



PDS/SE/2023-24/235

May 10, 2023

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 <b>Scrip Symbol: PDSL</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 <b>Scrip Code: 538730</b>
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**Sub:** Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, w.r.t. Grant of Stock Options under PDS Limited – Employee Stock Option Plan 2021 – Plan A and/or PDS Limited – Employee Stock Option Plan 2021 – Plan B and/or PDS Limited - Phantom Stock Units Plan 2021.

**Re:** ISIN - INE111Q01021

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, We wish to inform that the following grant has been approved in terms of PDS Limited – Employee Stock Option Plan 2021 – Plan A and/or PDS Limited – Employee Stock Option Plan 2021 – Plan B and/or PDS Limited - Phantom Stock Units Plan 2021.

The brief general terms and conditions of the said Grant are as under:

Sl. No.	Particulars	Details
1	<b>Number of Stock Options Granted</b>	35,000 Stock Options/Units to the Eligible Employee(s)
2	<b>Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014</b>	Yes
3	<b>Total number of Shares covered by these options</b>	10,000 (Ten Thousand) Equity Shares of Face Value of ₹ 2/- (Rupees Two) each and 25,000 (Twenty-Five Thousand) Stock Units are cash settled.
4	<b>Exercise Price</b>	₹ 300/- per Stock Options/ Units
5	<b>Vesting Period</b>	Within 4 (Four) Years from the date of Grant [in tranches]
6	<b>Exercise period</b>	4 (Four) years from the date of Vesting of the Stock Options/ Units

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,  
**for PDS Limited**  
*(Erstwhile PDS Multinational Fashions Limited)*

**Abhishekh Kanoi**  
**Head of Legal & Company Secretary**  
**ICSI Membership No.: F-9530**