

E-212, Kitchlu Nagar Ludhiana - 141001 Punjab, India Talk: +91 161 5039999 Fax: +91 161 5038800 Visit: tridentindia.com

TRIDENT/CS/2021 May 15, 2021

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Dear Sir/ Madam

Sub: Statement of Deviation(s) or Variation(s) under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/DDHS/08/2020 dated January 17, 2020

Ref: ISIN- INE064C07011 & Scrip Code- 960173

We hereby confirm that the proceeds received from the Issue & allotment of 1,250 Senior, Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of the face value of INR 10,00,000/- only each aggregating to INR 1,250 Million, has been utilized for the purpose(s) mentioned in the offer document. There is no deviation or variation in utilization of the proceeds of issue.

Further, pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/DDHS/08/2020 dated January 17, 2020, the Statement of Deviation(s) or Variation(s) in prescribed format, for the quarter and year ended March 31, 2021, duly reviewed and approved by the Audit Committee in its meeting held on May 15, 2021 is enclosed herewith.

This is for your information & records please. Thanking you, Yours faithfully For Trident Limited

(Ramandeep Kaur) **Company Secretary**

ICSI Membership No.: F9160

Encl: As above

Statement of Deviation or Variation

15/05/2021 TL/2021/009246



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Name of listed entity	Trident Limited TRIDENT								
Mode of Fund Raising (Public Issues / Private Placement)	Private Placement TRIDENT TRID								
Type of instrument (Non- Convertible Debentures/Non- Convertible Redeemable Preference Shares)	Non-Convertible Debentures TRIDEN TR								
Date of Raising Funds	November 3, 2020 ENT TRIDENT								
Amount Raised (INR Crores)	RS 125 Crores TRIDENT								
Report filed for half year ended	March 31, 2	021 TRIDENT DENT TRIDENT	TRIDENT TRIDE TRIDENT TRIDE TRIDENT TRID	ENT TRIDENT ENT TRIDENT JENT TRIDENT	TRIDENT TRIDENT TRIC TRIDENT TRIDENT TRI TRIDENT TRIDENT TRI	DENT TRIDER DENT TRIDER DENT TRIDER TRIDER TRIDER			
Is there a Deviation / Variation in use of funds raised ?	NO DENT TO TRIDENT TO	RIDENT TRIDEN RIDENT TRIDEN RIDENT TRIDEN TRIDENT TRIDEN TRIDENT TRIDEN	T TRIDENT TRIINT TRIDENT TRI NT TRIDENT TRI NT TRIDENT TR	DENT TRIDEN IDENT TRIDEN RIDENT TRIDEN RIDENT TRIDEN RIDENT TRIDEN	NT TRIDENT TRIDENT TO NT TRIDENT TRIDENT TO NT TRIDENT TRIDENT T ENT TRIDENT TRIDENT T	RIDENT TRIC RIDENT TRIC RIDENT TRIC TRIDENT TRI			
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? (Yes / No)	No RIDENT ENT TRIDENT DENT TRIDENT DENT TRIDEN IDENT TRIDEN	TRIDENT TRIDITATION TRIDENT TRIDENT TRIDENT TRIDENT TRIDITATION TR	ENT TRIDENT TO DENT TRIDENT TO DENT TRIDENT	RIDENT TRID TRIDENT TRID TRIDENT TRI	ENT TRIDENT TRIDENT DENT TRIDENT TRIDENT DENT TRIDENT TRIDENT IDENT TRIDENT TRIDENT HIDENT TRIDENT TRIDENT RIDENT TRIDENT TRIDENT RIDENT TRIDENT TRIDEN RIDENT TRIDENT TRIDENT	TRIDENT TE TRIDENT TE TRIDENT TE TRIDENT TE TERIDENT TERIDENT			
If yes, details of the approval so required?	Not Applical	ole TRIDENT T	RIDENT TRIDENT TRIDENT TRIDENT TRIDENT TRIDENT	T TRIDENT	TRIDENT TRIDENT TRIDE TRIDENT TRIDENT TRIDE TRIDENT TRIDENT TRIDE	NT TRIDENT ENT TRIDEN ENT TRIDEN			
Date of approval	Not Applicable T TRIDENT TRIDE								
Explanation for the Deviation / Variation	Not Applicable NT TRIDENT TRID								
Comments of the audit committee after review	Not Applicable TRIDENT								
Comments of the auditors, if any	EN TRIDENT TRI								
Objects for which funds have been raised and where there has been a deviation, in the following table	There has been no deviation/ variation in the utilisation of funds raised								
Original Object DEN TRIDEN TRIDENT TRIDE	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any			

