

RAJNISH RETAIL LIMITED

(Formerly known as Sheetal Diamonds Limited)

CIN: L47190MH1994PLC083945

✉:- info@rajnishretail.com ☎:- +918850742246

Date: 04th April, 2024

To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

SCRIPT CODE: 530525

Subject: Outcome of Board Meeting held on 04th April, 2024 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to above captioned subject, we hereby inform you that the Board of Directors in their Meeting held on 04th April, 2024 commenced at 05:00 p.m. inter alia has: -

1. Approved appointment of Mr. AnandKumar Jain (DIN: 06473991) as an Additional Executive Director of the Company with effect from 4th April, 2024 subject to the approval of shareholders in the ensuing General Meeting.
2. The registered office of the Company is shifted from Office No 11/23- R, Navjeevan Commercial Premises, Mumbai Central, Mumbai 400 008 to Shop No. 22, New Corporate Co-op Premises Society Ltd, Ramchandra Lane Extension Road Kachapada, Malad West, Mumbai-400064 w.e.f. 4th April, 2024.
3. Noting of change or updation of new name Rajnish Retail Limited from Sheetal Diamonds Limited on BSE Portal w.e.f. 3rd April, 2024.

The meeting was concluded at 09:10 p.m.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,
Yours truly,

**For RAJNISH RETAIL LIMITED
(Formerly known as Sheetal Diamonds Limited)**

Mr. Vijay Kumar Chopra
Whole Time Director and CFO
DIN: 10337012

**Registered Office: - Shop No. 22, New Corporate Co-op Premises Society Ltd, Ramchandra Lane
Extension Road Kachapada, s West, Mumbai-400064**

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Dalal Street, Fort,
Mumbai – 400 001.

SUBJECT: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015: APPOINTMENT OF ADDITIONAL EXECUTIVE DIRECTOR ON THE BOARD OF DIRECTORS OF THE COMPANY

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Regulations and Disclosures Requirements) Regulation, 2015, based on the recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company at their meeting held on 04th April, 2024 have approved the appointment Mr. AnandKumar Jain (DIN: 06473991) as an Additional Executive Director of the Company with effect from 4th April, 2024 for a period of 3 years subject to the approval of the shareholders at the ensuing General Meeting of the Company.

1. Mr. AnandKumar Jain (DIN: 06473991) as an Additional Executive Director

Further, the details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 09/09/2015 are given in Annexure A.

Mr. AnandKumar Jain (DIN: 06473991) is not debarred from holding any office as a director by virtue of any SEBI Order or any other such authority.

The Brief Profile of Mr. AnandKumar Jain (DIN: 06473991) is enclosed herewith.

Kindly take the aforesaid on record in compliance with the provisions of, as amended and acknowledge receipt.

For RAJNISH RETAIL LIMITED
(Formerly known as Sheetal Diamonds Limited)

Mr. Vijay Kumar Chopra
Whole Time Director and CFO
DIN: 10337012

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ANNEXURE A

DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED 9TH SEPTEMBER, 2015:

APPOINTMENT OF ADDITIONAL EXECUTIVE DIRECTOR OF THE COMPANY

Particulars	Details
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
Date of appointment & term of appointment	04th April, 2024 Mr. ANANDKUMAR JAIN (DIN: 06473991) is appointed as an Additional Executive Director of the Company for a period of 3 years subject to the approval of the shareholders at ensuing General Meeting of the Company
Brief profile (in case of appointment);	Mr. AnandKumar Jain has been appointed as an Additional Executive Director, he is a seasoned Businessmen with over 15 to 20 years of extensive experience in the fast-moving consumer goods (FMCG) industry, specializing in Ayurvedic and various over-the-counter (OTC) products. He has been working with renowned brands in FMCG Markets. With his strategic acumen, industry expertise, and commitment to excellence, he is well-positioned to contribute significantly to the growth and success of his future endeavors. Brief profile is attached herewith.
Disclosure of Relationships between Directors inter-se	Not related to any Directors/ Key Managerial Personnel of the Company

**For RAJNISH RETAIL LIMITED
(Formerly known as Sheetal Diamonds Limited)**

Mr. Vijay Kumar Chopra
Whole Time Director and CFO
DIN: 10337012

**Registered Office: - Shop No. 22, New Corporate Co-op Premises Society Ltd, Ramchandra Lane
Extension Road Kachapada, s West, Mumbai-400064**

BRIEF PROFILE

Mr. AnandKumar Jain has been appointed as a Executive Director, he is a seasoned businessmen with over 15 to 20 years of extensive experience in the fast-moving consumer goods (FMCG) industry, specializing in Ayurvedic and various over-the-counter (OTC) products. He has been working with renowned brands in FMCG Markets.

