
SPECIAL BUSINESS:		
4.	Ratification of remuneration of Cost Auditors appointed by the Board of Directors for the Financial Year 2023-2024	Ordinary Resolution
5.	Reappointment of Ms. Arushi Jain (DIN:00764520) as a Joint Managing Director of the Company.	Special Resolution
6.	Reappointment of Ms. Aditi Pasari (DIN:00120753) as a Joint Managing Director of the Company	Special Resolution
7.	Reappointment of Mr. Ashwani Kumar Vats (DIN:00062413) as a Whole Time Director Designated as CEO of the Company	Special Resolution
8.	Appointment of Mr. Nitesh Garg (DIN:10257604) as a Non-Executive Independent Director of the Company	Special Resolution
9.	Appointment of Mr. Soumyajit Mitra (DIN:10262167)) as a Non-Executive Independent Director of the Company	Special Resolution
10.	To make investment, give loans, guarantees and provide securities Under Section 186 of the Companies Act, 2013	Special Resolution
11.	To increase the Limits of the Company to create pledge/ charge/ mortgage/ hypothecation on the movable and immovable properties of the Company, both	Special Resolution

Regd. Off.: 9th K.M., Jansath Road, Muzaffarnagar, (U.P.) 251001, Ph.: (0131)32958800, Fax: (0131) 2661378



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	present and future, in respect of borrowings, pursuant to section 180(1)(a) of the Companies Act, 2013	
12.	To increase the borrowing limits of the Company in excess of the limits prescribed under Section 180(1)(c) of the Companies Act, 2013	Special Resolution
13.	To approve in continuation of payment of remuneration to Executive Directors who are Promoters or Member of the Promoter Group in excess of threshold limits as prescribed under SEBI (LODR) Regulations, 2015 and Companies Act, 2013	Special Resolution
14.	To approve raising of funds and issuance of securities by the Company	Special Resolution

In this regard, the Board of Directors of the Company has appointed CS Deepak Kukreja, Practicing Company Secretary (Membership No. F4140 & CP No. 8265), Partner of M/s. DMK Associates, Company Secretaries, New Delhi, as Scrutinizer to scrutinize the Remote e-Voting process and voting through ballot/poll papers during the meeting, in a fair and transparent manner. The Compliance Officer on the basis of the report of the scrutinizer on the remote e-voting and voting through ballot/poll process at the AGM declared that the abovesaid resolutions have been passed by the Members with a requisite majority.

A copy of Voting Results in the prescribed format under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred as "Annexure-A") along with the Consolidated Scrutinizer's Report dated September 30, 2023 in pursuant to Section 108 & Section 109 of the Companies Act, 2013 read with Rule 20 & Rule 21 of the Companies (Management and Administration) Rules, 2014 (referred as "Annexure-B") on remote e-voting and voting through ballot/poll process at the AGM is attached herewith.

Please note that the Voting Results and Consolidated Scrutinizer's Report are available at the websites of the Company i.e. www.gulshanindia.com, at the website of National Securities Depository Limited (NSDL) i.e. www.evotingnsdl.com and at the website of Alankit Assignments Limited, Registrars and Share Transfer Agent i.e. www.alankit.com, at the website of Stock Exchanges viz BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com. The results are also displayed at the Registered Office at 9th K.M., Jansath Road, Muzaffarnagar, Uttar Pradesh - 251001 and the Corporate Office at G-81, Preet Vihar, Delhi-110092.

This is for you information and records.

