

# KAIZEN AGRO INFRABUILD LIMITED

(Formerly : ANUBHAV INFRASTRUCTURE LIMITED)

CIN :- L47219 WB2006PLC107433



May 31, 2024

To  
The Manager  
Corporate Relationship Department  
BSE Limited  
P. J. Towers, 1st Floor  
Dalal Street,  
Mumbai – 400 001

**Scrip Code in BSE : 538833**

**Sub : Submission of Audited Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the Fourth Quarter and Financial Year ended March 31, 2024**

Dear Sir/Madam,

This is with reference to our 'Intimation of Date of Board Meeting' dated May 21, 2024 & 'Adjournment of Board Meeting' dated May 30, 2024, the Board consider and approve Audited Financial Results for the fourth quarter and financial year ended March 31, 2024.

In terms of Regulation 33 of the SEBI LODR, please find enclosed herewith the following:

- Statement showing the Audited Financial Results for the fourth quarter and year ended March 31, 2024 including the Statement of Assets and Liabilities and Statement of Cash flow (as part of notes) for the period ended March 31, 2024;
- Independent Auditor's Report on quarterly and Annual Financial Results for the quarter and year ended March 31, 2024 by the Statutory Auditor M/s. Harsh Mita & Associates., Chartered Accountants.
- Declaration in respect of Unmodified Opinion on Audited Financial Results for the financial year ended March 31, 2024.

The Board Meeting commenced at 5:00 p.m and concluded at 5:30 p.m.

You are requested to please consider and take on record the aforesaid disclosure as required host on the portal of the respective stock exchange viz. BSE for information on general public and investors of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Kaizen Agro Infrabuild Limited**  
(Formerly **Anubhav Infrastructure Limited**)

*Nikita Rateria*

Nikita Rateria

(**Company Secretary & Compliance Officer**)

Membership No. 36115





# HARSH MITA & ASSOCIATES

CHARTERED ACCOUNTANTS

191 Chittaranjan Avenue, 4th Floor, Suite 7, Kolkata 700007

Tel. : +91 98316 54929 / +91 98831 19394. +91 33 4064 2186

Email : harshpoddar4@gmail.com ; mita.dhuwalia@yahoo.in

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**Independent Auditor's Report on the Annual Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors of Kaizen Agro Infrabuild Limited (Formerly Anubhav Infrastructure Limited)**

We have Audited the accompanying Statement containing the annual audited Standalone Financial Results ("the Statement") of M/s. **KAIZEN AGRO NFRABUILD LIMITED (FORMERLY ANUBHAV INFRASTRUCTURE LIMITED)** ("the Company") for 'the year ended 31st March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015").

In our opinion and to the best of our information and according to the explanation given to us, the results included in the Statement :

i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and

ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the net profit and other financial information of the Company for the quarter and year ended 31st March, 2024.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of Annual Financial Results Section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our ethical responsibilities in accordance with the requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.



## **Management's and Board of Directors' Responsibilities of the Annual Financial Results**

These annual results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial result, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's management and the Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our



opinion through a separate report on the complete set of financial statements whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatements in the financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

#### Other Matter

The annual financial results include the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the listing regulations. Our opinion is not modified in respect to above matter.

Place : Kolkata  
Date : May 30, 2024

For Harsh Mita & Associates  
Chartered Accountants  
Firm's Registration No. 327904E



*Mita Poddar*  
Mita Poddar  
Partner

Membership No.: 303343  
Peer Review Reg No. 012927  
UDIN: 24303343BKANZQ8344

**KAIZEN AGRO INFRABUILD LIMITED**

REGISTERED OFFICE : CHATTERJEE INTERNATIONAL CENTRE, 33A, CHOWRINGHEE ROAD, 6TH FLOOR, ROOM NO. 6A, KOLKATA - 700071

Website : www.kaizeninfra.com, E-mail : info@kaizeninfra.com, Phone : +91 8232013440, Cont. CIN : L47219WB2006PLC107433

Statement of Audited Financial Results for the Year Ended 31st March' 2024

( ₹ IN LACS )

