

SEC/BSE/19/2023-24

14th July, 2023

The Manager
Corporate Relationship Department,
BSE Limited, Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Kind Attn : Mr. Abhay Mungekar/ Mr. Amol Hosalkar
Scrip Code : 517449
ISIN : INE437D01010

Dear Sir,

Newspaper Publication for Conducting AGM through Video Conference ('VC')/ Other Audio Visual Means ('OAVM'):

We hereby enclose the copies of the advertisement published in the newspapers viz., Financial Express (English) and the Malai Malar (Tamil) on 14th July, 2023 titled 'Notice to Shareholders' of Magna Electro Castings Limited, pursuant to MCA's General Circulars relating to holding of AGM through Video Conference ('VC')/ Other Audio Visual Means ('OAVM').

We request you to kindly take this information on record.

Thanking you,

For **Magna Electro Castings Limited**

Sangeetha C
Company Secretary
ACS-34056

<p>MAGNA MAGNA ELECTRO CASTINGS LIMITED (CIN:L31103TZ1990PLC002836) Regd. Office: 43, Balasundaram Road, Coimbatore 641018. Phone: 0422 - 2240109 Website: www.magnacast.com Email: info@magnacast.com</p> <p align="center">NOTICE TO SHAREHOLDERS</p> <p>Dear Member(s),</p> <p>1. Notice is hereby given that the 33rd Annual General Meeting ("AGM") of the Company will be held on Saturday, 26th August, 2023 at 03.30 PM (IST) through Video Conference ("VC") / Other Audio Visual Means ("OAVM") facility to transact the business as set out in the Notice which will be circulated for convening the AGM. In compliance with the applicable provisions of the Companies Act, 2013 and rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular(s) dated 5th May 2020 read with Circulars dated 8th April, 2020, 13th April, 2020, 15th June, 2020, 28th September, 2020, 31st December, 2020, 13th January, 2021, 14th December, 2021, 5th May, 2022 and 28th December, 2022 issued by the Ministry of Corporate Affairs ("MCA Circular(s)") and Circulars dated 12th May 2020, 15th January 2021, 13th May, 2022 & 5th January, 2023 issued by the Securities and Exchange Board of India ("SEBI Circular"), the Company has decided to conduct the AGM through VC/ OAVM facility without the physical presence of the Members at a common venue.</p> <p>2. The Notice of the 33rd AGM and the Annual Report for the year 2023, including the Financial Statements for the year ended 31st March, 2023 ("Annual Report") will be sent only by e-mail to all those members, whose e-mail addresses are registered with the Company/RTA or with their respective Depository Participants ("Depository"), in accordance with the MCA Circular(s) and the SEBI Circular as mentioned above. Members can join and participate in the 33rd AGM through VC/OAVM facility only. The instructions for joining the 33rd AGM and the manner of participation in the remote e-voting or casting vote through the e-voting system during the 33rd AGM are provided in the Notice of the 33rd AGM. Members participating through the VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.</p> <p>3. Notice of the 33rd AGM and the Annual Report will be made available on the website of the Company i.e., www.magnacast.com and the website of Stock Exchanges in which the Company's equity shares are listed and traded i.e., BSE Limited.</p> <p>4. Members holding shares in physical form who have not registered their e-mail addresses with the Company / its RTA/ Depository can obtain Notice of the 33rd AGM, Annual Report and/or login details for joining the 33rd AGM through VC/OAVM facility including e-voting, by sending scanned copy of the following documents by e-mail to investorscell@magnacast.com :</p> <ol style="list-style-type: none"> Request e-mail mentioning your name, folio number and complete address Copy of the Share Certificate (Front & Back) Self-attested Scanned copy of the PAN Card; and Self-attested scanned copy of any document (Such as Aadhar card, Driving License, Voter ID, Passport) in support of the address of the Members as registered with the Company. <p>5. Members holding shares in physical form who have not updated their mandate for receiving the dividends directly in their bank account through Electronic Clearing Service ("ECS/NACH") or any other means ("Electronic Bank Mandate"), can register their Electronic Bank Mandate to receive dividends directly into their bank account electronically, by sending a self-attested scanned copy of the cancelled cheque issued by the Banker after implementation of the core banking system, bearing the name of the Member (in case of joint holding, the name of the first holder shall be mentioned in the cheque leaf) in addition to the documents mentioned in para 4 above by e-mail to investorscell@magnacast.com.</p> <p>6. Members holding shares in demat form can update their e-mail address & bank account details by submitting a request to the concerned depository participant.</p> <p>7. Please note that the email ID investorscell@magnacast.com is designated for the purpose of enabling shareholders to obtain Notice of the 33rd AGM, Annual Report and/or login details for joining the 33rd AGM through VC/OAVM facility including e-voting.</p> <p>8. Pursuant to Finance Act, 2020, dividend income will be taxable in the hands of the shareholders w.e.f. 1st April 2020 and the Company is required to deduct tax at source ("TDS") from dividend paid to the Members at the prescribed rates in the Income Tax Act, 1961 ("the IT Act"). For the prescribed rates for various categories, conditions for Nil/ Preferential TDS and details / documents required thereof, members are requested to refer to the Income Tax Act, 1961 and Notice of 33rd AGM and e-mail communication sent by the Company/ Registrar & Share Transfer Agent in this regard. In general, to enable compliance with TDS requirements, members are requested to complete and / or update their Residential Status, PAN, Category as per the IT Act by following the procedure as given below:</p> <ol style="list-style-type: none"> In case of shares held in demat form, members are requested to contact their respective depository participant in case shares are held in physical form, members are requested send an e-mail along with the requisite details to investorscell@magnacast.com. <p>9. Members may kindly note that in the event the Company is unable to pay the dividend to any member by electronic mode, due to non-registration of the Electronic Bank Mandate, the Company shall dispatch the dividend warrant to such Members, at the earliest once the normalcy is restored. Members may also kindly note that the company has fixed Saturday, 19th August, 2023 as the record date for determining entitlement of members to dividend for the financial year ended 31st March 2023, if approved at the AGM.</p> <p>10. Considering the above, we urge the shareholders to update their e-mail ID, Bank account details & Permanent Account Number (PAN) with the Company / Depository Participant to ensure receipt of the Annual Report, dividend and/or any other consideration and other communications from the company.</p> <p>The above information is being issued for the information and benefit of all the Members of the Company and is in compliance with the MCA Circular/s and the SEBI Circular.</p> <p align="right">For Magna Electro Castings Limited Sri. N. Krishna Samaraj Managing Director DIN: 00048547</p> <p>Place: Coimbatore Date : 13.07.2023</p>