Thanking you,

Yours faithfully,

For GULSHAN POLYOLS LIMITED

(Megha Jain)
Compliance Officer

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Voting results	
Record date	22-09-2023
Total number of shareholders on record date	35225
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	7
b) Public	49
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	14
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41569098	41569098	100.0000	41569098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41569098	41569098	100.0000	41569098	0	100.0000
Public-Institutions	E-Voting	767357	767357	100.0000	767357	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		767357	767357	100.0000	767357	0	100.0000
Public- Non Institutions	E-Voting	20034131	1275764	6.3680	1275480	284	99.9777	0.0223
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20034131	1275764	6.3680	1275480	284	99.9777
Total		62370586	43612219	69.9243	43611935	284	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint Ms. Aditi Pasari (DIN:00120753), who retires by rotation, and being eligible, offers herself for reappointment as a director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41569098	41569098	100.0000	41569098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41569098	41569098	100.0000	41569098	0	100.0000
Public-Institutions	E-Voting	767357	767357	100.0000	767357	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		767357	767357	100.0000	767357	0	100.0000
Public- Non Institutions	E-Voting	20034131	1275764	6.3680	1273545	2219	99.8261	0.1739
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20034131	1275764	6.3680	1273545	2219	99.8261
Total		62370586	43612219	69.9243	43610000	2219	99.9949	0.0051
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare a final dividend of Rs 0.50 per equity share of the face value of Rs. 1 each (50%) on equity shares for the Financial Year ended March 31, 2023				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41569098	41569098	100.0000	41569098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41569098	41569098	100.0000	41569098	0	100.0000
Public-Institutions	E-Voting	767357	767357	100.0000	767357	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		767357	767357	100.0000	767357	0	100.0000
Public- Non Institutions	E-Voting	20034131	1275764	6.3680	1275480	284	99.9777	0.0223
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20034131	1275764	6.3680	1275480	284	99.9777
Total		62370586	43612219	69.9243	43611935	284	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration of cost auditors appointed by the board of directors for the financial year 2023-2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41569098	41569098	100.0000	41569098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41569098	41569098	100.0000	41569098	0	100.0000
Public-Institutions	E-Voting	767357	767357	100.0000	767357	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		767357	767357	100.0000	767357	0	100.0000
Public- Non Institutions	E-Voting	20034131	1275764	6.3680	1275480	284	99.9777	0.0223
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20034131	1275764	6.3680	1275480	284	99.9777
Total		62370586	43612219	69.9243	43611935	284	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Reappointment of Ms. Arushi Jain (DIN:00764520) as a Joint Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41569098	41569098	100.0000	41569098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41569098	41569098	100.0000	41569098	0	100.0000
Public-Institutions	E-Voting	767357	767357	100.0000	767357	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		767357	767357	100.0000	767357	0	100.0000
Public- Non Institutions	E-Voting	20034131	1275764	6.3680	1273545	2219	99.8261	0.1739
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20034131	1275764	6.3680	1273545	2219	99.8261
Total		62370586	43612219	69.9243	43610000	2219	99.9949	0.0051
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<div style="background-color: #800000; color: white; padding: 5px; text-align: center;">Add Notes</div>	

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Reappointment of Ms. Aditi Pasari (DIN:00120753) as Joint Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41569098	41569098	100.0000	41569098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41569098	41569098	100.0000	41569098	0	100.0000
Public-Institutions	E-Voting	767357	767357	100.0000	767357	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		767357	767357	100.0000	767357	0	100.0000
Public- Non Institutions	E-Voting	20034131	1275764	6.3680	1271545	4219	99.6693	0.3307
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20034131	1275764	6.3680	1271545	4219	99.6693
Total		62370586	43612219	69.9243	43608000	4219	99.9903	0.0097
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Reappointment of Mr. Ashwani Kumar Vats (DIN:00062413) as a Whole Time Director designated as CEO of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41569098	41569098	100.0000	41569098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41569098	41569098	100.0000	41569098	0	100.0000
Public-Institutions	E-Voting	767357	767357	100.0000	767357	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		767357	767357	100.0000	767357	0	100.0000
Public- Non Institutions	E-Voting	20034131	1275764	6.3680	1273495	2269	99.8221	0.1779
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20034131	1275764	6.3680	1273495	2269	99.8221
Total		62370586	43612219	69.9243	43609950	2269	99.9948	0.0052
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Resolution (8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Nitesh Garg (DIN: 10257604) as a Non-Executive Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41569098	41569098	100.0000	41569098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41569098	41569098	100.0000	41569098	0	100.0000
Public-Institutions	E-Voting	767357	767357	100.0000	767357	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		767357	767357	100.0000	767357	0	100.0000
Public- Non Institutions	E-Voting	20034131	1271024	6.3443	1266290	4734	99.6275	0.3725
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20034131	1271024	6.3443	1266290	4734	99.6275
Total		62370586	43607479	69.9167	43602745	4734	99.9891	0.0109
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Resolution (9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Soumyajit Mitra (DIN: 10262167) as a Non-Executive Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41569098	41569098	100.0000	41569098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41569098	41569098	100.0000	41569098	0	100.0000
Public-Institutions	E-Voting	767357	767357	100.0000	767357	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		767357	767357	100.0000	767357	0	100.0000
Public- Non Institutions	E-Voting	20034131	1271024	6.3443	1268940	2084	99.8360	0.1640
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20034131	1271024	6.3443	1268940	2084	99.8360
Total		62370586	43607479	69.9167	43605395	2084	99.9952	0.0048
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Resolution (10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To make investment, give loans, guarantees and provide securities under section 186 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41569098	41569098	100.0000	41569098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41569098	41569098	100.0000	41569098	0	100.0000
Public-Institutions	E-Voting	767357	767357	100.0000	767357	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		767357	767357	100.0000	767357	0	100.0000
Public- Non Institutions	E-Voting	20034131	1275764	6.3680	1274230	1534	99.8798	0.1202
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20034131	1275764	6.3680	1274230	1534	99.8798
Total		62370586	43612219	69.9243	43610685	1534	99.9965	0.0035
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Resolution (11)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To increase the limits of the company to create pledge/ charge/ mortgage/ hypothecation on the movable and immovable properties of the company, both present and future, in respect of borrowings pursuant to section 180(1)(a) of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41569098	41569098	100.0000	41569098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41569098	41569098	100.0000	41569098	0	100.0000
Public-Institutions	E-Voting	767357	767357	100.0000	767357	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		767357	767357	100.0000	767357	0	100.0000
Public- Non Institutions	E-Voting	20034131	1271024	6.3443	1265026	5998	99.5281	0.4719
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20034131	1271024	6.3443	1265026	5998	99.5281
Total		62370586	43607479	69.9167	43601481	5998	99.9862	0.0138
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

