

Head Office : Nilkamal House, 77/78, Road No. 13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

Material Handling Division : Fax : (91-22) 2836 1923 ● E-mail : marketing@nilkamal.com ● Visit us at : www.nilkamalmaterialhandling.com

Furniture Division : Fax : (91-22) 2835 3556 ● E-mail : furniture@nilkamal.com ● Visit us at : www.nilkamal.com

@home Division : Fax : (91-22) 2837 2787 ● E-mail : connect@at-home.co.in ● Visit us at : www.at-home.co.in

Ref: POSTAL BALLOT

Date: 15th December, 2023

To,
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001.

To,
The Secretary
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra East,
Mumbai-400 051.

SCRIPT CODE: 523385

SYMBOL: NILKAMAL

Dear Sir / Madam,

Sub: Intimation under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is further to our letter dated 13th November, 2023 submitting the Postal Ballot Notice for seeking approval of the Members of the Company for the following Resolution(s):

Sr. No.	Description of Resolution	Type of Resolution
1.	Appointment of Mrs. Kavita Shah (DIN: 02566732) as an Independent Director of the Company for a term of five consecutive years with effect from 18 th September, 2023 upto 17 th September, 2028.	Special Resolution
2.	Appointment of Mr. Ashok Kumar Goel (DIN: 00025350) as an Independent Director of the Company for a term of five consecutive years with effect from 1st November, 2023 upto 31st October, 2028.	Special Resolution
3.	Appointment of Mr. Mihir H. Parekh to the office or place of profit with effect from 2 nd November, 2023.	Ordinary Resolution

Pursuant to Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014, guidelines prescribed by the Ministry of Corporate Affairs through various Circular(s) and the Listing Regulations, as amended from time to time, the Postal Ballot was conducted through remote e-voting process.

Head Office : Nilkamal House, 77/78, Road No. 13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

Material Handling Division : Fax : (91-22) 2836 1923 ● E-mail : marketing@nilkamal.com ● Visit us at : www.nilkamalmaterialhandling.com

Furniture Division : Fax : (91-22) 2835 3556 ● E-mail : furniture@nilkamal.com ● Visit us at : www.nilkamal.com

@home Division : Fax : (91-22) 2837 2787 ● E-mail : connect@at-home.co.in ● Visit us at : www.at-home.co.in

The remote e-voting process concluded on Thursday, 14th December, 2023, at 5:00 p.m. (IST), post which the Scrutinizer appointed for scrutiny of Postal Ballot process, Mr. Bhaskar Upadhyay (PCS 8663, CP 9625), Partner, M/s. N. L. Bhatia & Associates, Practicing Company Secretary, has submitted his report on the results of the Postal Ballot on 15th December, 2023. Based on the report of the Scrutinizer, we hereby inform that, the shareholders of the Company have duly passed the above-mentioned resolution with requisite majority.

In connection with the above, please find enclosed the following:

1. Voting results pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014; and
2. Scrutinizer's Report dated 15th December, 2023 on remote e-voting.

Voting results along with the Scrutinizer's report are being made available on the Company's website at www.nilkamal.com and on the website of National Securities Depository Limited www.evoting.nsdl.com.

This is for your information and records.

Thanking you,
Yours faithfully,
For Nilkamal Limited



Priti Dave
(Company Secretary)
Membership No. A1946



Encl: as above

Head Office : Nilkamal House, 77/78, Road No. 13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4 235 8888

Material Handling Division : Fax : (91-22) 2836 1923 ● E-mail : marketing@nilkamal.com ● Visit us at : www.nilkamalmaterialhandling.com

Furniture Division : Fax : (91-22) 2835 3556 ● E-mail : furniture@nilkamal.com ● Visit us at : www.nilkamal.com

@home Division : Fax : (91-22) 2837 2787 ● E-mail : connect@at-home.co.in ● Visit us at : www.at-home.co.in

POSTAL BALLOT VOTING RESULTS

Disclosure pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Company	Nilkamal Limited
Date of Postal Ballot Notice	1 st November, 2023
Voting Start Date	15 th November, 2023
Voting End Date	14 th December, 2023
Total number of Members as on record date	17424 as on 10 th November, 2023
No. of Members present in the meeting either in person or through proxy	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable
No. of Members attended the meeting through Video Conferencing	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable

Nilkamal Limited

Resolution Required :Special
1 - Appointment of Mrs. Kavita Shah (DIN: 02566732) as an independent Director of the Company to hold office for a period of five consecutive years from 18th September, 2023 upto 17th September, 2028.

