

CHEMFAB/SEC/2020-21

January 29, 2021

The Manager,  
Listing Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

The Manager,  
Listing Department  
National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051.

**BSE – Security Code: 541269**

**NSE Symbol: CHEMFAB**

**Dear Sir/ Madam,**

**Sub: Outcome of the Board Meeting held on January 29, 2021**

**Ref: Reg. 30(1)(2)(3) and under 4(h) of Para A of Part A Schedule III of SEBI (LODR) Regulations, 2015.**

We wish to inform you that, the Board of Directors at their meeting held on January 29, 2021 inter alia have transacted the followings:

1. Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended December 31, 2020.

We herewith enclosed the Un-Audited Standalone and Consolidated Financial Results of the company for the quarter ended December 31, 2020 as recommended by the Audit Committee and approved by the Board of Directors.

The Board Meeting commenced at 11:00 A.M and Concluded at 3.30 P.M.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For **CHEMFAB ALKALIS LIMITED**



**Dr. V. Rajesh**  
Company Secretary



## **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CHEMFAB ALKALIS LIMITED** ("the Company"), for the Quarter and Nine months ended December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DELOITTE HASKINS & SELLS LLP**  
**Chartered Accountants**  
**(Firm's Registration No. 117366W/W-100018)**



**Sriraman Parthasarathy**  
Partner  
Membership No. 206834

Chennai, January 29, 2021

PS/2021/1

Unique Document Identification Number: 21206834AAAAAA2361



(Amount Rs. In Lakhs)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2020**

Sl. No.	Particulars	3 Months ended 31/12/2020	Preceding 3 Months ended 30/09/2020	Corresponding 3 months ended 31/12/2019 in the previous year	Year to date figures for current period ended 31/12/2020	Year to date figures for previous period ended 31/12/2019	Previous Year ended 31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	Revenue from Operations	4,627.21	4,276.74	5,113.84	12,943.16	16,379.22	20,452.32
	Other Income	27.00	26.71	27.83	81.76	132.49	311.41
	<b>Total Income</b>	<b>4,654.21</b>	<b>4,303.45</b>	<b>5,141.67</b>	<b>13,024.92</b>	<b>16,511.71</b>	<b>20,763.73</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	631.15	620.91	823.31	1,774.34	2,678.82	3,149.82
	(b) Purchase of Stock in trade	514.55	408.26	144.16	1,199.35	513.87	665.75
	(c) Direct Manufacturing Expenses - Power, Fuel & Others	1,913.42	1,819.82	1,707.53	5,292.90	5,323.61	7,075.70
	(d) Changes in Inventories of Finished goods and Work-in-Progress	22.52	(62.21)	(56.52)	(72.88)	(244.57)	(126.45)
	(e) Employee Benefits Expense	462.48	409.25	431.83	1,323.26	1,341.95	1,807.35
	(f) Finance Cost	55.85	56.34	74.46	189.24	241.66	315.00
	(g) Depreciation and Amortisation Expense	506.92	494.38	690.83	1,514.73	1,817.77	2,508.76
	(h) Other Expenses	478.04	471.86	579.35	1,420.82	1,979.61	2,361.24
	<b>Total Expenses</b>	<b>4,584.93</b>	<b>4,218.61</b>	<b>4,394.95</b>	<b>12,641.76</b>	<b>13,652.72</b>	<b>17,757.17</b>
3	<b>Profit before Exceptional Items (1-2)</b>	<b>69.28</b>	<b>84.84</b>	<b>746.72</b>	<b>383.16</b>	<b>2,858.99</b>	<b>3,006.56</b>
4	Exceptional Items (Refer Note 4)	-	-	-	-	385.67	(321.03)
5	<b>Profit before Tax (3+4)</b>	<b>69.28</b>	<b>84.84</b>	<b>746.72</b>	<b>383.16</b>	<b>3,244.66</b>	<b>2,685.53</b>
6	<b>Tax Expense</b>						
	- Current tax	16.39	15.19	147.04	71.49	598.42	651.63
	Current Year	-	-	-	-	-	(800.14)
	Prior Years	(77.10)	3.86	44.25	(50.74)	278.66	275.10
	- Deferred tax	(60.71)	19.05	191.29	20.75	877.08	126.59
	<b>Total Tax Expense</b>	<b>(60.71)</b>	<b>19.05</b>	<b>191.29</b>	<b>20.75</b>	<b>877.08</b>	<b>126.59</b>
7	<b>Net Profit after Tax (5-6)</b>	<b>129.99</b>	<b>65.79</b>	<b>555.43</b>	<b>362.41</b>	<b>2,367.58</b>	<b>2,558.94</b>
8	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to the Statement of Profit and Loss						
	- Equity Instruments through Other Comprehensive Income	0.35	0.19	0.10	1.44	(0.81)	(1.95)
	- Remeasurement of the defined benefit plans	(4.00)	(4.01)	0.60	(12.01)	1.82	103.74
	- Income Tax relating to items that will not be reclassified to profit and loss	1.17	1.16	(0.20)	3.50	(0.29)	(30.21)
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income / (Loss) Net of Tax</b>	<b>(2.28)</b>	<b>(2.66)</b>	<b>0.50</b>	<b>(7.07)</b>	<b>0.72</b>	<b>71.58</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>127.71</b>	<b>63.13</b>	<b>555.93</b>	<b>355.34</b>	<b>2,368.30</b>	<b>2,630.52</b>
10	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer note 2)	1,404.35	1,399.81	1,392.95	1,404.35	1,392.95	1,393.45
11	Reserves (Other Equity)						26,173.46
12	<b>Earning per Share</b> (Face Value of Rs. 10 per share)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	0.93	0.47	3.99	2.39	17.01	18.37
	(b) Diluted	0.92	0.47	3.96	2.37	16.89	18.27