Resolution (12)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To increase the borrowing limits of the company in excess of the limits prescribed under section 180(1)(c) of the Companies Act, 2013						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41569098	41569098	100.0000	41569098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41569098	41569098	100.0000	41569098	0	100.0000
Public- Institutions	E-Voting	767357	767357	100.0000	767357	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		767357	767357	100.0000	767357	0	100.0000
Public- Non Institutions	E-Voting	20034131	1275764	6.3680	1270066	5698	99.5534	0.4466
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20034131	1275764	6.3680	1270066	5698	99.5534
Total		62370586	43612219	69.9243	43606521	5698	99.9869	0.0131
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<div style="background-color: #800000; color: white; padding: 5px; display: inline-block;">Add Notes</div>	

Resolution (13)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		To approve in continuation or payment or remuneration to executive directors who are promoters or member of the promoter group in excess of threshold limits as prescribed under SEBI (LODR) Regulations, 2015 and Companies Act, 2013						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41569098	41569098	100.0000	41569098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41569098	41569098	100.0000	41569098	0	100.0000
Public-Institutions	E-Voting	767357	767357	100.0000	767357	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		767357	767357	100.0000	767357	0	100.0000
Public- Non Institutions	E-Voting	20034131	1275764	6.3680	1230420	45344	96.4457	3.5543
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20034131	1275764	6.3680	1230420	45344	96.4457
Total		62370586	43612219	69.9243	43566875	45344	99.8960	0.1040
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Resolution (14)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve raising of funds and issuance of securities by the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41569098	41569098	100.0000	41569098	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41569098	41569098	100.0000	41569098	0	100.0000
Public-Institutions	E-Voting	767357	767357	100.0000	767357	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		767357	767357	100.0000	767357	0	100.0000
Public- Non Institutions	E-Voting	20034131	1275764	6.3680	1275074	690	99.9459	0.0541
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20034131	1275764	6.3680	1275074	690	99.9459
Total		62370586	43612219	69.9243	43611529	690	99.9984	0.0016
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

DMK ASSOCIATES**COMPANY SECRETARIES****CONSOLIDATED SCRUTINIZER'S REPORT**
GULSHAN POLYOLS LIMITED

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Gulshan Polyols Limited
CIN: L24231UP2000PLC034918
9th, KM Jansath Road,
Muzaffarnagar,
Uttar Pradesh- 251001

Sub: Consolidated Scrutinizer's Report on e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 (hereinafter "the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (hereinafter "the Rules"), as amended from time to time for the Twenty Third (23rd) Annual General Meeting of the Equity Shareholders of Gulshan Polyols Limited ("Company") held on Friday, September 29, 2023, at 01:00 P.M. at The Solitaire Inn Hotel, 6 Mile Stone, Meerut Road, National Highway 58, Muzaffarnagar, Uttar Pradesh-251001.

