

11th November, 2021

The General Manager,
Corporate Relationship Dept.,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Scrip Code: 531548

The Secretary,
National Stock Exchange of India Limited,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051
Symbol: SOMANYCERA

Subject: Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) Submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2021.

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby submit Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September, 2021, along with Statement of Assets and Liabilities and Cash Flow Statement together with Limited Review Report, issued by M/s. Singhi & Co., Statutory Auditors of the Company, duly considered and reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Thursday, the 11th November, 2021 for your record.

The Meeting of Board of Directors was commenced at 01:30 P.M. and concluded at 03:30 P.M.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations.

Thanking you,

Yours faithfully,
For Somany Ceramics Limited



Amrish Julka
GM (Legal) and Company Secretary
M. No.: F4484

Encl: as above



Independent Auditor's Review Report on Quarterly and Half-yearly Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of Somany Ceramics Limited

1. We have reviewed the accompanying Statement of standalone unaudited financial results ("the Statement") of Somany Ceramics Limited ("the Company") for the quarter and half year ended September 30, 2021. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi NCR)
Date: November 11, 2021



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E


Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN : 21088926AAAAPQ7128

Independent Auditor's Review Report on Quarterly and Half-yearly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of Somany Ceramics Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Somany Ceramics Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2021, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in **Annexure A**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of other auditors referred in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of five subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 6,455 Lakhs as at September 30, 2021, total revenues of Rs. 2,339 Lakhs and Rs. 3,971 Lakhs, total net loss after tax of Rs. 53 Lakhs and Rs. 45 Lakhs and total comprehensive Income of Rs. (51) Lakhs and Rs. (43) Lakhs for the quarter and half year ended September 30, 2021 respectively, and cash outflow (net) of Rs. 5 Lakhs for the half year ended September 30, 2021, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. We did not review the interim financial results of seven subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 50,006 Lakhs as at September 30, 2021, total revenues of Rs. 15,772 Lakhs and Rs. 25,326 Lakhs, total net profit/(loss) after tax of Rs. 22 Lakhs and Rs. (120) Lakhs and total comprehensive income of Rs. 27 Lakhs and Rs. (115) Lakhs for the quarter and half year ended September 30, 2021 respectively, and cash outflow (net) of Rs. 483 Lakhs for the half year ended September 30, 2021, as considered in the consolidated unaudited financial results. These reviewed financial results were adjusted to align with accounting policies of the Company for preparing consolidated financial results of the Group. These adjusted interim financial results have been reviewed by other auditors whose fit for consolidation reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Place: Noida (Delhi NCR)
Date: November 11, 2021

A handwritten signature in blue ink, appearing to be "Bimal Kumar Sipani".

Bimal Kumar Sipani
Partner
Membership No. 088926
UDIN : 21088926AAAAPR1204

List of Subsidiaries included in financial result for quarter and half year ended September 30, 2021:

S.No.	Name of Company	Relationship
1.	SR Continental Limited	Subsidiary
2.	Somany Bathware Limited	Subsidiary
3.	Somany Excel Vitrified Private Limited	Subsidiary
4.	Amora Tiles Private Limited	Subsidiary
5.	Somany Sanitary Ware Private Limited	Subsidiary
6.	Somany Fine Vitrified Private Limited	Subsidiary
7.	Somany Piastrelle Private Limited	Subsidiary
8.	Sudha Somany Ceramics Private Limited	Subsidiary
9.	Amora Ceramics Private Limited	Subsidiary
10.	Somany Bath Fittings Private Limited	Subsidiary
11.	Acer Granito Private Limited #	Subsidiary
12.	Vicon Ceramic Private Limited #	Subsidiary
13.	Vintage Tiles Private Limited #	Subsidiary

considered as subsidiary under Ind-AS



STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2021

(Rs. in lakhs)

