



## **AFFORDABLE ROBOTIC AND AUTOMATION LIMITED**

(Previously Known as Affordable Robotic and Automation Pvt. Ltd)

Gat No 1209, Village Wadaki, Tal Haveli, Pune-Saswad Road, Pune 412308, Maharashtra, India.

● Email: [account@arapl.co.in](mailto:account@arapl.co.in) ● Mobile: 7720018914 ● Website : [www.arapl.co.in](http://www.arapl.co.in)

● CIN : L29299PN2010PLC135298

**To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001.**

**Date: May 13, 2023**

**BSE Scrip Code: 541402**

**Subject: Outcome of Board Meeting/Intimation of Incorporation of Wholly Owned  
Subsidiary of the Company - ARAPL RaaS US, INC**

Dear Sir/madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations and other applicable rules and regulations if any, we would like to inform that the Board of Directors at their meeting held today, have approved incorporation of a wholly owned subsidiary of the company.

The incorporation of the wholly owned subsidiary will leverage the growth opportunities in the automated warehouse and robotics and will help the company to capture market in other countries.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are enclosed as Annexure A

This is for your information and records.

Thanking You

Yours faithfully

**For Affordable Robotic & Automation Limited**

**Manohar Padole  
Whole-time Director  
DIN: 02738236**

Encl: As stated



## Annexure A

### Incorporation of a wholly-owned subsidiary of the Company

| Sr. No. | Particulars   | Details  |
|---------|---|--|
| a)      | Name of the target entity, details in brief such as size, turnover etc.   | ARAPL RaaS US, INC or any other name as approved by the authority of Delaware, US  |
| b)      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length". | <p>The wholly owned subsidiary company once incorporated will be a related party of the company.</p> <p>Save and except what is mentioned above, the Promoter/ promoter group/ group companies are not interested in the transaction.</p>  |
| c)      | Industry to which the entity being acquired belongs.  | <p>It is contemplated that Company shall carry on the business of to run Warehouses, Godowns, open platforms, refrigeration houses, stores and other similar establishments to provide facilities to FMCG; e-commerce; retail &amp; fashion fulfillment centers and Distribution centers for storage of commodities and other establishments, goods, articles and things, and for the purpose to act as agent, custodian, warehouseman, transportation and distribution agent, stockiest, auctioneer, importer, exporter, or otherwise to deal in all sorts of commodities, vegetables, fruits, edibles and similar goods and Warehousing Solutions offerings; AS/RS; (Automatic Guided Vehicle) AGV; Truck Loading and Unloading Solutions; Order Fulfilment; Conveyor Systems; Carousels and also provides for Robotic Applications for Palletizing De-Palletizing; Stretch-Wrapping; Pick &amp; Place; vertical of Warehouse automation; Robots and Robotic solutions; AI (Artificial intelligent); RaaS (Robotic as a Service) and providing all services and utilities for the same and/or to carry out other related activities.</p> |
| d)      | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).   | <p>It is contemplated that Company shall carry on the business of to run Warehouses, Godowns, open platforms, refrigeration houses, stores and other similar establishments to provide facilities to FMCG; e-commerce; retail &amp; fashion</p>  |



|    |   |   |
|----|---|---|
|    |   | <p>fulfillment centers and Distribution centers for storage of commodities and other establishments, goods, articles and things, and for the purpose to act as agent, custodian, warehouseman, transportation and distribution agent, stockiest, auctioneer, importer, exporter, or otherwise to deal in all sorts of commodities, vegetables, fruits, edibles and similar goods and Warehousing Solutions offerings; AS/RS; (Automatic Guided Vehicle) AGV; Truck Loading and Unloading Solutions; Order Fulfilment; Conveyor Systems; Carousels and also provides for Robotic Applications for Palletizing De-Palletizing; Stretch-Wrapping; Pick &amp; Place; vertical of Warehouse automation; Robots and Robotic solutions; AI (Artificial intelligent); RaaS (Robotic as a Service) and providing all services and utilities for the same and/or to carry out other related activities.</p> |
| e) | Brief details or any governmental or regulatory approvals required for the acquisition.   | Not applicable  |
| f) | Nature of consideration — whether cash consideration or share swap and details of the same  | 79.53% subscription to the capital will be paid via fund transfer (ODI).  |
| h) | Cost of acquisition or the price at which the shares are acquired.  | The Company will subscribe to 19,999 (Nineteen thousand nine hundred and ninety-nine) equity shares at the face value of \$ 0.01 (US Dollar) each aggregating to USD 200/- (approx.-199.99/-) (Two Hundred Dollars Only) via transfer.  |
| i) | Percentage of shareholding / control acquired and / or number of shares acquired.   | 79.53%; 19,999 equity shares of USD. 0.01/- each aggregating to USD 200/- (approx.- 199.99/-)   |
| j) | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief). | Not Applicable since the company is yet to be incorporated.   |