

January 06, 2024

**The National Stock Exchange of India Ltd  
Corporate Communications Department  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051**

**BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Scrip Symbol: RELIGARE**

**Scrip Code: 532915**

**Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

This is to inform that subsidiary companies of Religare Enterprises Limited (REL/Company) are in receipt of the orders from the GST Authorities as detailed below:

1. **Religare Housing Development Finance Corporation Limited (RHDFCL)**, a step down subsidiary company received order dated December 30, 2023 (uploaded on the GST portal on January 05, 2024) passed by GST department – Karnataka for FY 2017-18 for levying the penalty of Rs. 20,000/-.
2. **Religare Broking Limited (RBL)**, a wholly owned subsidiary company received demand orders for FY 2017-18 (details mentioned in Annexure-1), passed by Goods and Service Tax Authority in the state of Kerala, Odisha and Uttarakhand, levying the penalty aggregating to Rs. 84,008/-.
3. **Religare Commodities Limited (RCL)**, a step-down wholly owned subsidiary company received demand order dated December 28, 2023 for the period FY 2017-18 to 2019-20, passed by the Goods and Service Tax Authority in the state of Maharashtra, levying the penalty of Rs. 19,047/-.

The above companies are in the process of determining further steps post checking the veracity of the demand raised in the aforesaid orders.

The details as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith as **Annexure - I**.

Please take the above information on your records.

Thanking You,

Yours faithfully,

**For Religare Enterprises Limited**

**Reena Jayara  
Company Secretary**

**Annexure - I**

**Disclosure under sub-para (1) of Para A of Part A of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:**

**Religare Housing Development Finance Corporation Limited (RHDFCL)**

Name of the authority	Nature and details of the action(s) taken, initiated or order(s) passed;	Date of receipt of communication from the authority;	Details of the violation(s)/contra-vent ion(s) committed or alleged to be committed;
Assistant Commissioner of Commercial Taxes, Bengaluru, Karnataka	Base Demand- Rs. 21,200/- Penalty- Rs. 20,000/- Interest- Rs. 21,890/-	January 05, 2024 from the GST portal	Mismatch in ITC claimed in GSTR-3B and GSTR-2A
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.		None, there is no material impact on financials, operations, or other activities of the RHDFCL.	
Explanation(s) for delay in disclosure		Not Applicable	

**Religare Enterprises Limited**

CIN: L74899DL1984PLC146935

**Regd. Office:** 1407, 14<sup>th</sup> Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi – 110019

**Corporate Office:** Plot No. A – 3,4 & 5, Club 125, Tower B, Sector – 125, Noida – 201301, U.P.

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Phone: +91-120-635 5040

**Disclosure under sub-para (1) of Para A of Part A of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:**

**Religare Broking Limited (RBL)**

<b>Name of the authority</b>	<b>Nature and details of the action(s) taken, initiated or order(s) passed;</b>	<b>Date of receipt of communication from the authority;</b>	<b>Details of the violation(s)/contravention(s) committed or alleged to be committed;</b>
State Tax Officer, Taxpayer Services Circle, Palarivattom, Ernakulam, Kerala	Base demand- Rs. 97,681/- Penalty- Rs. 40,000/- Interest- Rs. 1,02,804/-	30-Dec-23	Mismatch in Input Tax Credit claimed in GSTR-3B and GSTR-2A
Superintendent, Bhubaneswar I, Circle- Bhubaneswar, Odisha (refer note)	Base Demand- Rs. 5,434/- Penalty- Rs. 20,000/- Interest- As applicable	13-Dec-23	Mismatch in Input Tax Credit claimed in GSTR-3B and GSTR-2A
Assistant Commissioner, Dehradun- Sector 1, Uttarakhand (refer note)	Base Demand- Rs. 2,40,072/- Penalty- Rs. 24,008/- Interest- As applicable	27-Dec-23	Mismatch in Input Tax Credit claimed in GSTR-3B and GSTR-2A
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.		None, there is no material impact on financials, operations, or other activities of RBL.	
Explanation(s) for delay in disclosure		RBL was in the process of determining further steps post checking the veracity.	

Note: The demand orders pertaining to Odisha & Uttarakhand state has been issued to Religare Securities Limited. The broking business of Religare Securities Ltd was demerged and vested into with Religare Broking Limited vide **order of** Honourable National Company Law Tribunal, Principal Bench, New Delhi, dated 08.12.2017 w.e.f. appointed date 01.04.2016.

**Disclosure under sub-para (1) of Para A of Part A of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:**

**Religare Commodities Limited (RCL)**

Name of the authority	Nature and details of the action(s) taken, initiated or order(s) passed;	Date of receipt of communication from the authority;	Details of the violation(s)/contravention(s) committed or alleged to be committed;
Superintendent, GST & C.EX., Range-IV, Division-VI, Mumbai West, Maharashtra	Base Demand- Rs. 1,90,468/- Penalty- Rs. 19,047/- Interest- As applicable	29-Dec-23	Mismatch in Input Tax Credit claimed in GSTR-3B and GSTR-2A
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.		None, there is no material impact on financials, operations, or other activities of RCL.	
Explanation(s) for delay in disclosure		RCL was in the process of determining further steps post checking the veracity.	

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