

SPARC/Sec/SE/2019-20/057

2nd March 2020

To

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited

P J Towers,
Dalal street,
Mumbai - 400001

Ref: Scrip Code - NSE: SPARC; BSE: 532872

Sub: Resignation by Mr. Mark Simon as Independent Director of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we inform you that the Company has received a letter from Mr. Mark Simon, tendering his resignation as an Independent Director of the Company (copy enclosed).

In his letter, Mr. Simon has conveyed that he intends to pursue an employment opportunity which might constrain his ability to function as an Independent Director of the Company. Further, Mr. Simon has stated that he tenders his resignation as an Independent Director on the Board of the Company and all the Committees thereunder in which he is a member, with immediate effect.

Further, in compliance with clause 7B (ii) of Part A of Schedule B of the SEBI (LODR) Regulations, Mr. Simon has confirmed that there is no material reason other than mentioned above for his resignation.

The Chairman and Managing Director of the Company has accepted Mr. Simon's resignation and has placed on record the appreciation for the valuable contributions by Mr. Simon during his association with the Company. The Board would appoint a suitable replacement in place of Mr. Simon within the time stipulated under the applicable laws/regulations.

We request you to kindly take the same on record.

Yours faithfully,

For **Sun Pharma Advanced Research Company Limited**



Debashis Dey
Company Secretary

Ends: A/a.

February 27, 2020

To,
The Board of Directors,
Sun Pharma Advanced Research Company Limited
SPARC, Akota Road, Akota
Vadodara-390 020

Dear Sirs/Madam

Re: Resignation as Independent Director

I would like to inform that I intend to pursue an employment opportunity which may constrain my ability to function as an independent director of the company.

Please accept my resignation as an Independent Director on the Board of your Company and all the Committees thereunder in which I am a member, with immediate effect.

I further confirm that there is no material reason other than mentioned above for my resignation.

I take this opportunity to convey my gratitude to the Board of Directors of Company for their co-operation and support during the tenure of my directorship. I convey my best wishes for the future growth & success of the Company.

Thanking you,



Mark Simon