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The Subscription Amount shall be utilized for any or	TRIDENT TRI	Rs 125 Cr	TRNIENT TRIDER	Rs 125 Cr	Not Applicable	ENNILTRIDENT DENT TRIDENT TRIDENT
all the following purposes ("Purpose"):	TRIDENT TO	RIDENT TRIDENT	TRIDENT TRIDE	ENT TRIDEN	TRIDENT TRIDENT TRI	DENT TRIDEN
i. Reimbursement of	T TRIDENT	FIDENT TRIDEN	T TRIDENT TRI	ENT TRIDE	T TRIDENT TRIDENT TO	RIDENT TRIDE
capital expenditure	NT TRIDENT	TRIDENT TRIDE	TRIDENT TRI	DENT TRIDE	NT TRIDENT TRIDENT	RIDENT TRIDE
incurred by the	ENT TRIDENT	RIDENT TRIDE	NT TRIDENT TE	IDENT TRID	ENT TRIDENT TRIDENT	RIDENT TRID
Company over last 6	ENT TRIDENT	TRIDENT TRID	ENT TRIDENT TI	RIDENT TRIE	ENT TRIDENT TRIDENT	TRIDENT TRI
(six) months,	JENT TRIDEN	T TRIDENT TRIE	ENT TRIDENT T	RIDENT TRI	DENT TRIDENT TRIDENT	TRIDENT TRI
preceding the Deemed	DENT TRIDEN	TRIDENT TRI	TENT TRIDENT	TRIDENT TR	DENT TRIDENT TRIDEN	TRIDENT TR
Date of Allotment;	DENT TRIDE	NT TRIDENT TR	DENT TRIDENT	TRIDENT TE	DENT TRIDENT TRIDEN	TRIDENT TO
TRIDENT TRIDENT TRIDENT T	RIDENT TRIDE	TRIDENT TE	DENT TRIDENT	TRIDENT T	RIDENT TRIDENT TRIDER	T TRIDENT T
ii. Payment to creditors	RIDENT TRID	ENT TRIDENT T	RIDENT TRIDEN	TRIDENT	RIDENT TRIDENT TRIDE	NT TRIDENT
of the Company for	RIDENT TRIE	ENT TRIDENT	RIDENT TRIDEN	T TRIDENT	RIDENT TRIDENT TRIDE	NI TRIDENT
the purpose of capital	TRIDENT TRI	DENT TRIDENT	RIDENT TRIDE	T TRIDENT	TRIDENT TRIDENT TRID	ENT TRIDENT
expenditure or	TRIDENT TR	IDENT TRIDENT	TRIDENT TRIDE	NT TRIDENT	TRIDENT TRIDENT TRI	ENT TRIDENT
towards routine	TRIDENT TE	RIDENT TRIDENT	TRIDENT TRIDE	ENT TRIDEN	TRIDENT TRIDENT TRI	DENT TRIDEN
capital expenditure;	T TRIDENT T	R DENT TRIDEN	TRIDENT TRID	ENT TRIDEN	TRIDENT TRIDENT TR	DENT TRIDER
ENT TRIDENT TRIDENT TRIDEN	T TRIDENT	TRIDENT TRIDEN	IT TEIDENT TRIT	DENT TRIDE	TRIDENT TRIDENT T	IDENT TRIDE
iii. Payment of	NT TRIDENT	TRIDENT TRIDER	T TRIDENT TR	DENT TRIDE	NT TRIDENT TRIDENT T	RIDENT TRIDE
operational creditors	NT TRIDENT	RIDENT TRIDE	NT TRIDENT TR	DENT TRID	ENT TRIDENT TRIDENT	RIDENT TRID
and other business	ENT TRIDENT	TRIDENT TRID	ENT TRIDENT TH	DIDENT TRIE	ENT TRIDENT TRIDENT	TRIDENT TRIT
expenses;	DENT TRIDEN	T TRIDENT TRID	ENT TRIDENT	RIDENT TRI	DENT TRIDENT TRIDENT	TRIDENT TRI
RIDENT TRIDENT TRIDENT TR	DENT TRIDEN	TRIDENT TRI	DENT TRIDENT	TRIDENT TR	DENT TRIDENT TRIDENT	TRIDENT TR
iv. Refinancing of existing	DENT TRIDE	TRIDENT TR	DENT TRIDENT	TRIDENT TH	DENT TRIDENT TRIDEN	TRIDENT
TRIDE loans; DENT TRIDENT T	DIDENT TRIDE	NT TRIDENT TE	DENT TRIDENT	TRIDENT	RIDENT TRIDENT TRIDENT TRIDEN	T TRIDENT T
TRIDENT TRIDENT TRIDENT	RIDENT TRID	EVT TRIDENT T	DIDENT TRIDEN	TRIDENT	RIDENT TRIDENT TRIDE	NT TRIDENT
v. Reimbursement of	RIDENT TRIE	ENT TRIDENT	RIDENT TRIDEN	T TRIDENT	RIDENT TRIDENT TRIDE	NT TRIDENT
transaction expenses	TRIDENT TRI	DENT TRIDENT	RIDENT TRIDEN	T TRIDENT	TRIDENT TRIDENT TRID	ENT TRIDENT
in relation to the	TRIDENT TR	ILENT TRIDENT	TRIDENT TRIDE	NT TRIDENT	TRIDENT TRIDENT TRI	ENT TRIDENT
Debentures.	TRIDENT TE	RIDENT TRIDENT	TRIDENT TRIDE	ENT TRIDEN	TRIDENT TRIDENT TRI	DENT TRIDEN
NT TRIDENT TRIDENT TRIDEN	TRIDENT T	R DENT TRIDEN	TRIDENT TRID	ENT TRIDEN	TRIDENT TRIDENT TR	DENT TRIDEN

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed

Thanking you, Yours faithfully **For Trident Limited**

(Ramandeep Kaur) **Company Secretary**

ICSI Membership No.: F9160

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