**NOTES:**

- The statement of standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. These unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 29 January 2021.
- During the nine months ended 31 December 2020, the Company has allotted 1,08,998 Equity shares of Rs. 10 each upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAEOS 2015". Consequently, the paid up share capital of the Company has increased from Rs. 1,393.45 Lakhs to Rs. 1,404.35 Lakhs.  
  
Pursuant to the Chemfab Alkalis Employees Stock Option Scheme 2020 (CAEOS - 2020) the Nomination and Remuneration Committee has granted 3,22,000 Options to the eligible employees, during the quarter ended 31 December 2020.
- The Company has identified its reportable segments in accordance with Ind AS 108 - Operating Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes and Related Products have been identified, the details of which are given below:

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended 31/12/2020	Preceding 3 Months ended 30/09/2020	Corresponding 3 months ended 31/12/2019 in the previous year	Year to date figures for current period ended 31/12/2020	Year to date figures for previous period ended 31/12/2019	Previous Year ended 31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Segment Revenue</b>						
1	a) Chemicals and related products	3,464.58	3,274.28	3,912.38	9,679.29	12,343.55	15,568.02
	b) PVC-O Pipes and related products	1,162.63	1,002.46	1,201.46	3,263.87	4,035.67	4,884.30
		4,627.21	4,276.74	5,113.84	12,943.16	16,379.22	20,452.32
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Segment Revenue</b>	4,627.21	4,276.74	5,113.84	12,943.16	16,379.22	20,452.32
	<b>Segment Result before tax</b>						
2	a) Chemicals and related products	82.84	89.83	550.18	275.18	2,523.96	1,762.04
	b) PVC-O Pipes and related products	15.29	24.64	243.17	215.46	829.87	927.08
	<b>Total</b>	98.13	114.47	793.35	490.64	3,353.83	2,689.12
	Less: Finance Cost	55.85	56.34	74.46	189.24	241.66	315.00
	Add: Other Income	27.00	26.71	27.83	81.76	132.49	311.41
	<b>Total Profit Before Tax</b>	69.28	84.84	746.72	383.16	3,244.66	2,685.53
	<b>Segment Assets:</b>						
3	a) Chemicals and related products	18,763.95	19,140.76	20,411.23	18,763.95	20,411.23	19,921.73
	b) PVC-O Pipes and related products	8,167.76	8,383.01	7,314.18	8,167.76	7,314.18	8,875.64
	<b>Total Segment Assets</b>	26,931.71	27,523.77	27,725.41	26,931.71	27,725.41	28,797.37
	Add: Unallocable assets	7,589.87	6,974.06	5,613.01	7,589.87	5,613.01	6,046.99
	<b>Total Assets</b>	34,521.58	34,497.83	33,338.42	34,521.58	33,338.42	34,844.36
	<b>Segment Liabilities:</b>						
4	a) Chemicals and related products	2,397.02	2,621.27	2,532.08	2,397.02	2,532.08	2,364.88
	b) PVC-O Pipes and related products	867.43	624.70	484.51	867.43	484.51	557.03
	<b>Total Segment Liabilities</b>	3,264.45	3,245.97	3,016.59	3,264.45	3,016.59	2,921.91
	Add: Unallocable liabilities	3,433.63	3,586.40	3,051.01	3,433.63	3,051.01	4,355.54
	<b>Total Liabilities</b>	6,698.08	6,832.37	6,067.60	6,698.08	6,067.60	7,277.45

