



Dated: September 12, 2023

To

Manager Listing Department/ Department of Corporate Relations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344	General Manager National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Symbol : PFS
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Sub: Summary of Proceedings of 17th Annual General Meeting held on September 12, 2023

Sir/Madam,

The 17th Annual General Meeting (“AGM”) of PTC India Financial Services Limited was held on Tuesday, September 12, 2023 at 11: 00 A.M. through Video Conferencing.

In this regard, we would like to submit the Summary of Proceedings of AGM, as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirement’s) Regulations, 2015.

The same is available at our Website at www.ptcfinancial.com.

This is for your record and information.

Thanking You,

For PTC India Financial Services Limited

Shweta Agrawal
Company Secretary
Enclosed: as above

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com



SUMMARY OF PROCEEDINGS OF 17TH ANNUAL GENERAL MEETING OF PTC INDIA FINANCIAL SERVICES LIMITED HELD ON TUESDAY, SEPTEMBER 12, 2023, AT 11:00 A.M. THROUGH VIDEO CONFERENCING

The 17TH Annual General Meeting (AGM) of the Shareholders of PTC India Financial Services Limited was held on Tuesday, September 12, 2023 at 11:00 a.m. (IST) through Video Conferencing (VC) / Other Audio Video Means ("OA VM"). The Meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Ms. Shweta Agrawal, Company Secretary welcomed the Members, Auditors and Directors to the meeting. She also informed that the requisite quorum was present.

Dr. Rajib Kumar Mishra, Chairman, chaired the Meeting. The Chairman welcomed the Members to the Meeting and on requisite quorum being present, called the Meeting to order.

The Company Secretary introduced the Directors, Auditors and the Scrutinizer present at the meeting. All the directors of the Company attended the meeting.

She further informed that the statutory registers and other applicable documents were available for inspection of members electronically.

It was informed that the Company has taken the requisite steps to enable the Members to participate and vote on the items being considered at this AGM.

It was further informed that the Company has engaged Kfin Technologies Limited (Kfin) to provide facility for voting through remote e-voting and e-voting during the AGM and participation in the AGM through VC.

It was also informed to the Members that the Report of Board of Directors, the financial statement for the financial year ended March 31, 2023, and the Notice convening the 17th AGM were taken as read as the same had already been circulated to the Members. It was also informed that the Statutory Auditors Audit Reports on the Financial Statements of the Company for the financial year 2022-23 is not having any observation/qualification and is unmodified. However, there are some points under the head "Emphasis of Matter", in the Statutory Audit report, which are self-explanatory. The Secretarial Auditor in its report expressed certain observations which are self-explanatory in nature. The Company Secretary read all the observations, remarks made by the Secretarial Auditors and drew attention of the shareholders to the explanation given in the Board's report, in this regards.

The Company Secretary further informed the Members that pursuant to the provisions of the Companies Act, 2013, Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced on Saturday, September 09, 2023, at 9:00 a.m. (IST) and ended on Monday, September 11, 2023 at 05:00 p.m. (IST).

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It was informed that the Members who have not exercised their vote through remote e-voting are requested to cast their vote. The e-voting facility was kept active for 15 minutes after the conclusion of the AGM.

The Chairman then commenced his speech and gave an overview of the operations and the financial performance of the Company during the financial year 2022-23.

The Company Secretary thereafter read the items no. 1 to 6 as set out in the Notice of the AGM and the objective and rationale of the same.

The following items of business as stated in the notice convening the 17th AGM, were put to vote by members.

1. Item No. 1: To receive, consider and adopt: a) Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2023, together with Board's Report, and report of Auditor's thereon; and b) Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2023 and report of Auditor's thereon. (Ordinary Resolution)
2. Item No. 2: To re-appoint Sh. Pankaj Goel (DIN: 03006647) as Director, who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment. (Ordinary Resolution)
3. Item No. 3: To declare final dividend on equity shares for the financial year ended March 31, 2023. (Ordinary Resolution)
4. Item No. 4: Appointment of Sh. Mahendra Lodha, (DIN: 01295859) as Director (Finance) and Chief Financial Officer of the Company and approve his remuneration. (Ordinary Resolution)
5. Item No. 5 To alter Article of Association of the Company (Special Resolution)
6. Item No. 6 To alter Memorandum of Association of the Company (Special Resolution)

Thereafter, the duly registered speaker shareholders were invited, to speak and ask questions, if any. Moderator invited the pre-registered Speakers one by one and all their questions were responded by the Chairman.

The Chairman requested Mr. Ashish Kapoor, Practicing Company Secretary, the Scrutinizer for the orderly conduct of the e-voting.

The Company Secretary further informed that the consolidated voting results along with the Scrutinizer's Report will be placed on the website of the Company at www.ptcfinancial.com and on the website of the BSE Ltd., the National Stock Exchange of India Limited within 2 working days from the conclusion of the meeting as permitted by law.

The Chairman thanked the Members, Auditors and Directors for their participation in the meeting.

The meeting concluded at 11:54 a.m. (1ST) after being open for 15 minutes for e-voting to be completed.

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