Particulars	Standalone						Consolidated					
	Quarter ended			Six Months Ended		Year Ended	Quarter ended			Six Months Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations												
(a) Gross Sales	55,458	32,413	41,764	87,871	58,611	1,61,968	55,827	32,893	42,154	88,720	59,038	1,64,122
(b) Other Operating Income	287	139	289	426	345	1,047	247	101	237	348	295	924
2. Other Income	540	646	415	1,186	686	1,518	382	559	404	941	593	1,278
Total Income	56,285	33,198	42,468	89,483	59,642	1,64,533	56,456	33,553	42,795	90,009	59,926	1,66,324
3. Expenses												
(a) Cost of Materials consumed	6,275	4,465	4,542	10,740	4,988	17,474	12,748	9,095	10,641	21,843	11,949	39,374
(b) Purchases of stock- in-trade	27,649	16,445	21,048	44,094	28,976	83,640	10,503	6,466	7,129	16,969	9,727	30,797
(c) Changes in inventories of finished goods, work-in progress and stock-in trade	1,268	(1,060)	1,729	208	6,562	5,278	2,001	(2,714)	1,644	(713)	9,425	7,848
(d) Employees benefit expense	4,691	4,408	3,589	9,099	6,521	16,386	6,453	6,007	5,223	12,460	8,949	22,482
(e) Finance Costs	221	226	355	447	897	1,439	778	808	982	1,586	2,135	4,010
(f) Depreciation & amortization expense	1,185	1,084	1,075	2,269	2,100	4,426	1,614	1,506	1,504	3,120	2,954	6,134
(g) Power and Fuel	5,529	3,575	3,353	9,104	3,738	12,624	11,638	7,462	7,555	19,100	8,612	27,726
(h) Other expenses	4,681	3,276	4,072	7,957	5,450	13,772	5,907	4,368	5,254	10,275	6,888	17,742
Total expenses (a to h)	51,499	32,419	39,763	83,918	59,232	1,55,039	51,642	32,998	39,932	84,640	60,639	1,56,113
4. Profit/(loss) before exceptional items and tax	4,786	779	2,705	5,565	410	9,494	4,814	555	2,863	5,369	(713)	10,211
5. Exceptional Items - (Gain)/Loss (Net)	-	-	-	-	-	1,845	-	-	-	-	-	1,845
6. Profit before Tax	4,786	779	2,705	5,565	410	7,649	4,814	555	2,863	5,369	(713)	8,366
7. Tax expense												
- Current Tax	1,423	235	209	1,658	209	2,622	1,446	255	225	1,701	227	2,705
- Deferred Tax	(133)	(35)	482	(168)	(101)	(508)	(170)	(92)	508	(262)	(433)	(416)
- Tax for earlier years	-	-	-	-	-	(55)	-	44	1	44	1	(50)
8. Net Profit for the period	3,496	579	2,014	4,075	302	5,590	3,538	348	2,129	3,886	(508)	6,127
9. Other Comprehensive Income (OCI)												
a. Items that will not be reclassified to profit or loss (net of tax)	11	-	49	11	49	135	19	-	49	19	49	141
b. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-	-	-	-	-	-	-
10. Other Comprehensive Income for the period	11	-	49	11	49	135	19	-	49	19	49	141
11. Total Comprehensive Income	3,507	579	2,063	4,086	351	5,725	3,557	348	2,178	3,905	(459)	6,268
Net profit attributable to:												
Owners of the Company							3,504	447	2,050	3,951	(149)	5,770
Non-Controlling Interest							34	(99)	79	(65)	(359)	357
Other Comprehensive Income attributable to:												
Owners of the Company							14	-	49	14	49	137
Non-Controlling Interest							5	-	-	5	-	4
Total Comprehensive Income attributable to:												
Owners of the Company							3,518	447	2,099	3,965	(100)	5,907
Non-Controlling Interest							39	(99)	79	(60)	(359)	361
12. Paid up Equity Share Capital	848	848	848	848	848	848	848	848	848	848	848	848
13. Other Equity												
14. Earning Per share- In Rs. (face value of Rs. 2/- each)												
Basic (In Rs.)- Not annualised	8.25	1.37	4.73	9.66	0.71	13.19	8.26	1.05	4.83	9.32	(0.35)	13.62
Diluted (In Rs.)- Not annualised	8.25	1.37	4.73	9.66	0.71	13.19	8.26	1.05	4.83	9.32	(0.35)	13.62



