



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.
Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541
Email : gmb1@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

January 12, 2023

To,
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Email: corp.relations@bseindia.com

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Email : cmlist@nse.co.in

Scrip Code: 507488

Scrip Symbol: GMBREW

Dear Sir/Madam,

Subject: Outcome of Board Meeting dated January 12, 2023

The Board of Directors of the Company at its meeting held on January 12, 2023, inter alia, considered approved and taken on record the Unaudited Financial Results (Provisional) of the Company for the third quarter ended December 31, 2022.

A copy of the following is enclosed pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Unaudited Financial Results (Provisional) of the Company for the third quarter ended December 31, 2022
2. Limited Review Report of the Statutory Auditor on the Unaudited Financial Results of the Company for the third quarter ended December 31, 2022.

The Board Meeting commenced today at 11.30 a.m and concluded at 12.01 P.m

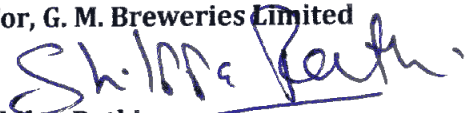
The results are available at the website of the Company at www.gmbreweries.com

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For, G. M. Breweries Limited


Shilpa Rathi
Company Secretary & Compliance Officer



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Unaudited Financial results for the quarter ended December 31, 2022 (Rs. Lakhs)

Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Quarter Ended 31.12.2022	Quarter Ended 30.09.2022	Quarter Ended 31.12.2021	Nine Months Ended 31.12.2022	Nine Months Ended 31.12.2021	Year Ended 31.03.2022
Revenue from operations						
a) Sales / Income from operations (inclusive of Excise Duty & VAT)	60,916	56,190	51,402	172,241	123,680	177,813
b) Other operating revenue	-	-	-	-	-	9
Total Revenue from Operations	60,916	56,190	51,402	172,241	123,680	177,822
Other Income	297	102	94	540	314	2,849
Total Income	61,213	56,292	51,496	172,781	123,994	180,671
Expenses						
a) Cost of Materials Consumed	10,950	10,102	9,535	32,142	22,176	33,129
b) Purchase of stock in trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	(43)	(11)	(72)	(107)	(231)	(222)
d) Employee benefits expenses	275	253	226	730	577	789
e) Excise duty, VAT & TCS	45,550	42,004	38,314	128,487	92,027	131,966
f) Finance Cost	1	2	-	3	1	1
g) Depreciation and amortisation expenses	150	150	150	450	450	606
h) Other Expenditure	866	760	699	2,421	1,874	2,596
Total Expenses	57,749	53,260	48,852	164,126	116,874	168,865
Profit from continuing operation before exceptional item and tax	3,464	3,032	2,644	8,655	7,120	11,806
Exceptional item	-	-	-	-	-	-
Profit from continuing operations before tax	3,464	3,032	2,644	8,655	7,120	11,806
Tax expenses (Current Taxes)	872	763	665	2,178	1,792	2,470
Profit for the period	2,592	2,269	1,979	6,477	5,328	9,336
Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
Gain/ Loss on fair valuation of investment in equity shares (Net of Taxes)	-	-	-	-	-	-
Total Comprehensive Income	2,592	2,269	1,979	6,477	5,328	9,336
Earning Per share of Rs.10 each , Basic & Diluted	14.18	12.41	10.83	35.43	29.15	51.08

NOTES:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on January 12, 2023
- 2) Provision for taxation includes provision for current tax.
- 3) The company's operation at present is confined to only one segment namely Country Liquor.
- 4) Figures of previous year/period have been regrouped, wherever necessary.

Mumbai
January 12, 2023

For G M Breweries Limited

Jyoti Almeida
Whole Time Director
(DIN : 00112031)



VIPUL P. MEHTA | F.C.A

V. P. MEHTA & CO.

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

The Board of Directors
G.M Breweries Limited

Re: Limited Review of the unaudited financial results of G.M Breweries Limited for the Quarter ended December 31, 2022.

1. We have reviewed the accompanying "Statement of standalone unaudited Financial Results of G. M. Breweries Limited ('the Company') for the Quarter ended December 31, 2022" attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations')
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. P. Mehta & Co.
Chartered Accountants
(FRN.: 0106326W)

Date: 12th January, 2023



Vipul P. Mehta
Proprietor
Membership No: 035722
Place: Mumbai
UDIN :- 23035722860PHL9131