- Exceptional Items (Net) referred to in financial results represents the following:

(Amount Rs. In Lakhs)

Particulars	3 Months ended 31/12/2020	Preceding 3 Months ended 30/09/2020	Corresponding 3 months ended 31/12/2019 in the previous year	Year to date figures for current period ended 31/12/2020	Year to date figures for previous period ended 31/12/2019	Previous Year ended 31/03/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Gain on Sale of Property	-	-	-	-	385.67	385.67
Impairment of Ongole Plant (Net) (Refer note below)	-	-	-	-	-	(706.70)
<b>Total (Net)</b>	-	-	-	-	385.67	(321.03)

Note: The Company had suspended the operations at its Ongole plant from 10 July 2018 in order to dispose excess accumulated inventory, post which the Management is evaluating various options of running the unit profitably. The Management had carried out a detailed impairment evaluation and had recognised an impairment loss of Rs. 706.70 lakhs pertaining to the carrying value of its property, plant and equipment, and disclosed as Exceptional Item under Statement of Profit & Loss for the quarter and year ended 31 March 2020.

- During the previous year ended 31 March 2020, the Company had incorporated a wholly owned subsidiary, Chemfab Alkalis Karaikal Limited (CAKL) on 19 December 2019 which is yet to commence operations.
- The Company continues to actively manage its business during COVID-19 pandemic and has not yet experienced significant changes on the business impact than estimated earlier. Whilst the order inflow for the PVC-O Pipes segment of the Company has been robust, offtake was impacted in the short term and is expected to pick up in the near future. In assessing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, nothing has come to the attention of the Company through internal and external sources, which warrants a reassessment of carrying amounts of financial and non-financial assets and the expected future performance of the Company.
- Previous period figures have been regrouped to conform to current period presentation.



For Chemfab Alkalis Limited

*Suresh Rao*

Suresh Krishnamurthi Rao  
Chairman  
DIN No: 00127809



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CHEMFAB ALKALIS LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the Quarter and Nine months ended December 31, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Chemfab Alkalis Limited	Parent Company
Chemfab Alkalis Karaikal Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DELOITTE HASKINS & SELLS LLP**  
**Chartered Accountants**  
**(Firm's Registration No. 117366W/W-100018)**

  
**Sriraman Parthasarathy**  
Partner  
Membership No. 206834

Chennai, January 29, 2021  
PS/2021/2

Unique Document Identification Number: 21206834AAAAAB7574



(Amount Rs. In Lakhs)