Particulars	Standalone		Consolidated	
	As at 30.09.2021	As at 31.03.2021	As at 30.09.2021	As at 31.03.2021
	Unaudited	Audited	Unaudited	Audited
A. Assets				
1. Non-Current Assets				
(a) Property, Plant and Equipment	37,373	38,772	69,292	71,041
(b) Capital work-in-progress	836	415	4,702	863
(c) Right of use assets	3,477	3,692	3,477	3,692
(d) Other Intangible Assets	125	222	126	224
(e) Goodwill on Consolidation			728	728
(f) Financial Assets				
- Investments	7,593	6,769	-	-
- Loans	7,166	4,250	310	460
- Other Financial Assets	923	1,005	1,321	1,318
(g) Deferred Tax Asset (Net)	-	-	472	503
(h) Other Non-Current Assets	1,992	181	4,010	292
Total Non-Current Assets	59,485	55,306	84,438	79,121
2. Current Assets				
(a) Inventories	13,624	13,611	25,566	24,464
(b) Financial Assets				
- Investments	5,880	8,882	5,982	8,980
- Trade Receivables	21,032	22,461	21,666	23,073
- Cash and Cash Equivalents	16,077	13,606	16,268	14,257
- Other Bank Balances	43	110	565	648
- Loans	1,095	1,085	1,085	1,085
- Other current financial assets	899	755	953	774
(c) Current Tax Assets (Net)	1,095	1,095	1,154	1,156
(d) Other Current Assets	2,376	2,930	2,432	2,907
Total Current Assets	62,121	64,535	75,671	77,344
Total Assets	1,21,606	1,19,841	1,60,109	1,56,465
B. Equity And Liabilities				
Equity				
(a) Equity Share Capital	848	848	848	848
(b) Other Equity	66,319	62,234	68,652	64,687
Total Equity	67,167	63,082	69,500	65,535
Non-Controlling Interest			10,449	9,970
Liabilities				
1. Non-current Liabilities				
(a) Financial Liabilities				
- Borrowings	2,618	3,848	12,934	15,143
- Lease Liability	2,896	3,228	2,896	3,228
- Other Financial Liabilities	2,645	2,622	2,663	2,639
(b) Provisions	794	683	907	788
(c) Deferred Income	173	256	173	256
(d) Deferred Tax Liabilities (Net)	2,252	2,416	3,430	3,716
(e) Other Non-Current Liabilities	403	407	403	407
Total Non-Current Liabilities	11,781	13,460	23,406	26,177
2. Current Liabilities				
(a) Financial Liabilities				
- Borrowings	17,910	17,568	26,189	26,092
- Lease Liability	681	476	681	476
- Trade Payables				
(a) Outstanding dues of Micro Enterprises and Small Enterprises	1,608	1,371	1,643	1,623
(b) Outstanding dues other than Micro Enterprises and Small Enterprises	14,528	16,085	18,293	17,196
- Other Financial Liabilities	247	176	452	321
(b) Other Current Liabilities	6,987	7,275	8,729	8,674
(c) Provisions	126	116	169	159
(d) Current tax Liabilities (Net)	571	232	598	242
Total Current Liabilities	42,658	43,299	56,754	54,783
Total Equity and Liabilities	1,21,606	1,19,841	1,60,109	1,56,465



STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30.09.2021

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	Six Months Ended 30.09.2021	Six Months Ended 30.09.2020	Six Months Ended 30.09.2021	Six Months Ended 30.09.2020
	Unaudited	Unaudited	Unaudited	Unaudited
A. Cash Flow From Operating Activities				
Net Profit before Tax as per Statement of Profit & Loss	5,565	410	5,369	(713)
I. Adjusted For :				
Depreciation and Amortisation Expense	2,269	2,100	3,120	2,954
Finance Costs	447	897	1,586	2,135
Interest Income	(544)	(576)	(323)	(418)
Deferred Income	(83)	-	(83)	-
(Profit)/Loss on Sales of Investments (Net)	(72)	-	(72)	-
Unrealized Foreign Exchange (Gain)/ Loss (Net)	(4)	22	28	(38)
Net Movement on Fair Value of Current Investments	(241)	(5)	(244)	(9)
Provision for Credit Losses/doubtful advances	374	149	374	149
Bad Debts	26	1	26	1
Sundry Balances Written Off	1	2	7	2
Sundry Balances Written Back	(50)	(2)	(50)	(4)
(Profit)/Loss on sale of Property Plant and Equipments (Net)	26	(31)	25	(31)
Property, Plant and Equipments Discarded /Written off	5	11	11	11
Operating Profit Before Working Capital Changes	7,719	2,978	9,774	4,039
II. Adjusted For :				
Trade and Other Receivables	1,902	6,312	1,647	6,202
Inventories	(13)	6,476	(1,103)	9,574
Trade and Other Payables	(1,661)	2,969	995	2,056
Cash Generated from Operation	7,947	18,735	11,313	21,871
Income Taxes Refund / (Paid)	(1,318)	(205)	(1,386)	(181)
Net Cash Flow from Operating Activities (A)	6,629	18,530	9,927	21,690
B. Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipments and Intangible	(2,689)	(1,160)	(8,362)	(1,515)
Sale of Property, Plant and Equipments	79	102	129	102
Investments in Subsidiaries	(824)	-	-	-
Purchase of Current Investments	-	(5,000)	-	(5,000)
Sale of Current Investments	3,314	-	3,314	-
Interest Received	490	1,163	313	434
Inter-Corporate Deposit given	(3,435)	-	-	-
Inter-Corporate Deposit received back	509	895	150	715
Net Cash Outflow in Investing Activities (B)	(2,556)	(4,000)	(4,456)	(5,264)
C. Cash Flow from Financing Activities				
Proceeds from Non Current Borrowings	205	170	2,836	1,056
Repayment of Non Current Borrowings	(931)	(3,362)	(4,681)	(4,446)
Current Borrowings (net)	(161)	(4,002)	(298)	(4,531)
Proceeds from Short Term Loans	1,850	6,000	1,850	6,000
Repayment of Short Term Loans	(1,850)	(9,700)	(1,850)	(9,700)
Proceeds from issue of equity shares by subsidiaries to Non-Controlling Interest shareholders	-	-	540	-
Repayment of lease liability	(293)	(226)	(293)	(226)
Interest Paid	(422)	(862)	(1,564)	(2,015)
Net Cash Inflow from Financing Activities (C)	(1,602)	(11,982)	(3,460)	(13,862)
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	2,471	2,548	2,011	2,564
Add: Opening Cash And Cash Equivalents	13,606	795	14,257	1,487
Closing Cash and Cash Equivalents	16,077	3,343	16,268	4,051



Notes:

1. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The business activity of the Company falls within a single operating business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
3. Scheme of Amalgamation between Schablona India Limited with Somany Ceramics Limited ("the Company") w.e.f. April 1, 2019 (appointed date), has been approved by SEBI. Pending sanction of the said scheme by respective NCLT, no impact has been considered in these financial results.
4. Covid-19 pandemic has caused a significant impact in the first quarter of the current year on account of demand destruction for the Company. In view of improved market condition, the Company estimates to recover the carrying amount of its assets including inventories, receivables, and loans in the ordinary course of business.
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 11, 2021 and the statutory auditors of the company have carried out the limited review of the same.
5. With respect to the defalcation committed by an employee and his wife in earlier years, during the current quarter immovable properties valuing Rs. 273 lakhs have been transferred by the employee and his wife in the name of the Company. Awaiting the final decree of the Hon'ble Civil Court, the Company is holding properties valuing Rs. 700 Lakhs including the properties mentioned above, in fiduciary capacity as 'Properties held in trust' and also recognised 'Liability under Defalcation Suit' amounting to Rs. 668 lakhs (net of Expenses).
7. The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

Date : November 11, 2021
Place : Noida



For SOMANY CERAMICS LIMITED


SHREEKANT SOMANY
CHAIRMAN & MANAGING DIRECTOR
DIN 00021423