Whether promoter/ promoter group are interested in the agenda/resolution? NO

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9631046	9631046	100.0000	9631046	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9631046	100.0000	9631046	0	100.0000	0.0000
Public Institutions	E-Voting	3195460	3088418	96.6502	3088418	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3088418	96.6502	3088418	0	100.0000	0.0000
Public Non Institutions	E-Voting	2096019	133412	6.3650	133349	63	99.9528	0.0472
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		133412	6.3650	133349	63	99.9528	0.0472
Total		14922525	12852876	86.1307	12852813	63	99.9995	0.0005

Prave



Nilkamal Limited

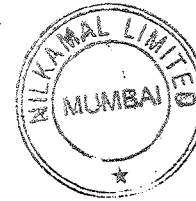
Resolution Required :Special 2 - Appointment of Mr. Ashok Kumar Goel (DIN: 00025350) as an independent Director of the Company to hold office for a period of five consecutive years from 1st November, 2023 upto 31st October, 2028.

Whether promoter/ promoter group are interested in the agenda/resolution?

NO

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9631046	9631046	100.0000	9631046	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9631046	100.0000	9631046	0	100.0000	0.0000
Public Institutions	E-Voting	3195460	3088418	96.6502	3088418	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3088418	96.6502	3088418	0	100.0000	0.0000
Public Non Institutions	E-Voting	2096019	133409	6.3649	133336	73	99.9453	0.0547
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		133409	6.3649	133336	73	99.9453	0.0547
Total		14922525	12852873	86.1307	12852800	73	99.9994	0.0006

(Signature)

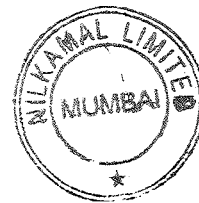


Nilkamal Limited

Resolution Required :Ordinary		3 - Ratify and accord consent for appointment of Mr. Mihir H. Parekh to the Office or place of profit.						
Whether promoter/ promoter group are interested in the agenda/resolution?		YES						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9631046	6076307	63.0908	6076307	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6076307	63.0908	6076307	0	100.0000	0.0000
Public Institutions	E-Voting	3195460	3088418	96.6502	968039	2120379	31.3442	68.6558
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3088418	96.6502	968039	2120379	31.3442	68.6558
Public Non Institutions	E-Voting	2096019	133409	6.3649	133227	182	99.8636	0.1364
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		133409	6.3649	133227	182	99.8636	0.1364
Total		14922525	9298134	62.3094	7177573	2120561	77.1937	22.8063

Note : 14,64,000 votes have been invalidated by the scrutinizer due to non-eligibility of voting on the said resolution.

(Signature)





Scrutinizer's Report

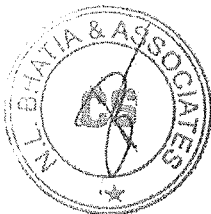
{Pursuant to Sections 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 respectively of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, as amended}

To,
Mr. Sharad V. Parekh
The Chairman,
Nilkamal Limited.

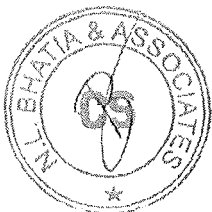
Dear Sir,

1. I, Mr. Bhaskar Upadhyay, Practicing Company Secretary (Membership No. FCS 8663/C.P No. 9625), partner of N. L. Bhatia & Associates, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Nilkamal Limited ('the Company') vide its resolution dated **1st November, 2023**, to receive, scrutinize the Postal Ballot process through remote e-voting with respect to the following Special Business ("**Resolution**") set out in the Postal Ballot Notice dated **1st November, 2023** ("**the Notice**"):

S. No.	Resolution	Approval
1.	Appointment of Mrs. Kavita Shah (DIN: 02566732) as an Independent Director of the Company for a term of five consecutive years with effect from 18 th September, 2023 upto 17 th September, 2028	Special Resolution
2.	Appointment of Mr. Ashok Kumar Goel (DIN: 00025350) as an Independent Director of the Company for a term of five consecutive years with effect from 1 st November, 2023 upto 31 st October, 2028	Special Resolution
3.	Appointment of Mr. Mihir H. Parekh to the office or place of profit with effect from 2 nd November, 2023.	Ordinary Resolution



2. I have given my consent to act as Scrutinizer vide letter dated **1st November, 2023**.
3. The Board had authorized the Company Secretary & Compliance Officer to be responsible for the entire postal ballot process and also authorised her to do all things and to take all incidental and necessary steps for smooth conduct of the entire postal ballot process.
4. Pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (**"the Act"**) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**"the Rules"**), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations"**), read with General Circular No.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 read with other relevant circulars including General Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (**"the MCA Circulars"**) and any other applicable provisions, of the Act, Rules, Regulations, Circulars and Notifications (including any statutory modification(s), clarification(s) or re-enactment(s) thereof for the time being in force), the item of special business as set out in the Notice was proposed for approval of the Members of the Company through remote e-voting only.
5. In compliance with the MCA Circulars, the Notice including Explanatory Statement along with the instructions of remote e-voting was sent by email on **13th November, 2023**, only to those members who have registered their email address with the Company or Depositories/Depository Participants/Registrar and Transfer Agent (RTA) and whose names appear on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited (**"NSDL"**) and Central Depository Services (India) Limited (**"CDSL"**) as on the **cut-off date i.e. Friday, 10th November, 2023**. The Members of the Company as on the cut-off date were entitled to vote on the Resolution as contained in the Notice.
6. The Company had published an advertisement in Financial Express, Mumbai Edition in English and Damanganga Times, Silvassa in Gujarat, newspapers on **14th November, 2023** regarding completion of dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.