Sr. No.	Particulars	3 Months ended	Preceding	Corresponding 3	Year to date figures	Year to date
		31.03.2024	31.12.2023	Months ended 3	Year to date figures	Year to date
		Audited	Un-Audited	Months ended in	for current period	figures for the
				the previous year	ended	previous period
				31.03.2023	31.03.2024	ended
				Audited	Audited	31.03.2023
						Audited
<b>1</b>	<b>Income from Operations</b>					
(a)	Net Sales/Income from Operations (Net of excise duty)					
	Tea Division	196.68	-	-	196.72	-
	Agro Division	1,276.64	-	-	1,922.96	-
	Infrastructure Division	-	-	-	-	-
	Others	131.43	603.14	1,123.07	1,131.39	2,218.35
		1,604.75	603.14	1,123.07	3,251.07	2,218.35
(b)	Other Operating Income	17.52	-	7.50	17.73	7.50
	<b>Total income from Operations (net)</b>	<b>1,622.27</b>	<b>603.14</b>	<b>1,130.57</b>	<b>3,268.80</b>	<b>2,225.85</b>
<b>2</b>	<b>Expenses</b>					
(a)	Purchase of stock-in-trade	-	556.80	1,096.61	3,234.58	2,114.98
(b)	Other Operating Expenses	1,665.19	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(98.79)	(29.71)	(4.44)	(124.07)	(4.44)
(d)	Employee benefits expense	14.61	18.87	13.65	43.66	38.30
(e)	Finance Costs	-	-	-	-	-
(f)	Depreciation and amortisation expense	1.57	-	0.36	1.57	0.36
(g)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	24.83	7.40	6.55	98.99	20.17
	<b>Total Expenses</b>	<b>1,607.41</b>	<b>553.36</b>	<b>1,112.73</b>	<b>3,254.73</b>	<b>2,169.37</b>
<b>3</b>	<b>Profit (loss) before Exceptional and Extraordinary Items and tax (1-2)</b>	<b>14.86</b>	<b>49.78</b>	<b>17.84</b>	<b>14.07</b>	<b>56.48</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>14.86</b>	<b>49.78</b>	<b>17.84</b>	<b>14.07</b>	<b>56.48</b>
<b>6</b>	<b>Tax expense</b>					
(a)	Current Tax	3.46	-	14.79	3.46	14.79
(b)	Deferred Tax (Asset)/Liabilities	0.20	-	(0.02)	0.20	(0.02)
(c)	Expense Related to Earlier Year	-	0.08	2.40	0.23	2.40
<b>7</b>	<b>Net Profit/Loss for the period from Continuing Operations (5-6)</b>	<b>11.20</b>	<b>49.70</b>	<b>0.67</b>	<b>10.18</b>	<b>39.31</b>
<b>8 (a)</b>	<b>Profit (Loss) from Discontinuing Operations</b>	-	-	-	-	-
<b>(b)</b>	<b>Tax Expenses of Discontinuing Operations</b>	-	-	-	-	-
<b>9</b>	<b>Net Profit (Loss) from Discontinuing Operations after tax (8(a) - 8(b))</b>	-	-	-	-	-
<b>10</b>	<b>Net Profit / (Loss) for the period (7 - 9)</b>	<b>11.20</b>	<b>49.70</b>	<b>0.67</b>	<b>10.18</b>	<b>39.31</b>
<b>11</b>	<b>Other Comprehensive Income</b>					
(a)	Amount of Item that will not be reclassified to profit or loss	-	-	-	-	-
(b)	Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-
(c)	Item that will be reclassified to profit or loss	-	-	-	-	-
(d)	Income tax on Items that will be reclassified to profit or loss	-	-	-	-	-
<b>12</b>	<b>Total Comprehensive Income</b>	-	-	-	-	-
<b>13</b>	<b>Total Comprehensive Income [Comprising Profit for the Period ( After tax) and Other comprehensive income ] (10+12)</b>	<b>11.20</b>	<b>49.70</b>	<b>0.67</b>	<b>10.18</b>	<b>39.31</b>
<b>14</b>	<b>Paid-up equity share capital ( Face Value of ₹ 10/- each)</b>	<b>2,141.49</b>	<b>2,141.49</b>	<b>2,141.49</b>	<b>5,141.49</b>	<b>2,141.49</b>
<b>15 (a)</b>	<b>Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):</b>					
(a)	Basic	0.05	0.23	0.00	0.02	0.18
(b)	Diluted	-	-	-	-	-
<b>(b)</b>	<b>Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):</b>					
(a)	Basic	0.05	0.23	0.00	0.02	0.18
(b)	Diluted	-	-	-	-	-