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2020**

Sl. No.	Particulars	3 Months ended	Preceding	Corresponding	Year to date figures	Year to date figures	Previous Year
		31/12/2020	3 Months ended	3 months ended	for current period	for previous period	ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	Revenue from Operations	4,627.21	4,276.74	5,113.84	12,913.16	16,379.22	20,452.32
	Other Income	27.46	27.23	27.83	83.52	132.49	311.41
	<b>Total Income</b>	<b>4,654.67</b>	<b>4,303.97</b>	<b>5,141.67</b>	<b>13,026.68</b>	<b>16,511.71</b>	<b>20,763.73</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	631.15	620.91	823.31	1,774.34	2,678.82	3,149.82
	(b) Purchase of Stock in Trade	514.55	408.26	144.16	1,199.35	513.87	665.75
	(c) Direct Manufacturing Expenses - Power, Fuel & Others	1,913.42	1,819.82	1,707.53	5,292.90	5,323.61	7,075.70
	(d) Changes in Inventories of Finished goods and Work-in-Progress	22.52	(62.21)	(56.52)	(72.88)	(244.57)	(126.45)
	(e) Employee Benefits Expense	462.48	409.25	431.83	1,323.26	1,341.95	1,807.35
	(f) Finance Cost	55.85	56.34	74.16	189.24	241.66	315.00
	(g) Depreciation and Amortisation Expense	506.92	494.38	690.83	1,514.73	1,817.77	2,508.76
	(h) Other Expenses	485.68	473.20	579.95	1,430.39	1,980.21	2,375.57
	<b>Total Expenses</b>	<b>4,592.57</b>	<b>4,219.95</b>	<b>4,395.55</b>	<b>12,651.33</b>	<b>13,653.32</b>	<b>17,771.50</b>
3	<b>Profit before Exceptional Items (1-2)</b>	<b>62.10</b>	<b>84.02</b>	<b>746.12</b>	<b>375.34</b>	<b>2,858.39</b>	<b>2,992.23</b>
4	Exceptional Items (Refer Note 5)	-	-	-	-	385.67	(321.03)
5	<b>Profit before Tax (3+4)</b>	<b>62.10</b>	<b>84.02</b>	<b>746.12</b>	<b>375.34</b>	<b>3,244.06</b>	<b>2,671.20</b>
6	<b>Tax Expense</b>						
	- Current tax						
	Current Year	16.39	15.19	147.04	71.49	598.42	651.63
	Prior Years	-	-	-	-	-	(800.14)
	- Deferred tax	(77.10)	3.86	44.25	(50.74)	278.66	275.10
	<b>Total Tax Expense</b>	<b>(60.71)</b>	<b>19.05</b>	<b>191.29</b>	<b>20.75</b>	<b>877.08</b>	<b>126.59</b>
7	<b>Net Profit after Tax (5-6)</b>	<b>122.81</b>	<b>64.97</b>	<b>554.83</b>	<b>354.59</b>	<b>2,366.98</b>	<b>2,544.61</b>
8	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to the Statement of Profit and Loss						
	- Equity Instruments through Other Comprehensive Income	0.55	0.19	0.10	1.44	(0.81)	(1.95)
	- Remeasurement of the defined benefit plans	(4.00)	(4.01)	0.60	(12.01)	1.82	103.74
	- Income Tax relating to items that will not be reclassified to profit and loss	1.17	1.16	(0.20)	3.50	(0.29)	(30.21)
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income / (Loss) Net of Tax</b>	<b>(2.28)</b>	<b>(2.66)</b>	<b>0.50</b>	<b>(7.07)</b>	<b>0.72</b>	<b>71.58</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>120.53</b>	<b>62.31</b>	<b>555.33</b>	<b>347.52</b>	<b>2,367.70</b>	<b>2,616.19</b>
10	<b>Profit for the year Attributable to:</b>						
	Owners of the Company	122.81	64.97	551.83	351.59	2,366.98	2,544.61
	Non-Controlling Interests	-	-	-	-	-	-
11	<b>Other Comprehensive Income / (Loss) for the year Attributable to:</b>						
	Owners of the Company	(2.28)	(2.66)	0.50	(7.07)	0.72	71.58
	Non-Controlling Interests	-	-	-	-	-	-
12	<b>Total Comprehensive Income for the year Attributable to:</b>						
	Owners of the Company	120.53	62.31	555.33	347.52	2,367.70	2,616.19
	Non-Controlling Interests	-	-	-	-	-	-
13	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer Note 3)	1,404.35	1,399.81	1,392.95	1,404.35	1,392.95	1,393.45
14	Reserves (Other Equity)						26,159.13
15	<b>Earning per Share</b> (Face Value of Rs. 10 per share)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	0.88	0.46	3.98	2.53	17.00	18.27
	(b) Diluted	0.87	0.46	3.96	2.52	16.88	18.16



**NOTES:**

- The statement of consolidated unaudited financial results of Chemfab Alkalis Limited (CAL) ("the Parent") and Chemfab Alkalis Karaikal Limited (CAKL) ("the Subsidiary") (together referred to as "the Group") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. These unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 29 January 2021.
- During the previous year ended 31 March 2020, CAL has incorporated a wholly owned subsidiary, CAKL on 19 December 2019 which is yet to commence operations.
- During the nine months ended 31 December 2020, the Parent Company has allotted 1,08,998 Equity shares of Rs. 10 each upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2015". Consequently, the paid up share capital of the Parent Company has increased from Rs. 1,393.45 Lakhs to Rs. 1,404.35 Lakhs.  
  
Pursuant to the Chemfab Alkalis Employees Stock Option Scheme 2020 (CAESOS - 2020) the Nomination and Remuneration Committee of the Parent Company has granted 3,22,000 Options to its eligible employees, during the quarter ended 31 December 2020.
- The Group has identified its reportable segments in accordance with Ind AS 108 - Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes and Related Products have been identified, the details of which are given below:

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended 31/12/2020	Preceding 3 Months ended 30/09/2020	Corresponding 3 months ended 31/12/2019 in the previous year	Year to date figures for current period ended 31/12/2020	Year to date figures for previous period ended 31/12/2019	Previous Year ended 31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Segment Revenue</b>						
1	a) Chemicals and related products	3,464.58	3,274.28	3,912.38	9,679.29	12,343.55	15,568.02
	b) PVC-O Pipes and related products	1,162.63	1,002.46	1,201.46	3,263.87	4,035.67	4,884.30
		4,627.21	4,276.74	5,113.84	12,943.16	16,379.22	20,452.32
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Segment Revenue</b>	<b>4,627.21</b>	<b>4,276.74</b>	<b>5,113.84</b>	<b>12,943.16</b>	<b>16,379.22</b>	<b>20,452.32</b>
	<b>Segment Result before tax</b>						
2	a) Chemicals and related products	75.21	88.49	549.58	265.61	2,523.36	1,747.71
	b) PVC-O Pipes and related products	15.29	24.64	243.17	215.46	829.87	927.08
	<b>Total</b>	<b>90.49</b>	<b>113.13</b>	<b>792.75</b>	<b>481.07</b>	<b>3,353.23</b>	<b>2,674.79</b>
	Less: Finance Cost	55.85	56.34	74.46	189.24	241.66	315.00
	Add: Other Income	27.46	27.23	27.83	83.52	132.49	311.41
	<b>Total Profit / (Loss) Before Tax</b>	<b>62.10</b>	<b>84.02</b>	<b>746.12</b>	<b>375.34</b>	<b>3,244.06</b>	<b>2,671.20</b>
	<b>Segment Assets:</b>						
3	a) Chemicals and related products	19,492.04	19,067.96	20,411.23	19,492.04	20,411.23	19,846.79
	b) PVC-O Pipes and related products	8,167.76	8,383.01	7,314.18	8,167.76	7,314.18	8,875.64
	<b>Total Segment Assets</b>	<b>27,659.80</b>	<b>27,450.97</b>	<b>27,725.41</b>	<b>27,659.80</b>	<b>27,725.41</b>	<b>28,722.43</b>
	Add: Unallocable assets	6,843.95	7,036.73	5,613.01	6,843.95	5,613.01	6,114.21
	<b>Total Assets</b>	<b>34,503.75</b>	<b>34,487.70</b>	<b>33,338.42</b>	<b>34,503.75</b>	<b>33,338.42</b>	<b>34,836.64</b>
	<b>Segment Liabilities:</b>						
4	a) Chemicals and related products	2,401.34	2,626.11	2,532.68	2,401.34	2,532.68	2,371.49
	b) PVC-O Pipes and related products	867.43	624.70	484.51	867.43	484.51	557.03
	<b>Total Segment Liabilities</b>	<b>3,268.77</b>	<b>3,250.81</b>	<b>3,017.19</b>	<b>3,268.77</b>	<b>3,017.19</b>	<b>2,928.52</b>
	Add: Unallocable liabilities	3,433.63	3,586.40	3,051.01	3,433.63	3,051.01	4,355.54
	<b>Total Liabilities</b>	<b>6,702.39</b>	<b>6,837.21</b>	<b>6,068.20</b>	<b>6,702.39</b>	<b>6,068.20</b>	<b>7,284.06</b>

- Exceptional Items (Net) referred to in financial results represents the following:

(Amount Rs. In Lakhs)

Particulars	3 Months ended 31/12/2020	Preceding 3 Months ended 30/09/2020	Corresponding 3 months ended 31/12/2019 in the previous year	Year to date figures for current period ended 31/12/2020	Year to date figures for previous period ended 31/12/2019	Previous Year ended 31/03/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Gain on Sale of Property	-	-	-	-	385.67	385.67
Impairment of Ongole Plant (Net) (Refer note below)	-	-	-	-	-	(706.70)
<b>Total (Net)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>385.67</b>	<b>(321.03)</b>

Note: The Parent Company had suspended the operations at its Ongole plant from 10 July 2018 in order to dispose excess accumulated inventory, post which the Management is evaluating various options of running the unit profitably. The Management had carried out a detailed impairment evaluation and had recognised an impairment loss of Rs. 706.70 lakhs pertaining to the carrying value of its property, plant and equipment, and disclosed as Exceptional Item under Statement of Profit & Loss for the quarter and year ended 31 March 2020.

- The Parent Company continues to actively manage its business during COVID-19 pandemic and has not yet experienced significant changes on the business impact than estimated earlier. Whilst the order inflow for the PVC-O Pipes segment of the Parent Company has been robust, offtake was impacted in the short term and is expected to pick up in the near future. In assessing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, nothing has come to the attention of the Parent Company through internal and external sources, which warrants a reassessment of carrying amounts of financial and non-financial assets and the expected future performance of the Parent Company.
- Previous period figures have been regrouped to conform to current period presentation.



For Chemfab Alkalis Limited

*Suresh Krishnamurthi Rao*

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 Chairman  
 DIN No: 00127809