With a proven track record of success, Mr. Anand has built a robust network of distribution channels spanning across India. He possesses a keen understanding of market dynamics, consumer behavior, and industry trends, enabling him to drive significant growth and profitability for his previous employers.

Mr Jain's expertise lies in developing and implementing strategic initiatives to effectively penetrate markets, expand product reach, and enhance brand visibility. He is good at identifying new business opportunities and forging strategic partnerships to drive revenue growth. He has a proven ability to establish and nurture strong relationships with key stakeholders, including distributors, retailers, and suppliers.

His leadership has been instrumental in driving substantial business growth and achieving impressive revenue figures. Under his leadership, his previous company consistently achieved annual turnover ranging from 300 crores to 350 crores, reflecting his ability to deliver strong financial results. He possesses an in-depth understanding of market trends, consumer preferences, and competitor landscapes, enabling him to devise actionable strategies that capitalize on emerging opportunities.

He excels in building and nurturing relationships with stakeholders at all levels, fostering collaboration and driving mutually beneficial outcomes. He is driven by a relentless pursuit of excellence and has a proven track record of delivering tangible results, even in highly competitive market environments. He is also highly intellectual in exports of all FMCG products in International Markets.

He is a highly accomplished businessmen with a distinguished career in the FMCG industry. His extensive experience, coupled with his strong network of distribution and track record of driving business growth, makes him a valuable asset for any organization seeking to expand its presence in the market. With his strategic acumen, industry expertise, and commitment to excellence, he is well-positioned to contribute significantly to the growth and success of his future endeavors.

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Sheetal Diamonds Ltd. Effects Name Change, Stock now trading under the name "Rajnish Retail Ltd."

Sheetal Diamonds Ltd., has announced that the company as effected the name change on BSE, and is now trading under the name of "Rajnish Retail Ltd." (BSE: 530525). All Retail business with innovative ideas will be launched under this banner.

Earlier, the company, in its board meeting held on 27 December 2023, decided to conduct a Postal Ballot to approve the increase in authorised capital to Rs. 15,50,00,000 consisting of 3,10,00,000 Equity Shares of Rs. 5 each, to issue and allot 83,25,000 Equity Shares of Rs. 5 each at an Issue Price of Rs. 60 including premium of Rs. 55 per share aggregating to Rs. 49.95 Crore to eligible allottees by way of Preferential Issue and to change the name of Company to 'RAJNISH RETAIL LIMITED'.

Mr. Rajnishkumar Singh, the visionary behind Rajnish Wellness Ltd.'s success with Dava Discount stores, had earlier completed the acquisition of Sheetal Diamonds Ltd. As a result of conditions of open offer and change in control of management, the new board will now be led by Rajnishkumar Singh (promoter and Chairman), and Apra Shah, Lovish Kataria, & Renu Kaur, who will all serve as Additional Non-Executive independent directors. Vijay Kumar Chopra will serve as the CEO and Executive director.

Mr. Rajnishkumar Singh is the Promoter, Founder and Managing Director of Rajnish Wellness Limited, a company that got listed on the Bombay Stock Exchange in the year 2018. Previously the market capitalization of the company has touched Rs. 900 Crores. He has extensive experience in the retail sector, with demonstrated success in his past endeavors. He has consistently demonstrated an assertive approach and exhibited a willingness to undertake calculated risks in the development of innovative and unique products.

**For RAJNISH RETAIL LIMITED
(Formerly known as "SHEETAL DIAMONDS LIMITED")**

Mr. Vijay Kumar Chopra
Whole Time Director and Chief Financial Officer
DIN: 10337012

**Registered Office: - Shop No. 22, New Corporate Co-op Premises Society Ltd, Ramchandra Lane
Extension Road Kachapada, s West, Mumbai-400064**