



NIIT Limited

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October 31, 2023

**The Manager
BSE Limited**

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

**The Manager
National Stock Exchange of India Limited**

Listing Department
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

**Subject: Press Release for Unaudited Financial Results for the quarter and half year ended
September 30, 2023**

Scrip Code: BSE - 500304; NSE - NIITLTD

Dear Sir/Madam,

Please find enclosed a copy of the press release for Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023.

This is for your information and records.

Thanking you,

Yours sincerely,

For **NIIT Limited**

**Arpita Bisaria Malhotra
Company Secretary &
Compliance Officer**

Encl.: a/a

NIIT Limited announces Q2 FY24 (July-September 2023) results

- Q2 Revenue at Rs. 814 million, grows 30% QoQ with EBITDA at Rs. 22 million
- Profit After Tax at Rs. 106 million versus Rs. 22 million LQ
- StackRoute, TPaaS and BFSI contribute to 69% QoQ growth in enrolments
- Company declares interim dividend of Rs. 0.50 per share

NIIT Limited Consolidated Financials for Quarter ended September 30, 2023			
(in Rs. million)	Quarter ended September 30, 2023	Quarter ended June 30, 2023	QoQ change
Net Revenue	814	625	30%
EBITDA	22	(64)	+Rs. 86 million
Profit After Tax	106	22	+Rs. 84 million

Note: Results include impact of the demerger of NLSL from NIIT Limited from April 1, 2022

New Delhi, October 31, 2023: NIIT Limited (Ticker Symbol: NIITLTD), a leading skills & talent development corporation, today announced its financial results for the second quarter ended September 30, 2023.

During the quarter, the company recorded Net Revenue of Rs. 814 million, up 30% QoQ and down 13% YoY. EBITDA was recorded Rs. 22 million as compared to Rs. (64) million in Q1 FY24 and Rs. 24 million in Q2 FY23. Profit After Tax was Rs. 106 million as compared to Rs. 22 million in Q1 FY24 and Rs. 47 million in Q2 FY23.

The results were taken on record at the Board of Directors meeting held today. The Board also approved an interim dividend of Rs. 0.5 per share (25% on FV of Rs 2 per share). The record date for the dividend will be November 10, 2023.

During this quarter, NIIT Ltd integrated Generative AI in its Full Stack Software Engineering, Data Science and Digital Marketing programs and also introduced special programs in AI to equip learners with the new age skills required in today's rapidly evolving job roles. The company also re-launched its Post Graduate Programme in Banking and Finance – Sales and Relationship Management with changes in curriculum as per the industry needs. The programme has been specially designed by NIIT IFBI to transform fresh graduates into confident Banking and Finance professionals. It also provides placement assistance to the learners.

Rajendra S Pawar, Chairman and Co-Founder, NIIT Group, said, *“NIIT has played a pivotal role as talent builders for the nation, especially in the technology sector over the last 4 decades. With the accelerating pace of transformation across industries, we are excited about the opportunity ahead to recreate this impact across multiple sectors including technology and BFSI industries.”*

In this quarter, NIIT has also been recognized as **Best Education Brand of 2023** at The Economic Times Best Education Brands awards and summit. This recognition has been conferred to NIIT for its commitment and contribution towards strengthening the upskilling and reskilling landscape through its innovative learning solutions.

Vijay K Thadani, Vice Chairman & Managing Director, NIIT Limited, commented, *“The company has been able to achieve strong growth sequentially driven by 69% growth in enrolments and expansion across Technology and BFSI customers. The company continues to expand its reach and product portfolio including investments in AI.”*

Other Highlights of the quarter:

- NIIT Sales & Service Excellence (SSE) won the ‘Most Impactful Sales L&D Platform’ award at the 3rd Sales L&D Vision and Innovation Summit.
- Key developments at RPS Consulting, an NIIT subsidiary
 - It continues to be recognized by its OEM partners for its quality of training and the strong impact it creates for its customers.
 - It has been awarded the 2023 Google Cloud Training Partner of the Year Award for the Asia Pacific region.
 - It has also been honored as one of the “Best Enterprise Partner of the Year - GLS India by Red Hat” for 2023.

About NIIT Limited

NIIT Ltd. is a leading skills & talent development corporation, set up in 1981 to help the nascent IT industry overcome its human resource challenges. The company today ranks amongst the world's leading training organizations owing to its vast and comprehensive array of talent development programs.

NIIT Ltd. delivers a diverse range of learning and talent development programs to millions of individual and corporate learners in futuristic domains through its various businesses including **NIIT Digital, StackRoute, RPS Consulting, Institute of Finance Banking & Insurance (IFBI), TPaaS and Sales & Service Excellence (SSE)**.

- The robust **NIIT Digital** platform enables distinctive learning experiences for corporate and individual learners.
- **IFBI** is a leading provider of learning services for early career as well as working professionals for the BFSI sector in India.
- **NIIT StackRoute** is a digital transformation partner for corporates to build multi-skilled full stack professionals in advanced technologies at scale.
- **RPS Consulting** is a leading provider of training programs on emerging digital technologies for experienced technology professionals.

- **Talent Pipeline as a Service (TPaaS)** helps organizations address the challenge of securing mid to long term talent across Technology, Marketing, and Sales Roles.
- **NIIT SSE** has deep expertise in empowering businesses in creating an eco-system for talent development to enhance key competencies & elevate performance to achieve higher business outcomes.

For more information about NIIT visit: www.niit.com

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