7. Members were required to communicate their assent or dissent only through remote e-voting system in terms of MCA Circulars.
8. The remote e-voting period commenced on **Wednesday, 15th November, 2023** at 9:00 a.m. (IST) and ended on **Thursday, 14th December, 2023** at 5:00 p.m. (IST).
9. The e-voting was blocked at **17:00 hours (IST) on Thursday, 14th December, 2023** and the e-voting summary statement was thereafter downloaded from e-voting website of NSDL.
10. My responsibility as a Scrutinizer for the e-voting is restricted to provide a Scrutinizer's Report of the votes cast "in favour" or "against" the Resolution stated in Postal Ballot Notice dated **1st November, 2023** based on the report generated from the e-voting system provided by NSDL.
11. The votes cast by the Members through the remote-voting facility were scrutinized by using the scrutinizer's login on the NSDL's e-voting website after the close of the remote e-voting period at **17:00 hours (IST) on i.e. 14th December, 2023**.
12. Scrutiny of remote e-voting commenced post **17:00 hours IST on Thursday, 14th December, 2023**, and ended on the same day.
13. Particulars of all the remote e-voting received from the members have been entered in the register.
14. All votes casted through Remote E-Voting facility up to **17:00 hours (IST) on Thursday, 14th December, 2023**, the last date and time fixed by the Company for e-voting were considered for my scrutiny.
15. With reference to the above, I submit my report as under:



The result of Postal Ballot through remote e-voting in respect of the following Resolution is set out as under:

Resolution No. 1 (Special Resolution):

Appointment of Mrs. Kavita Shah (DIN: 02566732) as an Independent Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted through e-voting	Number of votes cast	% of total number of valid votes cast	Number of votes Invalid
173	1285813	100.00*	0

(ii) Voted against the resolution:

Number of members voted through e-voting	Number of votes cast	% of total number of valid votes cast	Number of votes Invalid
5	63	0.00	0

*Rounded-off to nearest number



Resolution No. 2 (Special Resolution):

Appointment of Mr. Ashok Kumar Goel (DIN: 00025350) as an Independent Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted through e-voting	Number of votes cast	% of total number of valid votes cast	Number of votes Invalid
171	12852800	100.00*	0

(ii) Voted against the resolution:

Number of members voted through e-voting	Number of votes cast	% of total number of valid votes cast	Number of votes Invalid
6	73	0.00	0

*Rounded-off to nearest number



Resolution No. 3 (Ordinary Resolution):

To ratify and accord consent for appointment of Mr. Mihir H. Parekh to the Office or place of profit.

(i) Voted in favour of the resolution:

Number of members voted through e-voting	Number of votes cast	% of total number of valid votes cast	Number of votes Invalid
146	7177573	77.1937	1464000

(ii) Voted against the resolution:

Number of members voted through e-voting	Number of votes cast	% of total number of valid votes cast	Number of votes Invalid
25	2120561	22.8063	0

*Rounded-off to nearest number

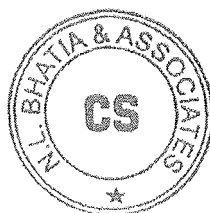



16. Based on the above scrutiny, I hereby certify that the Resolution as set out in the Notice has been approved and passed by the members with requisite majority. The Resolution as specified in the Notice is deemed to be passed on the last date of remote e-voting i.e. Thursday, 14th December, 2023.

You may accordingly declare the result of Postal Ballot.

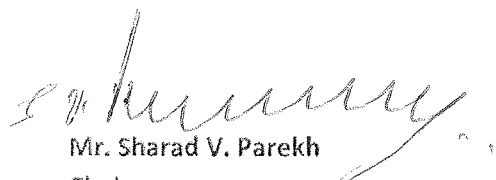
Date : December 15, 2023
Place: Mumbai
UDIN: F008663E002948171

For N L Bhatia & Associates
Practicing Company Secretaries
UIN: P1996MH055800
PR No. 700/2020




Bhaskar Upadhyay
FCS: 8663
CP. No.: 9625

Countersigned by



Mr. Sharad V. Parekh
Chairman

Place: Mumbai

Date: 15/12/2023