1 The above audited financial result, which have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements Regulations, 2015 read with SEBI circular dated 5th July, 2016, have been reviewed by Audit Committee in their Meeting dated May 30, 2024 and approved by the Board of Directors at their meeting dated on May 30, 2024. The Board of Directors has authorised Mr. Ankur Hada (DIN : 10163731) to sign and submit the audited financial results to the stock Exchanges on their behalf. The above result have been subjected to audit by the Statutory Auditors.

2 Statement of Assets & Liabilities as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 has been attached herewith.

3 The Financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND-AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules, 2016.

4 The figures for the corresponding (previous year) period's figures have been re-grouped/re-arranged wherever necessary to make them comparable.

5 The Statutory Auditors have carried out audit on financial results for the year ended March 31, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. An unmodified opinion has been issued and the same is being filed with the Stock Exchange along with the above results.

6 There was no exceptional items during the quarter and year ended March 31, 2023.

## KAIZEN AGRO INFRABUILD LIMITED

REGISTERED OFFICE : CHATTERJEE INTERNATIONAL CENTRE, 33A, CHOWRINGHEE ROAD, 6TH FLOOR, ROOM NO. 6A, KOLKATA - 700071

Website : www.kaizeninfra.com, E-mail : info@kaizeninfra.com, Phone : +91 8232013440, Cont. CIN : L47219WB2006PLC107433

Statement of Cash Flow for the Year Ended 31st March' 2024

( ₹ IN LACS )

SL. NO.	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
(A)	<b>Cash flow from Operating Activities:</b>		
	Profit Before Tax	14.07	56.48
	<u>Adjustments for:</u>		
	Depreciation	1.57	0.36
	Expenses for Earlier Year	(0.23)	(2.40)
	Operating Capital before Working capital charges	15.41	54.44
	<u>Change in Working Capital</u>		
	Deposits (Increase)/decrease	(9.20)	-
	Inventories (Increase)/decrease	(124.06)	(4.44)
	Receivables (Increase)/decrease	1,001.81	(1,100.17)
	Trade payables Increase/(decrease)	(984.67)	634.20
	Short Term Borrowings Increase/(decrease)	-	(70.50)
	Provisions - Increase/(Decrease)	(18.00)	23.26
	Other Current Assets - (Increase) / Decrease	952.84	(1,074.94)
	Other Current Liabilities - Increase / (Decrease)	0.63	(0.04)
Cash Flow from Operating Activities before Income Tax	819.35	(1,592.63)	
Income Tax Paid / Adjustments	(3.46)	(14.79)	
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>831.30</b>	<b>(1,552.98)</b>	
(B)	<b>Cash Flow From Investing Activities:</b>		
	proceeds from sale/(purchase)of investments	(2,359.56)	1,983.50
	proceeds from sale/(purchase)of Fixed Assets	(7.62)	32.50
	Short Term Loans & Advances - (Increase)/Decrease	(2,875.47)	(392.64)
<b>Net Cash flow from /(used in) investing activities (B)</b>	<b>(5,242.65)</b>	<b>1,623.36</b>	
(C)	<b>Cash Flow From Financing Activities:</b>		
	Share Capital Increase/(decrease)	3,000.00	-
	Premium on Share Capital Increase/(decrease)	1,500.00	-
	<b>Net Cash Flow from (used in) financing activities (C)</b>	<b>4,500.00</b>	<b>-</b>
	Net cash flow after adjusting (A+B+C)	88.65	70.38
	Cash and cash equivalents at the beginning of the year	71.74	1.36
	<b>Cash and cash equivalents at the end of the year</b>	<b>160.39</b>	<b>71.74</b>
	<b>Components of cash and cash equivalents</b>		
	Balances with Banks in Current Account	159.09	71.69
	Cash in Hand	1.30	0.05
<b>Total cash and cash equivalents</b>	<b>160.39</b>	<b>71.74</b>	