Dear Sir,

- 1) The Board of Directors of the Company at its meeting held on Friday, August 4, 2023 have appointed us as Scrutinizer pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and all other provision as applicable, to scrutinize the remote e-voting and voting through ballot paper conducted at its 23rd Annual General Meeting ("AGM") in fair and transparent manner.
- 2) The Company had engaged National Securities Depository Limited ("NSDL") as the service provider, for extending the facility of electronic voting (Remote e-voting facility and voting through ballot paper during the AGM) to the shareholders of the Company.
- 3) The remote e-voting process was started on Tuesday, September 26, 2023 at 09:00 A.M. and ended on Thursday, September 28, 2023 at 5:00 P.M.. After the time fixed for voting through ballot paper in the AGM by the Chairman, one (1) empty ballot box was kept for voting were locked in our presence with due identification marks placed by us. The e-voting results and the locked ballot box were unblocked/opened by us in the presence of two witnesses, not in the employment of the company on September 29, 2023.



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**DMK ASSOCIATES
COMPANY SECRETARIES**

- 4) We have monitored the process of e-Voting through the scrutinizer's secured link provided by NSDL through its designated website.
- 5) At the 23rd AGM of the Company held on September 29, 2023, the Chairman of the Company has called the members present in the meeting who could not participate in the e-voting to record their votes through the Ballot paper in the AGM.
- 6) We have scrutinized and reviewed the remote e-voting and votes cast therein based on the data downloaded from the NSDL e-voting system and votes cast through Ballot paper in the 23rd AGM.
- 7) As on Friday, September 22, 2023 i.e. the **cut-off date**, there were 35,225 shareholders of the Company who were entitled to vote on the resolutions placed for the approval of the shareholders through remote e-voting & Ballot papers conducted at the 23rd AGM of the Company.
- 8) The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of the Companies Act, 2013, the Rules including MCA Circulars and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, relating to remote e-voting prior to the AGM and voting through ballot papers conducted at the AGM on the resolutions contained in the notice of the AGM ("Notice").
- 9) Our responsibility as a Scrutinizer for the e-voting process as well as voting through Ballot paper conducted at the 23rd AGM is restricted to making Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by NSDL and Ballot papers collected from the Ballot box at the AGM.
- 10) We now submit the consolidated Report as under on the result of the remote e-voting and voting through Ballot paper conducted during the AGM in respect of the said resolutions.

ORDINARY BUSINESS

RESOLUTION NO.1- ORDINARY RESOLUTION

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON



(I) VOTED IN FAVOUR OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
147	43611935	17	484572	44096507	99.9994

(II) VOTED AGAINST THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
2	284	0	0	284	0.0006

(III) INVALID VOTES OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper
0	0	1	86	86

RESULT

As the number of votes cast in favour of the resolution was more than number of votes cast against the resolution, we report that the Ordinary Resolution with regard to Item no. 1 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

RESOLUTION NO.2- ORDINARY RESOLUTION

TO APPOINT MS. ADITI PASARI (DIN: 00120753), WHO RETIRES BY ROTATION, AND BEING ELIGIBLE, OFFERS HERSELF FOR REAPPOINTMENT AS A DIRECTOR.



(I) VOTED IN FAVOUR OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
144	43610000	17	484572	44094572	99.9950

(II) VOTED AGAINST THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
5	2219	0	0	2219	0.0050

(III) INVALID VOTES OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper
0	0	1	86	86

RESULT

As the number of votes cast in favour of the resolution was more than number of votes cast against the resolution, we report that the Ordinary Resolution with regard to Item no. 2 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

RESOLUTION NO.3- ORDINARY RESOLUTION

TO DECLARE A FINAL DIVIDEND OF ₹ 0.50 PER EQUITY SHARE OF THE FACE VALUE OF ₹ 1 EACH (50%) ON EQUITY SHARES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023



(I) VOTED IN FAVOUR OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
147	43611935	17	484572	44096507	99.9994

(II) VOTED AGAINST THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
2	284	0	0	284	0.0006

(III) INVALID VOTES OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper
0	0	1	86	86

RESULT

As the number of votes cast in favour of the resolution was more than number of votes cast against the resolution, we report that the Ordinary Resolution with regard to Item no. 3 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.



