



CIN No. : L51909GJ2014PLC078227

GST No. : 24AAECT8906D1ZG

## TRIDENT LIFELINE LIMITED

(Formerly Trident Lifeline Private Limited)

Date: 20<sup>th</sup> July, 2023

|  |   |
|--|---|
| <b>BSE Limited</b><br>14 <sup>th</sup> Floor, P. J. Towers,<br>Dalal Street, Fort,<br>Mumbai - 400001. | <b>Stock ID: TLL</b><br><b>Scrip Code: 543616</b> |
|--|---|

**Sub: Intimation on proposed acquisition of stake in Tricorp Industries Limited (CIN: U20119GJ2023PLC140312) pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

The Company had proposed to acquire Equity Shares equivalent to 18% (Eighteen Percent) of the total issued and paid up share capital of the Tricorp Industries Limited (CIN: U20119GJ2023PLC140312) ("TIL") from the existing shareholders of TIL.

Pursuant to BSE Notice No. 20230714-34 dated July 14, 2023, occurrence of the above event/information is on July 20, 2023 at 12:55 p.m.

Further, the information under Regulation 30 of SEBI (LODR) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

Thanking you,

**For Trident Lifeline Limited**

**Kunal Amrishbhai Chauhan**  
**Company Secretary & Compliance Officer**

**Registered Office:** 2004, 2<sup>nd</sup> Floor, North Extension, Falsawadi, Ring Road, Surat-395003, Gujarat, INDIA.  
Tel : +91 261 2451274, 2451284 Email : info@tridentlifeline.com Web : www.tridentlifeline.com

**Corporate Office:** 2001, 2<sup>nd</sup> Floor, APMC, Krushi Bazar, Falsawadi, Ring Road, Surat-395003, Gujarat, INDIA.  
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**Information under Regulation 30 of SEBI (LODR) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

| Sr. No. | Particulars   | Details  |
|---------|---|--|
| 1       | Name of the target entity, details in brief such as size, turnover etc.   | <b>TRICORP INDUSTRIES LIMITED</b><br>(CIN: U20119GJ2023PLC140312) is a Company incorporated under the provisions of the Companies Act, 2013, having its Registered Office in Surat, Gujarat.<br><b>Capital Details:</b><br><b>Authorized Share Capital:</b> Rs. 10,00,000/- divided into 1,00,000 Equity Shares of Rs.10/- each<br><b>Paid-up Share Capital:</b> Rs. 10,00,000/- divided into 1,00,000 Equity Shares of Rs.10/- each<br><b>Turnover:</b> Nil (incorporated on 19.04.2023 and yet to commenced business).                 |
| 2       | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | Yes, Tricorp Industries Limited, a public limited company in which Mr. Hardik Jigishkumar Desai is member cum director and Mrs. Anjanaben Jigishkumar Desai, Mr. Shravan H Patel, Hardik Desai Family Trust and Mr. Chetan Chandrakant Jariwala (Promoter's Relative) are members and all of above are part of promoters/promoters group/board of acquiring Company i.e being Trident Lifeline Limited (The Company), have an interest in the entity being acquired (TIL). The transaction is being undertaken on an arm's length basis. |
| 3       | Industry to which the entity being acquired belongs   | Chemicals Industry   |
| 4       | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)  | This acquisition would allow the company to partner with the leading and fast-growing market of organic and inorganic chemicals.   |

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| 5  | Brief details of any governmental or regulatory approvals required for the acquisition.   | The acquisition is within the overall limit approved by the Shareholders of the Company under Section 186 of the Companies Act, 2013.  |
| 6  | Indicative time period for completion of the acquisition  | Approx. One Month  |
| 7  | Consideration - whether cash consideration or share swap and details of the same;   | Subscription of shares is by way of Cash Consideration   |
| 8  | Cost of acquisition or the price at which the shares are acquired;  | Rs 10/- per share (face value)   |
| 9  | Percentage of shareholding / control acquired and / or number of shares acquired;   | Pre-acquisition holding: NIL<br>Post-acquisition holding (Proposed):<br>18,000 equity shares of Rs 10/- amounting of Rs. 1,80,000/- constituting 18% equity stake in TIL.  |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <b>Date of incorporation:</b><br>April 19, 2023<br><br><b>Product/line of business:</b><br>Chemicals Company<br><br><b>Last 3 years' turnover: NA</b><br><b>(incorporated in the current year)</b><br><br><b>Presence of entity: India</b> |

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