Nils Boddar  


For Anubhav Infrastructure Limited



Ankur Hadda

Ankur Hadda  
(Managing Director)

DIN: 10163731

Place : Kolkata

Date : May 30, 2024

## KAIZEN AGRO INFRABUILD LIMITED

REGISTERED OFFICE : CHATTERJEE INTERNATIONAL CENTRE, 33A, CHOWRINGHEE ROAD, 6TH FLOOR, ROOM NO. 6A, KOLKATA - 700071

Website : www.kaizeninfra.com, E-mail : info@kaizeninfra.com, Phone : +91 8232013440, Cont. CIN : L47219WB2006PLC107433

Statement of Audited Assets & Liabilities for the Year Ended 31st March' 2024

( ₹ IN LACS )

Statement of Assets & Liabilities	As at (Current Year Ended)	As at (Previous Year Ended)
	31.03.2024 Audited	31.03.2023 Audited
<b>B. ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Property, Plant & Equipments	6.75	0.70
(b) Deffered Tax Assets	-	0.06
<b>Sub Total Non Current Assets</b>	<b>6.75</b>	<b>0.76</b>
<b>2 Current Assets</b>		
(a) Deposits	9.20	
(b) Inventories	128.50	4.44
(c) Investments	7,359.56	5,000.00
(d) Trade Receivables	102.36	1,104.17
(e) Loans	3,734.24	858.77
(f) Cash & Cash Equivalent	160.39	71.74
(g) Other Current Assrts	122.10	1,074.94
<b>Sub Total Current Assets</b>	<b>11,616.35</b>	<b>8,114.06</b>
<b>TOTAL EQUITY ASSETS</b>	<b>11,623.10</b>	<b>8,114.82</b>
<b>A. EQUITY AND LIABILITIES</b>		
<b>1 Share Holder's Fund</b>		
(a) Equity Share Capital	5,141.49	2,141.49
(b) Other Equity	6,352.86	4,842.68
<b>Sub Total Shareholder's Fund</b>	<b>11,494.35</b>	<b>6,984.17</b>
<b>2 Non Current Liabilities</b>		
(a) Deffered Tax Liabilities	0.14	-
<b>Sub Total Non Current Liabilities</b>	<b>0.14</b>	<b>-</b>
<b>3 Current Liabilities</b>		
(a) Provisions	5.26	23.26
(b) Trade Payables	122.27	1,106.94
(c) Other Current Liabilities	1.08	0.45
<b>Sub Total Current Liabilities</b>	<b>128.61</b>	<b>1,130.65</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>11,623.10</b>	<b>8,114.82</b>

*Nile Poddar*  


For Kaizen Agro Infrabuild Limited



*Ankur Hada*  
**Ankur Hada**  
 (Managing Director)  
 Din : 10163731

Place : Kolkata

Date : May 30, 2024

# KAIZEN AGRO INFRABUILD LIMITED

(Formerly : ANUBHAV INFRASTRUCTURE LIMITED)



May 31, 2023

The Manager  
Corporate Relationship Department  
BSE Limited  
P. J. Towers, 1st Floor  
Dalal Street,  
Mumbai – 400 001

**Scrip Code in BSE : 538833**

**Sub : Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 as amended, we confirm that the Statutory Auditors of the Company M/s. Harsh Mita & Associates (FRN No. 327904E) have not expressed any modified opinion in their Audit Report pertaining to the Audited Financial Results of the Company for the fourth quarter and financial year ended March 31, 2024.

Thanking you,

Yours faithfully,

For **Kaizen Agro Infrabuild Limited**  
(Formerly Anubhav Infrastructure Limited)

Ankur Hada

Ankur Hada

(Managing Director)

Din : 10163731