SPECIAL BUSINESS

RESOLUTION NO.4- ORDINARY RESOLUTION

RATIFICATION OF REMUNERATION OF COST AUDITORS APPOINTED BY THE
BOARD OF DIRECTORS FOR THE FINANCIAL YEAR 2023-2024

(I) VOTED IN FAVOUR OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
147	43611935	17	484572	44096507	99.9994

(II) VOTED AGAINST THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
2	284	0	0	284	0.0006

(III) INVALID VOTES OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper
0	0	1	86	86

RESULT

As the number of votes cast in favor of the resolution was more than number of votes cast against the resolution, we report that the Ordinary Resolution with regard to Item no. 4 as set out in the Notice of the AGM is passed in favor of the resolution with requisite majority.



RESOLUTION NO.5- SPECIAL RESOLUTION

REAPPOINTMENT OF MS. ARUSHI JAIN (DIN:00764520) AS A JOINT MANAGING
DIRECTOR OF THE COMPANY

(I) VOTED IN FAVOUR OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
144	43610000	17	484572	44094572	99.9950

(II) VOTED AGAINST THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
5	2219	0	0	2219	0.0050

(III) INVALID VOTES OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper
0	0	1	86	86

RESULT

As the number of votes cast in favour of the resolution was three times more than the number of votes cast against, we report that the Special resolution with regard to Item no. 5 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority..



RESOLUTION NO. 6- SPECIAL RESOLUTION

REAPPOINTMENT OF MS. ADITI PASARI (DIN:00120753) AS A JOINT MANAGING DIRECTOR OF THE COMPANY

(I) VOTED IN FAVOUR OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
144	43608000	17	484572	44092572	99.9904

(II) VOTED AGAINST THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
5	4219	0	0	4219	0.0096

((III) INVALID VOTES OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper
0	0	1	86	86

RESULT

As the number of votes cast in favour of the resolution was three times more than the number of votes cast against, we report that the Special resolution with regard to Item no. 6 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

RESOLUTION NO. 7- SPECIAL RESOLUTION

REAPPOINTMENT OF MR. ASHWANI KUMAR VATS (DIN:00062413) AS A WHOLE TIME DIRECTOR DESIGNATED AS CEO OF THE COMPANY.



**DMK ASSOCIATES
COMPANY SECRETARIES**

(I) VOTED IN FAVOUR OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
143	43609950	17	484572	44094522	99.9949

(II) VOTED AGAINST THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
6	2269	0	0	2269	0.0051

(III) INVALID VOTES OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper
0	0	1	86	86

RESULT

As the number of votes cast in favour of the resolution was three times more than the number of votes cast against, we report that the Special resolution with regard to Item no. 7 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

RESOLUTION NO. 8- SPECIAL RESOLUTION

APPOINTMENT OF MR. NITESH GARG (DIN: 10257604) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY




**DMK ASSOCIATES
COMPANY SECRETARIES**

(I) VOTED IN FAVOUR OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
142	43602745	17	484572	44087317	99.9893

(II) VOTED AGAINST THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
6	4734	0	0	4743	0.0107

(III) INVALID VOTES OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper
0	0	1	86	86

RESULT

As the number of votes cast in favour of the resolution was three times more than the number of votes cast against, we report that the Special resolution with regard to Item no. 8 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

RESOLUTION NO. 9- SPECIAL RESOLUTION

APPOINTMENT OF MR. SOUMYAJIT MITRA (DIN: 10262167) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY




**DMK ASSOCIATES
COMPANY SECRETARIES**

(I) VOTED IN FAVOUR OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
144	43605395	17	484572	44089967	99.9953

(II) VOTED AGAINST THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
4	2084	0	0	2084	0.0047

(III) INVALID VOTES OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper
0	0	1	86	86

RESULT

As the number of votes cast in favour of the resolution was three times more than the number of votes cast against, we report that the Special resolution with regard to Item no. 9 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

RESOLUTION NO. 10- SPECIAL RESOLUTION

TO MAKE INVESTMENT, GIVE LOANS, GUARANTEES AND PROVIDE SECURITIES UNDER SECTION 186 OF THE COMPANIES ACT, 2013

[Handwritten Signature]



**DMK ASSOCIATES
COMPANY SECRETARIES**

(I) VOTED IN FAVOUR OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
142	43610685	17	484572	44095257	99.9965

(II) VOTED AGAINST THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
7	1534	0	0	1534	0.0035

(III) INVALID VOTES OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper
0	0	1	86	86

