

August 09, 2022

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001**National Stock Exchange of India Limited**
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051
NSE Symbol: **INEOSSTYRO**BSE Scrip Code: **506222****Subject: Compliance under Regulation 30, read with Schedule III, of SEBI (listing obligations and disclosure requirement) with respect to Credit Rating of the Company**

Dear Sir/Madam,

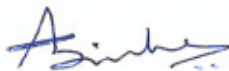
Please note that our Company does not have any long-term debt instruments or any fixed deposit program or any scheme or proposal involving mobilization of funds, in India or abroad. Hence, no credit rating is obtained in relation to the same. However, due to the working capital facilities that the Company utilizes from its bankers, a general credit rating is required to be obtained by the Company.

On the basis of recent developments including operational and consolidated financial performance of the Company for FY22 (Audited), and recent announcement for stake sale by promoters and subsequent open offer as per the SEBI Takeover Code, the Rating Agency has reaffirmed the ratings with following remarks:

Facilities	Amount (Rs. crore)	Ratings	Rating Action
Long Term / Short Term Bank Facilities	256.00 (enhanced from 177.40)	CARE A+; Stable / CARE A1+ [Single A Plus; Outlook: Stable/ A One Plus]	Placed on Credit watch with Developing Implications
Total Facilities	256.00 (Rupees Two hundred fifty six crore only)		

Sharing this information for your information and further dissemination on your websites please.

Thanking you,

Yours faithfully,
For **INEOS Styrolution India Limited****Abhijaat Sinha**
Head Legal and Company Secretary