



MEWAT ZINC LIMITED

Corporate Identity Number : L27204DL1991PLC046120

Date: 05.04.2022

To,

The Manager
Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Outcome of Meeting of Committee of Independent Directors for Open Offer of Mewat Zinc Limited (BSE Code: 513496)

Ref.: Open Offer to acquire upto 10,14,770 equity shares of Rs. 10/- each at a price of Rs. 10/- per fully paid-up Equity Share of Mewat Zinc Limited ('Target Company') representing 25.37% of the fully paid -up equity and voting share capital by Mr. Gopal Zanwar (Acquirer-1), Mr. Kiran Shamsundar Zanwar (Acquirer-2) and Mr. Mayur Shrikant Zanwar (Acquirer-3) (hereinafter referred to as "the Acquirers")

Dear Sir / Madam,

Please find below the outcome of meeting of the Committee of Independent Directors for Open Offer held on 05thApril, 2022, inter alia has transacted the following:

The Committee of Independent Directors at its meeting held on today discussed, analysed and reviewed that the open offer given by Acquirers pursuant to Public Announcement dated 07thFebruary, 2022, Detailed Public Statement dated 14thFebruary, 2022 and Letter of Offer dated 29th March, 2022. The Committee of Independent Directors has concluded that open offer is fair and reasonable.

Thanks & Regards,

For Mewat Zinc Limited

Mr. Virender Goel
Chairman-Committee of Independent Directors
DIN: 07140835