RESULT

As the number of votes cast in favour of the resolution was three times more than the number of votes cast against, we report that the Special resolution with regard to Item no. 10 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

RESOLUTION NO.11- SPECIAL RESOLUTION

TO INCREASE THE LIMITS OF THE COMPANY TO CREATE PLEDGE/ CHARGE/ MORTGAGE/ HYPOTHECATION ON THE MOVABLE AND IMMOVABLE PROPERTIES OF THE COMPANY, BOTH PRESENT AND FUTURE, IN RESPECT OF BORROWINGS, PURSUANT TO SECTION 180(1)(A) OF THE COMPANIES ACT, 2013



**DMK ASSOCIATES
COMPANY SECRETARIES**

(I) VOTED IN FAVOUR OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
133	43601481	17	484572	44086053	99.9864

(II) VOTED AGAINST THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
15	5998	0	0	5998	0.0136

(III) INVALID VOTES OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper
0	0	1	86	86

RESULT

As the number of votes cast in favour of the resolution was three times more than the number of votes cast against, we report that the Special resolution with regard to Item no. 11 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

RESOLUTION NO. 12- SPECIAL RESOLUTION

TO INCREASE THE BORROWING LIMITS OF THE COMPANY IN EXCESS OF THE LIMITS PRESCRIBED UNDER SECTION 180(1) (C) OF THE COMPANIES ACT, 2013

(Handwritten mark)



**DMK ASSOCIATES
COMPANY SECRETARIES**

(I) VOTED IN FAVOUR OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
135	43606521	17	484572	44091093	99.9871

(II) VOTED AGAINST THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
14	5698	0	0	5698	0.0129

(III) INVALID VOTES OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper
0	0	1	86	86

RESULT

As the number of votes cast in favour of the resolution was three times more than the number of votes cast against, we report that the Special resolution with regard to Item no. 12 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

RESOLUTION NO. 13- SPECIAL RESOLUTION

TO APPROVE IN CONTINUATION OF PAYMENT OF REMENUERATION TO EXECUTIVE DIRECTORS WHO ARE PROMOTERS OR MEMBER OF THE PROMOTER GROUP IN EXCESS OF THRESHOLD LIMITS AS PRESCRIBED UNDER SEBI (LODR) REGULATIONS, 2015 AND COMPANIES ACT, 2013





**DMK ASSOCIATES
COMPANY SECRETARIES**

(I) VOTED IN FAVOUR OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
134	43566875	17	484572	44051447	99.8972

(II) VOTED AGAINST THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
15	45344	0	0	45344	0.1028

(III) INVALID VOTES OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper
0	0	1	86	86

RESULT

As the number of votes cast in favour of the resolution was three times more than the number of votes cast against, we report that the Special resolution with regard to Item no. 13 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

[Handwritten Signature]



RESOLUTION NO. 14- SPECIAL RESOLUTION

TO APPROVE RAISING OF FUNDS AND ISSUANCE OF SECURITIES BY THE COMPANY

(I) VOTED IN FAVOUR OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
144	43611529	17	484572	44096101	99.9984

(II) VOTED AGAINST THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper	% of total number of valid votes cast
5	690	0	0	690	0.0016

(III) INVALID VOTES OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast (Shares)-E Voting	No. of Members/ Proxies voted – Ballot paper	No. of votes cast (Shares) – Ballot paper	Total no. of votes cast through E-voting and Ballot paper
0	0	1	86	86

RESULT

As the number of votes cast in favour of the resolution was three times more than the number of votes cast against, we report that the Special resolution with regard to Item no. 14 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.





**DMK ASSOCIATES
COMPANY SECRETARIES**

- 11) The electronic data, Ballot papers and other relevant records relating to e-voting and voting through Ballot paper are under our safe custody until the chairman considers, approves and sign the minutes of AGM and the same will be handed over to the Compliance Officer/Director authorized by the Board for safe keeping.

Thanking you
Yours Sincerely

**For DMK ASSOCIATES
Company Secretaries**

Date: 30.09.2023
Place: New Delhi
UDIN No.-F004140E001143421



**(DEEPAK KUKREJA)
PARTNER
FCS, LLB., ACIS (UK), IP.
CP No.8265
FCS No. 4140
Peer Review No. 779/2020**

**Countersigned By:
For GULSHAN POLYOLS LIMITED**

**Megha Jain
Megha Jain
Compliance Officer**